VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION
806 Au Co Street, Tan Binh Ward ,
Ho Chi Minh City

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 22.26 CV/VID-HĐQT

Ho Chi Minh City, August 26 2026

INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam
- The Vietnam Exchange
- The Ho Chi Minh Stock Exchange

1. Name of organization: Vien Dong Investment Development Trading Corporation
- Stock code: VID
- Address: 806 Au Co Street, Tan Binh Ward , Ho Chi Minh City
- Tel.: 028.38428633 Fax: 028.38425880
- E-mail: info@dautuviendong.vn Website: https//:dautuviendong.vn

2. Contents of disclosure: Vien Dong Investment Development Trading Corporation hereby announces:
   - Interim separate financial statements 2026
   - Interim consolidated financial statements 2026

3. This information was published on the company's website on day 26./08/2026 as in the link: www.dautuviendong.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

Attached documents:

- Interim separate financial statements 2026

-Interim consolidated financial statements 2026

CHAIRMAN OF THE BOARD OF DIRECTORS/ LEGAL REPRESENTATIVE

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG
Q.TÂN BÌNH-T.P HỒ CHÍ MINH

TRAN HOANG NGHIA

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG, OID.0.9.2342.19200300.100.1.1=MST:0300377536
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AASCS

CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN & KIỂM TOÁN PHÍA NAM

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES COMPANY LIMITED (AASCS)

VIEN DONG INVESTMENT DEVELOPMENT TRADING JOINT STOCK COMPANY

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30/06/2026

29 Vo Thi Sau Street, District 1, Ho Chi Minh City
Tel: (028) 3820 5944 - (028) 3820 5947 • Fax: (028) 3820 5942
Email: info@aascs.com.vn Website: www.aascs.com.vn

CONTENTS

REPORT OF THE BOARD OF EXECUTIVES

The Board of Executives of Vien Dong Investment and Development Trading Joint Stock Company (here by call as "the Company") presents this report together with the consolidated financial statements of the Company and its subsidiaries (the Company and its subsidiaries are hereinafter referred to as the "Group") for the period ended 30 June 2026.

The Company

Vien Dong Investment and Development Trading Joint Stock Company (here by call as "the Company") was established and operated under the Business Registration Certificate No. 0300377536 first issued by the Department of Planning and Investment of Ho Chi Minh City (today is Department of Finance of Ho Chi Minh City) on 24 October 2000.

During its operation, the Company has been granted many amended Business Registration Certificates by the Department of Planning and Investment of Ho Chi Minh City (today is Department of Finance of Ho Chi Minh City). Currently, the Company is operating under the Business Registration Certificate No. 0300377536, registered for the 19th amendment on 10 Octorber 2025, with a charter capital of VND 408,360,690,000.

Currently, the Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code VID.

The Group's main business lines include: Manufacturing and trading of paper and cardboard products, leasing premises and educational activities.

The Company's headquarters is located at 806 Au Co, Tan Binh Ward, Ho Chi Minh City, Vietnam.

Operational results

Profit after corporate income tax for the period ended 30 June 2026 was loss of VND 7,867,323,573 (Profit after corporate income tax for the fiscal year ended 31 December 2025 was profit of VND 3,921,159,203).

Retained earnings as of 30 June 2026 was VND 41,219,689,437 (Retained earnings as of 31 December 2025 was VND 49,498,865,958).

Subsequent events

There have been no events to the date of this report which have not considered adjustments on the figures or the disclosures in the consolidated financial statements for the period ended 30 June 2026.

The Board of Directors, the Board of Supervisors, the Board of Executives and Chief Accountant of the Company during the period and as of this report date include:

The Board of Directors

Mr. Tran Hoang Nghia	Chairman – Dismissal of Member and appointment of Chairman on 23 April 2026
Mr. Bui Quang Khoa	Chairman – Dismissal on 23 April 2026
Mr. Bui Quang Minh	Vice Chairman – Reappointment on 23 April 2026
Mr. Nguyen Binh Qui	Member – Appointment on 23 April 2026
Ms. Tran Thi Phuong Mai	Member – Reappointment on 23 April 2026
Mr. Pham Tat Phu	Member – Reappointment on 23 April 2026

The Board of Supervisors

Ms. Le Thi Minh Giang	Head of Board – Reappointment on 23 April 2026
Ms. Tran Thi Thanh Thuy	Member – Reappointment on 23 April 2026
Ms. Tran Thi Tinh	Member – Reappointment on 23 April 2026

REPORT OF THE BOARD OF EXECUTIVES (cont.)

The Board of Executives and Chief Accountant

Mr. Bui Quang Minh	General Director
Ms. Nguyen Thi Thu	Deputy General Director
Ms. Nguyen Thi Thuy Tien	Chief Accountant

Legal representative

The legal representative of the Company during the period and at the date of this report is Mr. Tran Hoang Nghia - Chairman of The Board of Executives.

Based on the above list, no member of the Board of Directors, the Board of Executives and the Board of Supervisors has exercised the authority entrusted to them in the management and operation of the Company to secure any benefits other than the standard benefits derived from share ownership, similar to those of other shareholders.

Approval and disclosure of consolidated financial statements

Mr. Tran Hoang Nghia - Chairman of the Board of Executives has authorized Mr. Bui Quang Minh - General Director for approve and disclosure the attached consolidated financial statements according to Authorization No. 01.25/UQ/VID-HCNS dated 10 Octorber 2025.

Auditor

Southern Auditing And Accounting Finacial Consulting Services Co., Ltd (AASCS) has performed the review and audit on the consolidated financial statements of the Company and its subsidiaries (the Company and its subsidiaries are hereinafter referred to as the "Group").

The Board of Executives's responsibility for the consolidated financial statements

The Board of Executives of the Company is responsible for the preparation and the presentation of the consolidated financial statements to give a true and fair view on the financial position, the results of operations and the cash flows of the Group for each of the Group's period. In order to prepare and present these consolidated financial statements, the Board of Executives must:

- Design and perform the internal control effectively for the purpose of the preparation and presentation of consolidated financial statements that are free from material mistakes, whether due to fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting Standards the Group has been compliant or not and all material misstatement of considering this Standards was presented and explained in the consolidated financial statements;
- The consolidated financial statements is prepared and presented on the assumption of going concern, except for the cases that is considered inappropriate.

The Board of Executives is responsible for ensuring that the proper accounting books are maintained to reflect the financial position of the Group, with reasonable accuracy, at any time and to ensure that the accounting books comply with the applied Accounting System. The Board of Executives is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, the Board of Executives of the Company, approve the consolidated financial statements attached. These consolidated financial statements have given a true and fair view of the consolidated financial position of the Group as at 30 June 2026, the results of consolidated operations and consolidated cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with the prevailing Accounting Standards and Vietnamese Enterprise Accounting System and comply with the relevant statutory requirements to the preparation and presentation of consolidated financial statements.

Other commitments

The Board of Executives assures that the Company does not violate the obligation to disclose information as stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020, by the Ministry of Finance on disclosure of information on the securities market, and the circulars amending and supplementing it.

On behalf the Board of Executives

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG
M.S.D.N:0300377536-C.T.C.P. ★ T.PHỐ HỒ CHÍ MINH ★ Q.TÂN BÌNH

Bui Quang Minh
General Director

Ho Chi Minh City, 25 August 2026

No: 743 /BCSX/TC/2026/AASCS

REPORT ON REVIEW OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Respectfully to: **Shareholders, the Board of Directors and the Board of Executives**
Vien Dong Investment and Development Trading Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Vien Dong Investment and Development Trading Joint Stock Company (here by call as "the Company") and its subsidiaries (the Company and its subsidiaries are hereinafter referred to as the "Group") as prepared on 25 August 2026 and set out on pages 6 to 57, which comprise the consolidated statement of financial position as at 30 June 2026, the consolidated income statement, the consolidated cash flow statement for the six-month period then ended and the notes to the consolidated financial statements.

The Board of Executives's responsibility

The Board of Executives is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the consolidated financial position of the Group as at 30 June 2026, and of the consolidated results of its operations and consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Southern Auditing And Accounting Finacial Consulting Services Co., Ltd (AASCS)
Deputy General Director

CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN VÀ KIỂM TOÁN PHÍA NAM

Ta Quang Long
Certificate of registration of audit practice: No. 0649-2023-142-1
Ho Chi Minh City, 25 August 2026

29 Vo Thi Sau Street, District 1, Ho Chi Minh City
Tel: (028) 3820 5944 - (028) 3820 5947 - Fax: (028) 3820 5942
Email: info@aascs.com.vn Website: www.aascs.com.vn

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
A . CURRENT ASSETS	**100**		**549,076,395,183**	**582,304,733,709**
I. Cash and cash equivalents	**110**	V.1	**21,075,648,478**	**7,990,433,233**
1. Cash	111		21,045,648,478	7,960,433,233
2. Cash equivalents	112		30,000,000	30,000,000
II. Short-term financial investments	**120**		**14,220,168,669**	**15,112,192,473**
1. Trading securitites	121		-	-
2. Allowances for decline in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123	V.2	14,220,168,669	15,112,192,473
4. Allowances for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment of short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**207,859,976,678**	**286,576,592,813**
1. Short-term trade receivables	131	V.3	172,920,595,336	243,686,655,837
2. Short-term prepayments to suppliers	132	V.4	73,151,748,301	56,990,628,178
3. Short-term inter-company receivable	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Other short-term receivables	135	V.5	7,337,413,953	32,581,773,656
6. Allowance for short-term doubtful debts (*)	136	V.6	(45,549,780,912)	(46,682,464,858)
7. Deficit assets for treatment	137		-	-
IV. Inventories	**140**	V.7	**275,018,064,361**	**256,815,906,158**
1. Inventories	141		275,018,064,361	256,815,906,158
2. Allowance for decline in value of inventory (*)	149		-	-
V. Short - term biological assets	**150**		-	-
1. Short - term consumable animals	151		-	-
2. Short - term seasonal or consumable plants	152		-	-
3. Allowance for short - term biological asset impairment (*)	153		-	-
VI. Other current assets	**160**		**30,902,536,997**	**15,809,609,032**
1. Short-term prepaid expenses	161	V.8	414,352,067	71,655,222
2. Deductible VAT	162		5,373,931,737	3,914,294,901
3. Taxes and other receivables to State Budget	163	V.17	62,504,409	234,993,894
4. Trading Government bonds	164		-	-
5. Other current assets	165	V.9	25,051,748,784	11,588,665,015

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(cont.)*

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
B. LONG-TERM ASSETS	**200**		**578,662,702,128**	**539,797,497,540**
I. Long-term receivables	**210**		**-**	**-**
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215		-	-
6. Allowance for long-term doubtful debts (*)	216		-	-
II. Fixed assets	**220**		**50,822,987,687**	**45,943,648,896**
1. Tangible fixed assets	221	V.11	46,359,314,920	41,365,432,451
- Historical costs	222		137,694,717,632	128,262,946,776
- Accumulated depreciation (*)	223		(91,335,402,712)	(86,897,514,325)
2. Financial leased assets	224		-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.12	4,463,672,767	4,578,216,445
- Historical costs	228		8,333,461,916	8,333,461,916
- Accumulated depreciation (*)	229		(3,869,789,149)	(3,755,245,471)
III. Long - term biological assets	**230**		**-**	**-**
1. Bearer animals	231		-	-
a. Immature bearer animals	232		-	-
b. Mature bearer animals	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long - term consumable animals	236		-	-
3. Long - term seasonal or consumable plants	237		-	-
4. Allowance for long - term biological asset impairment (*)	238		-	-
IV. Investment property	**240**	V.13	**18,751,415,355**	**18,751,415,355**
- Historical costs	241		18,751,415,355	18,751,415,355
- Accumulated depreciation (*)	242		-	-
V. Long-term assets in progress	**250**	V.10	**6,573,046,223**	**7,571,091,656**
1. Long-term work-in-progress	251		-	-
2. Construction-in-progress	252		6,573,046,223	7,571,091,656

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(cont.)*

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
VI. Long-term financial investments	**260**	V.2	**501,457,420,334**	**465,699,005,163**
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		235,906,760,334	237,348,345,163
3. Investments in other entities	263		221,604,160,000	194,104,160,000
4. Allowance for impairment of long – term investments in other entities (*)	264		(753,500,000)	(753,500,000)
5. Long-term held-to-maturity investments	265		44,700,000,000	35,000,000,000
6. Allowances for long-term held-to-maturity investments (*)	266		-	-
VII. Other long-term assets	**270**		**1,057,832,529**	**1,832,336,470**
1. Long-term prepaid expenses	271	V.8	612,795,191	942,261,796
2. Deferred income tax assets	272		-	-
3. Long-term components, spare parts and accessories	273		-	-
4. Other long-term assets	274		-	-
5. Goodwill	279	V.14	445,037,338	890,074,674
TOTAL ASSETS	**280**		**1,127,739,097,311**	**1,122,102,231,249**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(cont.)*

As at 30 June 2026

Unit: VND

RESOURCES	Code	Note	30/06/2026	01/01/2026
C. LIABILITIES	**300**		**500,475,074,029**	**487,066,926,978**
I. Current liabilities	**310**		**500,475,074,029**	**482,966,926,978**
1. Short-term trade payables	311	V.16	94,123,885,852	51,964,500,168
2. Short-term prepayments from customers	312	V.17	22,495,799,623	14,295,682,716
3. Dividends and profit distribution payable	313		-	-
4. Short-term taxes and other payables to State Budget	314	V.18	100,215,815	4,655,332,179
5. Payables to employees	315		-	-
6. Short-term accrued expenses	316	V.19	41,800,000	331,064,864
7. Short-term inter-company payables	317		-	-
8. Payables relating to construction contracts under percentage of completion method	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other current payables	320	V.20	794,407,283	686,858,002
11. Short-term loans and obligations under financial leases	321	V.15	380,824,532,714	408,920,056,307
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.21	2,094,432,742	2,113,432,742
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	**330**		-	**4,100,000,000**
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to State Budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term loans and obligations under financial leases	339	V.15	-	4,100,000,000
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred tax liabilities	342		-	-
13. Provisions for long-term payables	343		-	-
14. Scientific and technological development fund	344		-	-

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(cont.)*

As at 30 June 2026

Unit: VND

RESOURCES	Code	Note	30/06/2026	01/01/2026
D. OWNER'S EQUITY	**400**	V.22	**627,264,023,282**	**635,035,304,271**
1. Owner's contributed capital	411		408,360,690,000	408,360,690,000
- Ordinary shares have voting rights	*411a*		*408,360,690,000*	*408,360,690,000*
- Preferred shares	*411b*		-	-
2. Share premium	412		5,032,671,673	5,032,671,673
3. Convertible options	413		-	-
4. Other owner's capital	414		3,367,759,813	3,367,759,813
5. Treasury shares (*)	415		-	-
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and development fund	418		10,774,125,649	10,774,125,649
9. Other funds	419		-	-
10. Retained earnings	420		41,219,689,437	49,498,865,958
- Retained earnings/(losses) accumulated to the prior year end	420a		49,087,013,010	49,031,611,438
- Retained earnings/(losses) of the current period	420b		(7,867,323,573)	467,254,520
11. Non-controlling interests	429		158,509,086,710	158,001,191,178
TOTAL RESOURCES	**440**		**1,127,739,097,311**	**1,122,102,231,249**

Prepared	**Chief Accountant**	**General Director**
Nguyen Thi Thuy Tien	**Nguyen Thi Thuy Tien**	**Bui Quang Minh**

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG

Ho Chi Minh City, 25 August 2026

CONSOLIDATED INCOME STATEMENT

For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1. Revenue from sales and services rendered	**01**	**VI.1**	**512,167,780,353**	**495,660,840,795**
2. Sales deductions	02		-	-
3. Net revenues from sales and services rendered	**10**	VI.1	**512,167,780,353**	**495,660,840,795**
4. Cost of goods sold	**11**	VI.2	**481,787,633,980**	**463,616,823,641**
5. Gross profit from sales and services rendered	**20**		**30,380,146,373**	**32,044,017,154**
6. Gain/loss from sale and disposal of investment property	21		-	-
7. Financial income	22	VI.3	5,390,177,378	7,278,099,177
8. Financial expenses	23	VI.4	14,962,687,409	14,668,686,517
In which: Interest expenses	*24*		*12,925,414,910*	*9,844,049,100*
9. Shares of profit of associates, joint-ventures	25	VI.5	(74,082,312)	10,081,493,740
10. Selling expenses	26	VI.6	8,435,118,389	10,097,985,748
11. General and administration expenses	27	VI.6	21,740,268,858	21,207,616,781
12. Net profit from operating activities	**30**		**(9,441,833,217)**	**3,429,321,025**
13. Other income	31	VI.7	2,153,970,924	1,929,303,869
14. Other expenses	32	VI.8	49,275,679	30,222,814
15. Profit from other activities	**40**		**2,104,695,245**	**1,899,081,055**
16. Total accounting profit before tax	**50**		**(7,337,137,972)**	**5,328,402,080**
17. Current corporate income tax expenses	51	VI.9	-	-
18. Deferred corporate income tax	52		-	-
19. Profit after corporate income tax	**60**		**(7,337,137,972)**	**5,328,402,080**
19.1 Profit after tax attributable to shareholders	61		(7,867,323,573)	3,921,159,203
19.2 Profit after tax attributable to non-controlling interests	62		530,185,601	1,407,242,877
20. Basic earnings per share	**70**	VI.10	**(193)**	**96**
21. Diluted earnings per share	**71**	VI.10	**(193)**	**96**

Prepared	Chief Accountant	General Director
Nguyen Thi Thuy Tien	**Nguyen Thi Thuy Tien**	**Bui Quang Minh**

Ho Chi Minh City, 25 August 2026

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. *Profit before tax*	**01**		**(7,337,137,972)**	**5,328,402,080**
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		4,997,469,402	4,829,132,491
- Provisions	03		(1,132,683,946)	-
- Gain/loss from exchange differences due to revaluation of money items in foreign currencies	04		-	-
- Gain/loss from investing activities	05		(5,208,163,016)	(18,041,814,259)
- Interest expenses	06		12,925,414,910	9,844,049,100
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	***08***		***4,244,899,378***	***1,959,769,412***
- Increase/Decrease in receivables	09		40,352,840,558	10,062,332,859
- Increase/Decrease in inventories	10		(18,202,158,203)	(77,378,376,549)
- Increase/Decrease in payables (not loan interest pay, corporate income tax payable)	11		48,302,061,656	(44,923,241,219)
- Increase/Decrease in prepaid expenses	12		(13,230,240)	423,500,190
- Increase/Decrease in trading securities	13		-	-
- Interest paid	14		(13,142,351,007)	(10,601,050,043)
- Corporate income tax paid	15		(2,082,454,916)	(1,760,606,528)
- Other cash inflows	16		-	-
- Other cash outflows	17		(19,000,000)	(207,000,000)
Net cash flows from operating activities	***20***		***59,440,607,226***	***(122,424,671,878)***
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other longterm assets	21		(8,433,725,423)	(2,867,700,008)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash outflows for lending, buying debt intrusments of other entities	23		(19,300,000,000)	(69,760,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		10,492,023,804	48,200,152,201
5. Equity investments in other entities	25		(27,500,000,000)	(5,995,220,000)
6. Cash recovered from investments in other entities	26		26,000,000,000	-
7. Interest earned, dividends and profits received	27		4,581,833,231	7,332,646,051
Net cash flows from investing activities	***30***		***(14,159,868,388)***	***(23,090,121,756)***

CONSOLIDATED CASH FLOW STATEMENT *(cont.)*

(Indirect method)
For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/6/2025
III. Cash flows from financing activities				
1. Proceeds from share issue and capital contributions from owners	31		-	-
2. Capital withdrawals, buy-back of issued shares	32		-	-
3. Proceeds from borrowings	33		442,316,971,839	508,472,125,679
4. Repayment of borrowings	34		(474,512,495,432)	(410,778,408,570)
5. Repayment of obligations under finance leases	35		-	-
6. Dividends and profits paid	36		-	-
Net cash flows from financing activities	***40***		***(32,195,523,593)***	***97,693,717,109***
Net cash flows during the year	**50**		**13,085,215,245**	**(47,821,076,525)**
Beginning cash and cash equivalents	**60**		**7,990,433,233**	**59,472,354,548**
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	**70**	V.1	**21,075,648,478**	**11,651,278,023**

Prepared	Chief Accountant	General Director
Nguyen Thi Thuy Tien	**Nguyen Thi Thuy Tien**	**Bui Quang Minh**

Ho Chi Minh City, 25 August 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG
Q.TÂN BÌNH-T.P HỒ CHÍ MINH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

I. CORPORATE INFORMATION

1. Information of Company

Vien Dong Investment and Development Trading Joint Stock Company (here by call as "the Company") was established and operated under the Business Registration Certificate No. 0300377536 first issued by the Department of Planning and Investment of Ho Chi Minh City (today is Department of Finance of Ho Chi Minh City) on 24 October 2000.

During its operation, the Company has been granted many amended Business Registration Certificates by the Department of Planning and Investment of Ho Chi Minh City (today is Department of Finance of Ho Chi Minh City). Currently, the Company is operating under the Business Registration Certificate No. 0300377536, registered for the 19th amendment on 10 Octorber 2025, with a charter capital of VND 408,360,690,000.

Currently, the Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code VID.

The Company's headquarters is located at 806 Au Co, Tan Binh Ward, Ho Chi Minh City, Vietnam.

The number of officers and employees of the Parent Company and its subsidiaries at 30/06/2026 were 74 people (at 31/12/2025 were 71 people).

2. The Group's business fields

The Group's business fields are manufacturing, trade and services.

3. The Group 's main business lines

The Group's main business lines include: Manufacturing and trading of paper and cardboard products, leasing premises and educational activities.

4. Normal production and business cycle

Normal operating cycle of the Group is not exceed 12 months.

5. Group Structure

Total number of subsidiaries: 01

The number of subsidiaries being consolidated: 01

The number of subsidiaries is not to be consolidated: 0

Subsidiaries:

Name	Main business line	Charter capital	Owner rate	Voting rights rate
Toan Luc Paper Joint Stock Company	Manufacture of paper and paperboard products	230,400,000,000	51.03%	51.03%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Associates:

Name	Main business line	Charter capital	Owner rate	Voting rights rate
Sai Gon Vien Dong Technology Joint Stock Company	Business of paper and cardboard products, premises for rent and educational activities	173,109,780,000	37.05%	40.68%
Tay Do Book and Cultural Services Joint Stock Company	Office for rent, agency for buying and selling cultural and information materials, stationery, school supplies…	45,000,000,000	37.32%	41.48%
Hoang Viet Investment Development Education Corp.	Preschool, middle school and high school education; Foreign language and IT training	136,890,000,000	33.63%	38.70%
Minh Rong Tea Joint Stock Company	Growing, trading and processing agricultural products. Trading agricultural materials...	19,505,110,000	27.04%	27.04%

As at 30/06/2026, the Group has the following Subdivisions units:

- Binh Duong Branch - Vien Dong Investment and Development Trading Joint Stock Company. Address at No. 15, N3 Street, Song Than 3 Industrial Park, Zone 1, Binh Duong Ward, Ho Chi Minh City, Vietnam.

6. Declaration of comparability of information on the consolidated financial statements

During the period, the Group did not have any changes in accounting policies compared to the previous period, so there was no impact on the comparability of information in the consolidated financial statements.

II. FISCAL YEAR, ACCOUNTING CURRENCY

1. Fiscal year

The Group's fiscal year is from 1 January to 31 December annually.

2. Accounting currency

The accounting currency unit used, prepared and presented in the financial statements is Vietnam Dong ("VND").

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Applied Accounting Standards and Accounting System

Companies in the Group has applied Vietnamese enterprise accounting system issued with the Circular No. 99/2025/TT/BTC dated 27 Octorber 2025 issued by the Ministry of Finance, the system of Vietnamese Accounting Standards and circulars guiding the implementation of Accounting Standards of the Ministry of Finance.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

The consolidated financial statements of the Group are prepared and presented in accordance with Vietnamese enterprise accounting system, Circular No.202/2014/TT-BTC dated 22 December 2014, Circular No.43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance to conduct prepare and present the consolidated financial statement and relating Vietnamese accounting standards issued by the Ministry of Finance.

2. Declaration on compliance with Accounting Standards and Accounting System

The Board of Executives have complied assurance requirements by Vietnamese Accounting Standards, Enterprise Accounting System, as well as circulars guiding the implemention of accounting standards of the Ministry of Finance in preparing and presenting of the consolidated financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation and presentation of consolidated financial statements

The consolidated financial statements are prepared and presented on the accrual basis accounting according to the historical costs (except for information relating to cash flows).

The consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries for the fiscal year ended 30 June 2026.

Subsidiaries are fully consolidated from the acquisition date, being the date on which the Parent Company obtains control, and continued to be consolidated until the date that such control ceases.

The separate financial statements of the Parent Company and its subsidiaries used for consolidated are prepared for the same fiscal year, and using consistent accounting policies.

The balances of accounts on the Balance Sheet between units in the Group, internal transactions, unrealised gains or losses arising from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of subsidiaries not held by the Parent Company and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet.

Impact of changes in the ownership ratio of subsidiaries without loss of control are accounted for in undistributed profits after tax.

In case the Group divests part of the capital held in a subsidiary, after the divestment, the Group loses the control rights and the subsidiary becomes a joint venture or associate of the Groups, then the investment in the company joint ventures and associates are presented using the equity method. The results of the divestment are recognised in the consolidated income statement.

In case the Group divests part of the capital held in a subsidiary, after the divestment, the Group loses the control rights and the subsidiary becomes an ordinary investment of the Group, the investment is presented using the historical cost method. The results of the divestment are recognised in the consolidated income statement.

In case the Group previously divested a portion of capital held in a subsidiary and recognised the results from that divestment in the undistributed profir after tax of the consolidated balance sheet, now it divests an additional portion of capital causing the Group to lose the control rights then, the Group has transferred the profit/loss previously recognised in the undistributed profit after tax to the consolidated income statement

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

2. Cash and cash equivalents

a) Cash

Cash include cash on hand and demand deposits.

b) Cash equivalents

Cash equivalents are investments with a remaining maturity of no more than 3 months from the investment date, that can be easily converted into a known amount of cash and carry no risk of conversion into cash from the date the investment was made when preparing the consolidated financial statements.

c) Principles and methods for converting other currencies

Transactions in currencies other than the Company's reporting currency of VND must be tracked in detail in the original currency and converted into VND.

At the time of preparing the consolidated financial statements, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date, which are determined as follows:

- Foreign currency balances: based on the average transfer buying and selling rates of commercial banks that regularly conduct transactions at the time of preparing the consolidated financial statements;

- Monetary gold: valued at the domestic market purchase price at the time of preparing the consolidated financial statements. The domestic market purchase price is the purchase price announced by the State Bank. In cases where the State Bank does not announce a gold purchase price, the price is determined based on the purchase price announced by entities authorized by law to trade in gold.

3. Financial investments

These are investments made outside the enterprise with the aim of utilizing capital efficiently and enhancing operational performance such as: capital contributions to subsidiaries, joint ventures, and associates, as well as investments in securities and other financial assets…

Investments shall be classified when preparing consolidated financial statements in accordance with the following principles:

- Investments with a recovery period of less than 1 year (or within a manufacturing business cycle) are classified as short-term.

- Investments with a recovery period of more than one year (or out of a manufacturing business cycle) are classified as long-term.

a) Held-to-maturity investments

This investment category excludes bonds and debt instruments held for trading purposes. Investments held to maturity include term bank deposits (with a remaining term of three months or more), treasury bills, promissory notes, bonds, preferred shares subject to mandatory redemption by the issuer at a specific future date, loans held to maturity for the purpose of earning periodic interest, and other investments held to maturity.

Provision for impairment of held-to-maturity investments: for held-to-maturity investments that have not yet had provisions made according to legal regulations, the Group must assess their recoverability. If there is clear evidence showing that part or all of an investment may not be recoverable, the loss must be recorded as a financial expense for the period. Setting up or reversing this provision is done at the time of preparing the consolidated financial statements. If the loss cannot be reliably determined, the investment should not be written down and its recoverability should be disclosed in the notes to the consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

b) Investments in associates

An associate is a company in which the Group has significant influence but is not a subsidiary or joint venture of the Group. Significant influence is the right to participate in the financial and operating policy decisions of the investee, but not control or joint control over those policies. Normally, the Group is considered to have significant influence if it owns more than 20% of the voting rights in the investee..

Investments in associates are recognised using the equity method. Accordingly, the investment is initially recognised on the consolidated balance sheet at historical cost, then adjusted according to changes in the Group's ownership share in the net asset value of the associates after investment. Goodwill arising when acquire an investment in a joint venture or associate is included in the book value of the investment. The Group does not allocate goodwill but annually evaluates whether goodwill is impaired or not. The consolidated income statement reflects the Group ownership share in the business results of associates after investment.

The Group's ownership share in the profit/(loss) of the associates after the investment is reflected in the consolidated income statement and the Group's ownership share in the change after the investment from items recognised directly in the equity of the associates, such as exchange rate differences due to financial statement conversion, are recognised in the corresponding items of the associate's equity of the Group. The cumulative change after investment is adjusted to the carrying amount of the investment in the associates. Dividends and profits received from associates are offset against investments in associates.

Financial statements of the associates are prepared for the same period as the Group's consolidated financial statements and use accounting policies consistent with the Group. Where necessary, appropriate consolidation adjustments have been made to ensure that accounting policies are applied consistently across the Group.

The Group stops applying the equity method from the moment the investment is no longer an associate. If the remaining investment in the associate becomes a long-term financial investment, the investment is recognised at fair value and considered to be the original value at the time of initial recognition. The profit/(loss) from the liquidation of the investment in the associate is recognised in the consolidated income statement.

c) Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments but the Company does not have control, joint control or significant influence over the investee.

Provisions for impairment losses of investments in equity instruments of other entities are made based on the investee's losses at a level equal to the difference between the actual capital contributions of the parties in the other entity and actual equity is multiplied by the Group's capital contribution ratio compared to the total actual capital contribution of parties at other entities. Increases and decreases in provisions for impairment losses of of investments in equity instruments of other entities that need to be made at the end of the fiscal year are recognised in financial expenses.

4. Receivables

Accounts receivables are tracked in detail by due date, counterparty, currency type, and other factors based on the Group's management requirements.

The classification of receivables shall comply with the following principles:

- Trade receivables: trade-related receivables arising from sales-type transactions between the Group and buyers—such as the sale of goods, provision of services, disposal or sale of assets, and proceeds from export sales made by a principal through a commissioned agent.

- Other receivables reflects receivables is the non-commercial, not related to the buy-sell transactions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Receivables shall be classified when preparing consolidated financial statements in accordance with the following principles:

- Receivables with a recovery period of less than 1 year (or within a manufacturing business cycle) are classified as short-term assets;

- Receivables with a recovery period of more than 1 year (or out of a manufacturing business cycle) are classified as long-term assets.

At the time of preparing the consolidated financial statements in accordance with legal regulations, the Group revalues the balances of foreign currency-denominated receivables (excluding prepayments to suppliers; however, if at the reporting date there is conclusive evidence that a supplier is unable to provide goods or services and the Group will receive a refund of the prepayment in foreign currency, such prepayments are treated as foreign currency monetary items) based on the average transfer buying and selling exchange rates of the commercial bank where the Group regularly conducts transactions at the time of preparing the consolidated financial statements.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement. For long standing bad debts that the Group has unsuccessfully attempted to recover through all available measures and where the debtor is determined to be truly unable to pay, the Group may need to proceed with selling the debt to a debt trading company or writing off the bad debt from its accounting records (in accordance with applicable laws and the Company's Charter).

5. Inventories

Inventories are recognized at cost. Where the net realizable value is lower than cost, inventories are stated at net realizable value. The cost of inventories comprises costs of purchase, costs of conversion and other directly attributable costs incurred to bring the inventories to their present location and condition.

The cost of inventories determined using the weighted average method.

The Company applies the perpetual inventory method for recording inventories.

At the end of the accounting period, where the carrying amount of inventories is not expected to be fully recoverable due to damage, obsolescence, a decline in selling prices, or an increase in estimated costs to complete the products or make them ready for sale, the Group makes a provision for diminution in value of inventories. The provision is determined as the difference between the cost of inventories and their net realizable value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

6. Tangible fixed assets and Intangible fixed assets

Fixed assets are recorded at historical cost. During their period of use, detailed records are maintained for their historical cost, accumulated depreciation and carrying amount.

The cost of a tangible fixed asset and intangible fixed assets comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the results of consolidated operations as incurred. When tangible fixed assets are disposed or liquidated, their costs and accumulated depreciation are removed from the accounting book and any gain or loss resulting from their disposal should be recognized to the results of consolidated operations.

Tangible fixed assets and intangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful time. The depreciation years applied are as follows:

Type	Depreciation period (year)	
	End of period	**Beginning of period**
- Buildings and structures	05 – 38	05 – 38
- Machinery and equipment	03 – 12	03 – 12
- Transportation vehicles	05 – 10	05 – 10
- Office equipment	03 – 05	03 – 05
- Computer software	03 – 06	03 – 06
- Land use rights	39	39

The historical costs of fixed assets and depreciation period are determined according to Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance on guidance on management, use and depreciation of fixed assets and other regulations.

7. Investment properties

Investment properties are stated at cost less accumulated depreciation.

The cost of investment property includes all expenses incurred by the Group or the fair value of consideration given to acquire the investment property as at the acquisition or construction completion date. Subsequent expenditures related to investment property are recognized as an expense unless it is probable that such expenditures will result in the investment property generating greater future economic benefits than initially assessed, in which case they are capitalized as part of the cost. When an investment property is sold, its cost and accumulated depreciation are derecognized, and any gain or loss arising from the sale is recognized in the consolidated statement of profit or loss.

Investment properties are depreciated using the straight-line method over their estimated useful lives. Investment properties held for capital appreciation are not depreciated. Where there is clear evidence that an investment property has declined in value relative to its market value and the amount of decline can be measured reliably, the investment properties held for capital appreciation is written down and the loss is recognized in cost of goods sold.

8. Construction in progress

Construction in progress costs reflect costs directly related (including related interest expenses in accordance with the Group's accounting policies) to assets that are in the process of construction, machinery and equipment being installed to operating, rental and management purposes as well as costs related to ongoing repairs of fixed assets. These assets are recorded at cost and are not depreciated.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

9. Prepaid expenses

Prepaid expenses are actual expenses that have arisen but are related to the results of operations for many accounting periods. Prepaid expenses are allocated to expenses using the straight-line method over a period corresponding to the generation of the related economic benefits. Long-term prepaid expenses are not reclassified as short-term prepaid expenses when preparing consolidated financial statements.

Prepaid expenses are tracked based on the periods in which they were incurred, the amounts allocated to cost objects for each accounting period, and the remaining unallocated balances.

Prepaid expenses shall be classified when preparing consolidated financial statements in accordance with the following principles:

- Prepaid expenses for the supply of goods or services within a period of no more than 12 months or one normal operating cycle from the time of prepayment are classified as short-term.

- Prepaid expenses for the supply of goods or services over a period exceeding 12 months or beyond a normal operating cycle, calculated from the time of prepayment, are classified as long-term.

10. Business combinations and Goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination includes the fair value at the date of exchange of the assets to be exchanged, liabilities incurred or assumed and equity instruments issued by the acquirer in exchange to gain the control rights of the acquiree and the costs directly related to the business combination. Identifiable assets, liabilities and contingent liabilities incurred in the business combination by the acquiree are recognised at fair value at the date of the business combination.

Goodwill acquired in a business combination is initially measured at historical cost, which is the excess of the cost of the combination over the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is lower than the acquirer's share of the fair value of the acquiree's net assets, the difference will be recognised in the consolidated income statement. After initial recognition goodwill acquired in a business combination is measured at cost less any accumulated impairment losses. Goodwill is amortized on a straight-line methods in its estimated useful life is ten year.

11. Payables and accrued expenses

Accounts payables are tracked in detail based on remaining payment terms, the parties to whom payment is owed, the currency of the obligation, and other factors according to the Group's management requirements.

The classification of trade payables, accrued expenses and other payables shall comply with the following principles:

- Trade payables reflects the payables arising from commercial transactions with purchasing of goods, services, assets and the sellers are independent units from the Group, including payables when importing through consignees.

- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to lack of invoices or insufficient accounting documents, and other production and operation expenses must be accrued.

- Other payables reflect non-commercial payables, not related to the transactions of buying, selling, supplying goods or services.

Payables shall be classified when preparing consolidated financial statements in accordance with the following principles:

- Payables have maturity period of less than 1 year (or within a manufacturing business cycle) are classified as short-term payable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

- Payables have maturity period of more than 1 year (or out of a manufacturing business cycle) are classified as long-term payable.

At the time of preparing the consolidated financial statements in accordance with legal regulations, the Group revalues the balances of foreign currency-denominated liabilities (excluding advances from customers; however, if there is conclusive evidence at the reporting date that the Group is unable to supply the goods or services and will be required to refund the foreign currency advances, such amounts are treated as foreign currency monetary items) based on the average transfer buying and selling exchange rates of the commercial bank where the Group regularly conducts transactions at the time of preparing the consolidated financial statements.

12. Loans and obligations under financial leases

Loans and debts need to be tracked in detail for each party, each contract, and each type of borrowed asset. Financial lease debts are reported at the present value of the minimum lease payments or the fair value of the acquired asset.

Loans and obligations under financial leases shall be classified when preparing consolidated financial statements in accordance with the following principles:

- Loans and obligations under financial leases have maturity period of less than 1 year (or within a manufacturing business cycle) are classified as short-term payable.
- Loans and obligations under financial leases have maturity period of more than 1 year (or out of a manufacturing business cycle) are classified as long-term payable.

At the time of preparing the consolidated financial statements in accordance with legal regulations, the Group revalues the balances of foreign currency-denominated loans and obligations under financial leases based on the average transfer buying and selling exchange rates of the commercial bank where the Group regularly conducts transactions at the time of preparing the consolidated financial statements.

13. Owner's equity

a) Owner's contributed capital, Share premium, Other owner's capital

Owner's contributed capital is recorded according to the actual amount contributed by shareholders.

For joint-stock companies, shareholders' contributed capital is recorded at the actual share issuance price but is reflected under two separate line items:

- Owner's contributed capital is recorded at the par value of the shares;
- Share premium is the difference between par value and stock issuance price, less direct costs related to stock issuance. In addition, share premium is also recognized based on the difference whether positive or negative between the actual issuance price and the par value of the shares upon the re-issuance of treasury shares.

Other owner's capital is formed by adding from business results, value of donated, donated, sponsored assets and revaluation of assets.

b) Retained earnings

Retained earnings is the profit derived from the Group's operations after adding (+) or subtracting (-) adjustments resulting from the retrospective application of changes in accounting policies and the retrospective correction of material errors from prior years.

Retained earnings can be distributed to shareholders after being approved by the General meeting of shareholders and after making provisions for reserve funds in accordance with the Company's Charter and provisions of Vietnamese law.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

When distributing profits, it is necessary to consider non-monetary items included in undistributed profit after tax that could affect the company's cash flow and its ability to pay dividends or distribute profits.

14. Revenue and income recognition

a) Sales of goods

Revenue from sales of goods is recognized when all of the following conditions are satisfied:

- The company has transferred to the buyer substantially all significant risks and rewards of ownership of the products and goods;
- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

b) Revenue from rendering services

The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

c) Financial income

Financial income comprises revenue from interest, royalties, dividends, profit distributions, and other financial activities. Regarding interest income from loans and sales with deferred or installment payments, revenue is recognized when collection is virtually certain and the loan principal or outstanding receivable principal is not classified as overdue to the extent that a provision is required. Dividend income is recognized when the right to receive the dividend is established.

d) Other income

Other income comprises income generated outside the company's production and business operations, such as: proceeds from the sale or liquidation of fixed assets; penalties received from customers for contract breaches; compensation from third parties for asset losses; recoveries from previously written-off bad debts; unclaimed payables; and income from monetary or in-kind gifts or donations...

15. Cost of goods sold

Cost of goods sold are the total cost incurred of goods sold and services during the year, and recorded on the basis of matching with revenue and on prudent concept.

16. Finance costs

Finance costs comprise expenses arising from financial activities, including expenses or losses related to financial investment activities; costs of lending and borrowing funds; costs related to investments in joint ventures and associates; losses from the disposal of securities; provision for diminution in value of trading securities; provision for impairment of investments in other entities; losses arising from the sale of foreign currencies; foreign exchange losses; and other related costs, ...

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

17. Selling expenses and General administration expenses

Selling expenses reflect actual expenses incurred in the process of selling products, goods, providing services of the Group.

General administration expenses reflect the company's general overheads, including costs related to salaries, social insurance, health insurance, unemployment insurance, and trade union fees for management personnel; expenses for office supplies, work tools, and depreciation of fixed assets used for company management; land rental and license tax; provisions for bad debts; outsourced services; and other cash-based expenses, ...

18. Corporate income tax

Current corporate income tax expense is the corporate income tax payable, determined based on taxable income and the current corporate income tax rate.

Deferred corporate income tax expense is the amount of corporate income tax payable in the future arising:

- Deferred corporate income tax expense is the amount of corporate income tax payable in the future arising;

- Reversal of deferred tax assets recognized in prior years.

19. Information about the department

Business segment: This is a distinguishable part of a business that is involved in the production or provision of individual products, services, a group of related products or services for which this segment assumes different economic risks and benefits compared to other business segments.

Geographic segment: It is a distinguishable component of a business participating in the production or provision of products and services within a specific economic environment, in which this segment bears risks and economic benefits different from those of business segments in other economic environments.

21. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close family members of individuals considered to be related.

In considering related party relationship, the substance of the relationship is more attentive than its legal form.

22. Earnings per share

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the period attributable to ordinary shareholders of the Parent Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Parent Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND
Cash on hand	1,580,081,603	658,960,659
+ Cash on hand (VND)	1,560,023,223	638,902,279
+ Cash on hand (USD)	20,058,380	20,058,380
Cash in banks	19,465,566,875	7,301,472,574
+ Cash in banks (VND)	17,946,156,359	7,296,985,924
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ba Thang Hai Branch	*13,928,019,215*	*5,377,809,046*
Military Commercial Joint Stock Bank – Dong Sai Gon Branch	*1,621,429,882*	*128,835,925*
Joint Stock Commercial Bank for Foreign Trade of Vietnam	*1,047,274,939*	*53,949,574*
Others	*1,349,432,323*	*1,736,391,379*
+ Cash in banks (USD)	1,519,410,516	4,486,650
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ba Thang Hai Branch	*1,518,584,723*	*3,267,200*
Others	*825,793*	*1,219,450*
Cash equivalents	30,000,000	30,000,000
Total	**21,075,648,478**	**7,990,433,233**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

2. Financial investments

a) Held-to-maturity investments

Unit: VND

	30/06/2026			01/01/2026		
	Principal amount	Recoverable value	Provisions	Principal amount	Recoverable value	Provisions
- Short-Term	**14,220,168,669**	**14,220,168,669**	-	**15,112,192,473**	**15,112,192,473**	-
+ Term deposits with original term of over three months and remaining term of less than 12 months (i)	11,200,000,000	11,200,000,000	-	11,200,000,000	11,200,000,000	-
+ Short – term loan receivables (ii)	3,020,168,669	3,020,168,669	-	3,912,192,473	3,912,192,473	-
- Long-Term	**44,700,000,000**	**44,700,000,000**	-	**35,000,000,000**	**35,000,000,000**	-
+ Long – term loan receivables (iii)	44,700,000,000	44,700,000,000	-	35,000,000,000	35,000,000,000	-
Total	**44,700,000,000**	**44,700,000,000**	-	**35,000,000,000**	**35,000,000,000**	-

(i) Deposits with original term of over three months and remaining term of less than one year at Joint Stock Commercial Bank for Investment and Development of Vietnam- Ba Thang Hai Branch, interest rate from 4.2%/year to 4.5%/year. In which, the Group has mortgaged all deposits to secure short-term loans (Note No. V.15).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

(ii) Details of the short – term loan receivables are as follows:

Name	No. Contract	Dated	Loans term	Amount (VND)	Rate (%/year)	Collateral	As at 30/06/2026 (VND)
Le Van Luan	08/06/HĐVV/2026/ GIẤY TL	8/06/2026	06 months	2,000,000,000	8.00%	No collateral	2,000,000,000
Vo Thi Nha Phuong	25/05/HĐVV/2026/ GIẤYTL	25/05/2026	12 months	1,000,000,000	8.00%	No collateral	1,000,000,000
Van Lang Culture Joint Stock Company	21/04/HĐVV/2025/ GIẤYTL	21/04/2025	12 months	3,700,000,000	7.00%	No collateral	20,168,669
							3,020,168,669

(iii) Details of the long – term loan receivables are as follows:

Name	No. Contract	Dated	Loans term	Amount (VND)	Rate (%/year)	Collateral	As at 30/06/2026 (VND)
Viet My Education Culture Corporation	01/HĐVV/VĐ-VM	8/12/2025	24 months	21,000,000,000	7.00%	No collateral	19,700,000,000
Viet My Education Culture Corporation	02/HĐVV/VĐ-VM	15/12/2025	24 months	8,000,000,000	7.00%	No collateral	8,000,000,000
Viet My Education Culture Corporation	03/HĐVV/VĐ-VM	26/12/2025	24 months	6,000,000,000	7.00%	No collateral	6,000,000,000
Hoang Viet Investment Development Education Corp	04/HĐVV/VĐ-HV	3/03/2026	24 months	12,000,000,000	7.00%	No collateral	11,000,000,000
							44,700,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

b) Investments in joint ventures and associates

Name	**30/06/2026**		**01/01/2026**	
	Owner rate	**Amount (VND)**	**Owner rate**	**Amount (VND)**
Sai Gon Vien Dong Technology Joint Stock Company	37.05%	104,264,911,859	37.05%	104,115,571,942
Tay Do Book and Cultural Services Joint Stock Company	37.32%	27,434,330,881	37.32%	27,294,117,951
Hoang Viet Investment Development Education Corp.	33.63%	99,280,273,682	33.63%	100,349,847,347
Minh Rong Tea Joint Stock Company	27.04%	4,927,243,912	27.04%	5,588,807,923
Total		**235,906,760,334**		**237,348,345,163**

Associates	**01/01/2026**	**Profit/loss in associates**	**Dividend and profits distributed**	**Increase / (decrease) in owner's equity in associates**	**30/06/2026**
Sai Gon Vien Dong Technology Joint Stock Company	104,115,571,942	352,718,519	-	(203,378,602)	104,264,911,859
Tay Do Book and Cultural Services Joint Stock Company	27,294,117,951	1,115,053,319	(933,359,500)	(41,480,889)	27,434,330,881
Hoang Viet Investment Development Education Corp.	100,349,847,347	(1,069,573,665)	-	-	99,280,273,682
Minh Rong Tea Joint Stock Company	5,588,807,923	(472,280,485)	-	(189,283,526)	4,927,243,912
Total	**237,348,345,163**	**(74,082,312)**	**(933,359,500)**	**(434,143,017)**	**235,906,760,334**

(*) Notes: Information of associates are presented at Note No. I.5.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

c) Investments in other entities

	30/06/2026			**01/01/2026**		
	Owner rate	**History cost (VND)**	**Provisions (VND)**	**Owner rate**	**History cost (VND)**	**Provisions (VND)**
Name						
Tac Paritas Joint Stock Company	7.50%	80,000,000,000	-	7.50%	80,000,000,000	-
Viet My Education Culture Corp	13.87%	121,850,660,000	-	11.98%	94,350,660,000	-
Viet Impression Joint Stock Company	16.55%	19,000,000,000	-	16.55%	19,000,000,000	-
Tam An Restaurant Joint Stock Company	13.87%	416,000,000	416,000,000	13.87%	416,000,000	416,000,000
Viet Insight Applied Psychological Science Joint Stock Company	15.00%	337,500,000	337,500,000	15.00%	337,500,000	337,500,000
Total		**221,604,160,000**	**753,500,000**		**194,104,160,000**	**753,500,000**

*(*) **Notes:** The voting rights ratio at Tac Paritas Joint Stock Company, Viet My Culture and Education Corp. and Viet Impression Joint Stock Company are 14.69%, 20.74% and 19% respectively. The voting rights ratio of Tam An Restaurant Joint Stock Company and Viet Insight Applied Psychological Science Joint Stock Company is equal to the owner ratio.*

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

3. Trade receivables

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**172,920,595,336**	**243,686,655,837**
Related parties	***19,309,970,801***	***20,844,594,672***
Toan Luc Trading Joint Stock Company	19,259,970,801	19,759,970,801
Tay Do Book and Cultural Services Joint Stock Company	-	1,084,623,871
Sai Gon Vien Dong Technology Joint Stock Company	25,500,000	-
Hoang Viet Investment Development Education Corp.	24,500,000	-
Other parties	***153,610,624,535***	***222,842,061,165***
Khatoco Packaging Printing Joint Stock Company	30,590,215,175	24,780,607,449
Ho Chi Minh City Nhan Dan Newspaper Printing Co., Ltd.	29,549,209,755	29,879,975,630
Scitech Printing Joint Stock Company	16,579,795,005	52,168,070
Huong Trang Cultural Trading and Service Co., Ltd.	9,904,549,688	14,614,759,682
Dai Viet A Cultural Co., Ltd.	9,896,136,330	30,292,611,460
Vina Morning Star Import Export Service and Trading Co., Ltd.	9,699,145,003	9,699,145,003
Printing No. 7 Joint Stock Company	5,514,894,360	23,136,423,827
Others	41,876,679,219	90,386,370,044
b) Long-Term	-	-
Total	**172,920,595,336**	**243,686,655,837**
Allowance for doubtful debts	37,843,214,995	38,975,898,941
Net value	**135,077,380,341**	**204,710,756,896**

4. Prepayments to suppliers

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**73,151,748,301**	**56,990,628,178**
Related parties	***6,507,395,948***	***6,507,395,948***
Toan Luc Trading Joint Stock Company	6,507,395,948	6,507,395,948
Other parties	***66,644,352,353***	***50,483,232,230***
Tac Paritas Joint Stock Company	64,792,365,064	45,521,404,883
Thanh Nien Fire Fighting Equipment Trading Service Co., Ltd.	1,062,600,000	1,062,600,000
Others	789,387,289	3,899,227,347
b) Long-Term	-	-
Total	**73,151,748,301**	**56,990,628,178**
Allowance for doubtful debts	7,706,565,917	7,706,565,917
Net value	**65,445,182,384**	**49,284,062,261**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

5. Other receivables

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**7,337,413,953**	**32,581,773,656**
Employee advances	**44,811,701**	**37,177,101**
Deposits	**736,936,600**	**571,325,000**
Social insurance overpaid	-	**2,560,000**
Other receivables	**6,555,665,652**	**31,970,711,555**
Related parties	***5,917,184,521***	***31,153,050,000***
Hoang Viet Investment Development Education Corp. (Receivables from the liquidation of investments)	-	26,000,000,000
Hoang Viet Investment Development Education Corp. (loan interest receivables)	205,397,260	-
Viet My Education Culture Corporation (dividend receivables)	1,692,500,000	-
Viet My Education Culture Corporation (loan interest receivables)	1,019,287,261	953,050,000
Viet My Education Culture Corporation (value from business cooperation contract)	3,000,000,000	4,200,000,000
Other parties	***638,481,131***	***817,661,555***
Bank deposit interest receivables	5,547,946	186,734,795
Loan interest receivables	481,750,685	630,926,760
Others	151,182,500	-
b) Long-Term	-	-
Totak	**7,337,413,953**	**32,581,773,656**
Allowance for doubtful debts	-	-
Net value	**7,337,413,953**	**32,581,773,656**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

6. Bad debt and allowance for doubtful debts

Unit: VND

	30/06/2026			01/01/2026		
	Overdue debt (principal amount)	Recoverable value	Provisions	Overdue debt (principal amount)	Recoverable value	Provisions
Trade receivables	**67,307,046,493**	**29,463,831,498**	**37,843,214,995**	**70,281,744,369**	**31,305,845,428**	**38,975,898,941**
Toan Luc Paper JSC	19,259,970,801	-	19,259,970,801	19,759,970,801	500,000,000	19,259,970,801
Ho Chi Minh City Nhan Dan Newspaper Printing Co., Ltd.	29,549,209,755	28,160,453,354	1,388,756,401	29,879,975,630	28,491,219,229	1,388,756,401
Vina Morning Star Import Export Service and Trading Co., Ltd.	9,699,145,003	-	9,699,145,003	9,699,145,003	-	9,699,145,003
An Phu Printing And Packing Joint Stock Company	1,736,262,211	1,035,767,509	700,494,702	1,986,262,211	1,285,767,509	700,494,702
Dak Lak Printing One Member Co., Ltd.	1,000,000,000	57,468,028	942,531,972	1,637,728,583	695,196,611	942,531,972
Other customers	6,062,458,723	210,142,607	5,852,316,116	7,318,662,141	333,662,079	6,985,000,062
Prepayments to suppliers	**7,706,565,917**	**-**	**7,706,565,917**	**7,706,565,917**	**-**	**7,706,565,917**
Toan Luc Trading Joint Stock Company	6,507,395,948	-	6,507,395,948	6,507,395,948	-	6,507,395,948
Thanh Nien Fire Fighting Equipment Trading Service Co., Ltd.	1,062,600,000	-	1,062,600,000	1,062,600,000	-	1,062,600,000
Professional Citizens Social Company Limited	136,569,969	-	136,569,969	136,569,969	-	136,569,969
Total	**75,013,612,410**	**29,463,831,498**	**45,549,780,912**	**77,988,310,286**	**31,305,845,428**	**46,682,464,858**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

7. Inventories

Unit: VND

	30/06/2026		01/01/2026	
	Cost	**Provisions**	**Cost**	**Provisions**
Goods in transit	3,560,158,474	-	-	-
Materials	443,904,509	-	-	-
Finished goods	3,230,476,134	-	2,716,192,035	-
Goods	267,783,525,244	-	254,099,714,123	-
Total	**275,018,064,361**	**-**	**256,815,906,158**	**-**

Inventories are papers of all kinds of the Company that have been mortgaged to secure bank loans (Note No. V.15).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

8. Prepaid expenses

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**414,352,067**	**71,655,222**
Tools and equipments	9,166,666	6,984,623
Other expenses	405,185,401	64,670,599
b) Long-Term	**612,795,191**	**942,261,796**
Tools and equipments	436,930,607	813,493,063
Other expenses	175,864,584	128,768,733
Total	**1,027,147,258**	**1,013,917,018**

9. Other current assets

It is the bank deposit blocked at the Vietnam Joint Stock Commercial Bank for Investment and Development - Ba Thang Hai Branch so the bank can issue a letter of credit (L/C).

	30/06/2026 VND	01/01/2026 VND
Bank deposit is blocked – VND	24,463,346,608	11,000,262,839
Bank deposit is blocked – USD	588,402,176	588,402,176
Total	**25,051,748,784**	**11,588,665,015**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

10. Long-term assets in progress

Construction-in-progress

Unit: VND

	01/01/2026	Expenses incurred during the year	Transfer to fixed assets during the year	30/06/2026
Reconstruction of the School	5,128,000,000	262,170,000	-	5,390,170,000
Reconstruction of main gate	100,000,000	820,782,500	-	920,782,500
Reconstruction of AI – Robotisc room	-	165,706,620	(165,706,620)	-
Reconstruction of sports surface, pickleball court, basketball court	680,030,000	88,657,500	(768,687,500)	-
Reconstruction of boarding house	1,518,037,795	303,398,029	(1,821,435,824)	-
Reconstruction of the Zen room	12,500,000	949,206,089	(961,706,089)	-
School counseling project	132,523,861	1,971,717,172	(2,104,241,033)	-
Firefighting Project at Hoc Mon Warehouse	-	3,609,993,790	(3,609,993,790)	-
Reconstruction of main gate at Hoc Mon Warehouse	-	262,093,723	-	262,093,723
Total	**7,571,091,656**	**8,433,725,423**	**(9,431,770,856)**	**6,573,046,223**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

11. Increases/Decreases Of Tangible Fixed Assets

Unit: VND

	Buildings and structures	Machinery, equipment	Transportation vehicles	Office equipment	Total
Historical cost					
01/01/2026	101,255,487,187	13,458,246,138	11,174,180,144	2,375,033,307	128,262,946,776
Increase during the period	9,431,770,856	-	-	-	9,431,770,856
Liquidation during the period	-	-	-	-	-
30/06/2026	**110,687,258,043**	**13,458,246,138**	**11,174,180,144**	**2,375,033,307**	**137,694,717,632**
Accumulated depreciation					
01/01/2026	65,668,526,613	10,770,639,823	8,100,036,814	2,358,311,075	86,897,514,325
Depreciation during the period	3,867,798,491	247,727,880	315,195,352	7,166,664	4,437,888,387
Liquidation during the period	-	-	-	-	-
30/06/2026	**69,536,325,104**	**11,018,367,703**	**8,415,232,166**	**2,365,477,739**	**91,335,402,712**
Carrying amount					
01/01/2026	35,586,960,574	2,687,606,315	3,074,143,330	16,722,232	41,365,432,451
30/06/2026	**41,150,932,939**	**2,439,878,435**	**2,758,947,978**	**9,555,568**	**46,359,314,920**

** Notes:*

- As at 30/06/2026, the historical cost of a fully depreciated tangible fixed assets that is still in use is: VND 36,525,271,479.
- The carrying amount at the end of the period of tangible fixed assets used as collateral for loans: VND 0.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

12. Increases/Decreases of intangible fixed assets

Unit: VND

	Land use rights with term (*)	Computer software	Total
Historical cost			
01/01/2026	7,726,577,193	606,884,723	8,333,461,916
Increase during the period	-	-	-
30/06/2026	**7,726,577,193**	**606,884,723**	**8,333,461,916**
Accumulated depreciation			
01/01/2026	3,285,144,917	470,100,554	3,755,245,471
Depreciation during the period	99,058,680	15,484,998	114,543,678
30/06/2026	**3,384,203,597**	**485,585,552**	**3,869,789,149**
Carrying amount			
01/01/2026	4,441,432,276	136,784,169	4,578,216,445
30/06/2026	**4,342,373,596**	**121,299,171**	**4,463,672,767**

- As at 30/06/2026, the historical cost of a fully depreciated tangible fixed assets that is still in use is VND 452,034,723.
- The carrying amount at the end of the period of tangible fixed assets used as collateral for loans is VND 0.

(*) Detail:

	Area (m2)	Amount (VND)
Land use rights with term		
No. 338 (area 8.940,3 m2) at Lot A2-8, N5 Street, Cu Chi Northwest Industrial Park, Tan An Hoi Commune, Cu Chi District, Ho Chi Minh City (Administrative unit information before 01/07/2025)	8,940.30	7,726,577,193

13. Increases/Decreases of investment property

Investment properties are long-term urban land use rights at plots 174, 180, 181, 182 (total area 1,062.4 m2) at Lot 174-180-181-182, Zone 10, Vinh Hoa New Urban Area, Vinh Hoa Ward, Nha Trang City, Khanh Hoa Province and the historical cost is VND 18,751,415,355, for the purpose of holding for price increase without depreciation.

14. Goodwill

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
As at 01/01		
Historical costs	8,900,746,732	8,900,746,732
Accumulated depreciation	(8,010,672,058)	(7,120,597,385)
Carrying amount	**890,074,674**	**1,780,149,347**
Occurred in the period		
Amortization for the period	(445,037,336)	(445,037,336)
As at 30/06		
Historical costs	8,900,746,732	8,900,746,732
Accumulated depreciation	(8,455,709,394)	(7,565,634,721)
Carrying amount	**445,037,338**	**1,335,112,011**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

15. Loans and obligations under financial leases

Unit: VNĐ

	01/01/2026		In the period		30/06/2026	
	Value	Payment capability	Increase	Decrease	Value	Payment capability
a) Short-term loans	**408,920,056,307**	**408,920,056,307**	**445,416,971,839**	**(473,512,495,432)**	**380,824,532,714**	**380,824,532,714**
Short-term loans	***408,920,056,307***	***408,920,056,307***	***442,316,971,839***	***(473,512,495,432)***	***377,724,532,714***	***377,724,532,714***
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ba Thang Hai Branch (i)	343,401,922,966	343,401,922,966	399,932,349,807	(407,994,362,091)	335,339,910,682	335,339,910,682
Saigon Thuong Tin Commercial Joint Stock Bank - District 5 Branch (ii)	65,505,173,341	65,505,173,341	42,384,622,032	(65,505,173,341)	42,384,622,032	42,384,622,032
Military Commercial Joint Stock Bank – Dong Sai Gon Branch	12,960,000	12,960,000	-	(12,960,000)	-	-
Long-term loans due for repayment	-	-	***3,100,000,000***	-	***3,100,000,000***	***3,100,000,000***
Thanh Truc Trading - Service - Culture Joint Stock Company (iii)	-	-	3,100,000,000	-	3,100,000,000	3,100,000,000
b) Long-term loans	**4,100,000,000**	**4,100,000,000**	-	**(4,100,000,000)**	-	-
Thanh Truc Trading - Service - Culture Joint Stock Company (iii)	4,100,000,000	4,100,000,000	-	(4,100,000,000)	-	-
Total	**413,020,056,307**	**413,020,056,307**	**445,416,971,839**	**(477,612,495,432)**	**380,824,532,714**	**380,824,532,714**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

(i) Short-term loan from Joint Stock Commercial Bank for Investment and Development of Vietnam – Ba Thang Hai Branch ("BIDV") under the contract 01/2025/2317695/HĐTD dated 15 August 2025. The loan limit is VND 700,000,000,000, including VND and converted foreign currencies. In which, short-term loan balances and payment guarantees are limited to a maximum of VN 500,000,000,000. Loan purpose is to supplement working capital, guarantee, open L/C. The credit limit will be granted for a period of 12 months from the date of contract signing, but no later than 31 August 2026. The term and interest rate of the loan are determined according to each specific credit contract. The loan is secured by mortgage of assets including imported shipment. In cases where the imported goods are not used as collateral, the entity maintains a list of collateral assets consisting of real estate properties currently mortgaged at the BIDV.

(ii) Short-term loan from Saigon Thuong Tin Commercial Joint Stock Bank - District 5 Branch ("Sacombank") under the contract 201907480016/2014 dated 16 July 2024 and contract renewal number 01/201907480016 dated 04 August 2025. The credit limit is VND 150,000,000,000, of which the loan and guarantee limit is VND 110,000,000,000, and the limit for immediate LC issuance is VND 40,000,000,000. The purpose of the loan is to supplement capital for business activities. The loan term is not more than 6 months as specified in each specific credit document. The term and interest rate of the loan are determined according to each specific credit contract. The loan is secured by assets such as land use rights, house ownership rights and other assets attached to land owned by the related parties; mortgaged goods are papers of all kinds owned by the Company - imported or domestically purchased papers with the sponsorship of Sacombank.

(iii) Loan from Thanh Truc Trading - Service - Culture Joint Stock Company ("Thanh Truc JSC")under the following contracts:

- Loan Agreement No. 01.2023/HĐVV dated 21 August 2023 with a loan amount of VND 500,000,000. The purpose of the loan is to supplement capital for trading various types of paper either through import or domestic purchase. The loan term is 24 months from the date of receiving the loan, interest rate is 7%/year. The loan is unsecured. The loan is extended according to Appendix No. 01.01/2023/HĐVV dated 18 August 2025.
- Loan Agreement No. 01.2024/HĐVV dated 25 October 2024 with a loan amount of VND 2,500,000,000. The purpose of the loan is to supplement capital for trading various types of paper either through import or domestic purchase. The loan term is 24 months from the date of receiving the loan, interest rate is 7%/year. The loan is unsecured. As at 30/06/2026, the outstanding loan balance under the contract is VND 1.5 billion.
- Loan Agreement No. 01.2025/HĐVV dated 11 March 2025 with a loan amount of VND 600,000,000. The purpose of the loan is to supplement capital for trading various types of paper either through import or domestic purchase. The loan term is 24 months from the date of receiving the loan, interest rate is 7%/year. The loan is unsecured.

  Loan Agreement No. 02.2025/HĐVV dated 24 June 2025 with a loan amount of VND 500,000,000. The purpose of the loan is to supplement capital for trading various types of paper either through import or domestic purchase. The loan term is 24 months from the date of receiving the loan, interest rate is 7%/year. The loan is unsecured.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

16. Trade payables

Unit: VND

	30/06/2026		01/01/2026	
	Value	**Payment capability**	**Value**	**Payment capability**
a) Short-Term	**94,123,885,852**	**94,123,885,852**	**51,964,500,168**	**51,964,500,168**
Other parties	***94,123,885,852***	***94,123,885,852***	***51,964,500,168***	***51,964,500,168***
Moorim P&P Co., Ltd Korea	42,201,131,319	42,201,131,319	29,660,854,468	29,660,854,468
Hokuetsu Corporation	25,692,083,222	25,692,083,222	-	-
Gold East Trading (Hong Kong) Co ., Ltd China	15,081,487,510	15,081,487,510	10,718,722,840	10,718,722,840
Sotrans Logistics One Member Company Limited	5,311,450,167	5,311,450,167	4,097,666,560	4,097,666,560
Others	5,837,733,634	5,837,733,634	7,487,256,300	7,487,256,300
b) Long-Term	-	-	-	-
Total	**94,123,885,852**	**94,123,885,852**	**51,964,500,168**	**51,964,500,168**

c) Debt repayment ability: The Group has the ability to pay all debts to suppliers and contractors.

17. Advances from customers

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**22,495,799,623**	**14,295,682,716**
Other parties	***22,495,799,623***	***14,295,682,716***
Can Tho General Printing Joint Stock Company	15,678,501,790	10,589,007,675
Vietnam Buddhist Research Institute	3,804,580,511	-
Others	3,012,717,322	3,706,675,041
b) Long-Term	-	-
Total	**22,495,799,623**	**14,295,682,716**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

18. Taxes and other payables/ receivables to state budget

Unit: VND

	01/01/2026	Payable	Paid	30/06/2026
a) Taxes and other payables to State Budget	**4,655,332,179**	**24,918,453,862**	**(29,473,570,226)**	**100,215,815**
Value added tax on domestic goods	2,516,019,647	1,319,015,536	(3,835,035,183)	-
Value added tax on imported goods	-	20,138,818,143	(20,138,818,143)	-
Corporate income tax	2,082,454,916	-	(2,082,454,916)	-
Personal income tax	56,857,616	315,084,109	(271,725,910)	100,215,815
Property tax and land rental	-	3,125,036,010	(3,125,036,010)	-
Other obligations	-	20,500,064	(20,500,064)	-
b) Taxes and other receivables to State Budget	**234,993,894**	**1,283,720,402**	**(1,111,230,917)**	**62,504,409**
Import tax	172,489,485	1,283,720,402	(1,111,230,917)	-
Corporate income tax	62,504,409	-	-	62,504,409

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

19. Accrued expenses

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**41,800,000**	**331,064,864**
Accrued interest expenses	-	331,064,864
Others	41,800,000	-
b) Long-Term	-	-
Total	**41,800,000**	**331,064,864**

20. Other payables

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**794,407,283**	**686,858,002**
Trade union fee	614,594,887	621,174,374
Mandatory insurances	1,164,029	1,164,029
Thanh Truc Trading - Service - Culture Joint Stock Company (Interest expense payables)	114,128,767	-
Others	64,519,600	64,519,599
b) Long-Term	-	-
Total	**794,407,283**	**686,858,002**

c) Debt repayment ability: The Group has the ability to pay all debts to suppliers and contractors.

21. Bonus and welfare funds

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
As at 01/01	2,113,432,742	2,466,112,742
Increase to appropriation from profit after tax	-	-
Expenditures from funds	(19,000,000)	(207,000,000)
As at 30/06	**2,094,432,742**	**2,259,112,742**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

22. Owner's equity

a) Increase and decrease of owners' equity

	Owner's contributed capital (VND)	Share premium (VND)	Other owner's capital (VND)	Investment and development fund (VND)	Retained earnings (VND)	Non-Controlling interests (VND)	Total (VND)
As at 01/01/2025	**408,360,690,000**	**5,032,671,673**	**3,367,759,813**	**10,774,125,649**	**69,813,881,523**	**170,603,258,469**	**667,952,387,127**
Profit after tax in the previous year	-	-	-	-	467,254,520	936,907,509	1,404,162,029
Dividend	-	-	-	-	(20,418,034,500)	(13,538,974,800)	(33,957,009,300)
Decrease in owner's equity in associates	-	-	-	-	(364,235,585)	-	(364,235,585)
As at 31/12/2025	**408,360,690,000**	**5,032,671,673**	**3,367,759,813**	**10,774,125,649**	**49,498,865,958**	**158,001,191,178**	**635,035,304,271**
As at 01/01/2026	**408,360,690,000**	**5,032,671,673**	**3,367,759,813**	**10,774,125,649**	**49,498,865,958**	**158,001,191,178**	**635,035,304,271**
Loss in the period	-	-	-	-	(7,867,323,573)	530,185,601	(7,337,137,972)
Decrease in owner's equity in associates	-	-	-	-	(411,852,948)	(22,290,069)	(434,143,017)
As at 30/06/2026	**408,360,690,000**	**5,032,671,673**	**3,367,759,813**	**10,774,125,649**	**41,219,689,437**	**158,509,086,710**	**627,264,023,282**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

b) The capital contribution of owners is as follows

	30/06/2026 VND	%	01/01/2026 VND	%
Mr. Bui Quang Man	67,369,240,000	16.50	67,369,240,000	16.50
Toan Luc Trading Joint Stock Company	32,300,530,000	7.91	32,300,530,000	7.91
Ms. Nguyen Thi Thu	29,147,730,000	7.14	29,147,730,000	7.14
Others	279,543,190,000	68.45	279,543,190,000	68.45
Total	**408,360,690,000**	**100.00**	**408,360,690,000**	**100.00**

c) Capital transactions with owner

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Owner's equity		
Beginning balance	408,360,690,000	408,360,690,000
Increase during the period	-	-
Decrease during the period	-	-
Ending balance	408,360,690,000	408,360,690,000

d) Shares

	30/06/2026	01/01/2026
Number of shares allowed to be issued	**40,836,069**	**40,836,069**
Number of shares issued to the public	**40,836,069**	**40,836,069**
- Ordinary shares	40,836,069	40,836,069
- Preferred shares	-	-
Number of shares re-purchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	**40,836,069**	**40,836,069**
- Ordinary shares	40,836,069	40,836,069
- Preferred shares	-	-

All outstanding shares of the Company are common shares with a par value of VND10.000/share.

23. Off consolidated balance sheet items

	30/06/2026	01/01/2026
Foreign currency		
USD	58,284.62	1,015.58
EUR	20.00	20.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT

1. Net revenues from sales and services rendered

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Gross sales	**512,167,780,353**	**495,660,840,795**
Net revenue from goods	433,001,480,159	413,927,978,828
Net revenue from finished goods	75,392,164,577	77,509,745,521
Net revenue from services	3,774,135,617	4,223,116,446
Sale deductions	-	-
Net sales	**512,167,780,353**	**495,660,840,795**

Revenue from sales and services rendered with related parties: at Note No. VII.1.

2. Cost of goods sold

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Cost of goods sold	407,079,127,009	387,285,898,620
Cost of finished goods sold	73,489,374,734	75,258,258,945
Cost of services	1,219,132,237	1,072,666,076
Total	**481,787,633,980**	**463,616,823,641**

3. Financial income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Bank interests and loan interests	1,683,679,328	901,730,105
Dividends distributed	3,598,566,000	5,997,132,000
Gains from foreign exchange difference	107,932,050	379,237,072
Total	**5,390,177,378**	**7,278,099,177**

4. Financial expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Interest expenses	12,925,414,910	9,844,049,100
Loss from foreign exchange difference	2,037,272,499	4,824,637,417
Total	**14,962,687,409**	**14,668,686,517**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

5. Shares of profit of associates, joint-ventures

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Sai Gon Vien Dong Technology Joint Stock Company	352,718,519	4,820,243,883
Tay Do Book and Cultural Services Joint Stock Company	1,115,053,319	716,651,870
Hoang Viet Investment Development Education Corp.	(1,069,573,665)	4,848,652,549
Minh Rong Tea Joint Stock Company	(472,280,485)	(304,054,562)
Total	**(74,082,312)**	**10,081,493,740**

6. Selling expenses and General and administration expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
a) Selling expenses	**8,435,118,389**	**10,097,985,748**
Expenses of employees	725,827,886	944,805,000
Expenses of outsourced services and other	7,709,290,503	9,153,180,748
b) General And Administration Expenses	**21,740,268,858**	**21,207,616,781**
Expenses of employees	8,901,716,488	9,448,321,145
Expenses of materials and tools	218,408,243	366,674,035
Expenses of depreciation of fixed assets	3,778,337,165	3,756,466,415
Taxes, fees	3,126,375,925	1,789,791,042
Provision/(reversal) provision for bad debts	(1,132,683,946)	-
Expenses of outsourced services	6,409,601,794	5,061,873,677
Other expenses	438,513,189	784,490,467

7. Other Income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Income from asset liquidation	-	1,061,458,415
Income from partner bonuses	2,052,664,483	739,259,449
Income from compensation	63,363,833	84,308,181
Others	37,942,608	44,277,824
Total	**2,153,970,924**	**1,929,303,869**

8. Other expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Expenses for tax and administrative fines	49,200,309	8,304,546
Others	75,370	21,918,268
Total	**49,275,679**	**30,222,814**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

9. Current corporate income tax expenses

The Group is obliged to pay corporate income tax at a rate of 20% on taxable income from all business activities.

The tax finalization of the Group will be subject to inspection by the tax authorities. Due to the implementation of laws and regulations regarding taxes on many different types of transactions that can be interpreted in various ways, the tax amount presented in the consolidated financial statements may be changed according to the decision of the tax authorities.

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Current corporate income tax expenses in the Parent Company	-	-
- Current corporate income tax expenses in Subsidiaries	-	-
Current corporate income tax expenses	**-**	**-**

10. Basic/ diluted earnings per share

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Profit after corporate income tax	(7,867,323,573)	3,921,159,203
Adjustments to increase or decrease accounting profit for the purpose of determining profit attributable to ordinary shareholders	-	-
- Increase	-	-
- Decrease	-	-
Profit or loss attributable to holders of ordinary equity	(7,867,323,573)	3,921,159,203
Average ordinary shares outstanding in year	40,836,069	40,836,069
Basic earnings per share / Diluted earnings per share	**(193)**	**96**

11. Operating expenses per element

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Expenses of materials	72,248,490,925	74,177,939,192
Expenses of employees	11,568,934,525	12,534,039,038
Expenses of depreciation of fixed assets	4,997,469,402	4,829,132,491
Expenses of outsourced services and other expenses	17,715,967,411	16,811,598,934
Total	**106,530,862,263**	**108,352,709,655**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

VII. OTHER INFORMATION

1. Transactions With The Related Parties

Related parties	Relationship
- Sai Gon Vien Dong Technology Joint Stock Company	Associate
- Tay Do Book and Cultural Services Joint Stock Company	Associate
- Hoang Viet Investment Development Education Corp.	Associate
- Minh Rong Tea Joint Stock Company	Associate
- Toan Luc Trading Joint Stock Company	Major shareholder with common key management personnel
- Viet My Education Culture Corporation	Investee party and have the same key management members
- Viet Insight Applied Psychological Science JJoint Stock Company	Investee party and have the same key management members
- Tam An Restaurant Joint Stock Company	Investee party and have the same key management members
- The Board of Executives, the Board of Supervisors, the Board of General Directors and Chief Accountant	Members of key management
- Family member of the Board of Executives, the Board of Supervisors, the Board of General Directors and Chief Accountant	Family's members of key management

The income the Board of Directors, the Board of Supervisors, the Board of Executives and Chief Accountant during the period is as follows:

Name	Position	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Remuneration of the Board of Directors		**330,000,000**	**330,000,000**
Mr. Tran Hoang Nghia	Chairman	180,000,000	30,000,000
Mr. Bui Quang Khoa	Chairman – Dismissal on 23/04/2026	20,000,000	180,000,000
Mr. Bui Quang Minh	Vice Chairman	60,000,000	60,000,000
Mr. Nguyen Binh Qui	Member	10,000,000	-
Ms. Tran Thi Phuong Mai	Member	30,000,000	30,000,000
Mr. Pham Tat Phu	Member	30,000,000	30,000,000
Remuneration of the Board of Supervisors		**66,000,000**	**66,000,000**
Ms. Le Thi Minh Giang	Head	30,000,000	30,000,000
Ms. Tran Thi Thanh Thuy	Member	18,000,000	18,000,000
Ms. Tran Thi Tinh	Member	18,000,000	18,000,000
Salaries, bonuses of the Board of Executives and Chief Accountant		**563,008,872**	**535,562,321**
Mr. Bui Quang Minh	General Director	305,740,262	302,951,921
Ms Nguyen Thi Thu	Vice General Director	192,329,763	172,610,400
Ms. Nguyen Thi Thuy Tien	Chief Accountant	64,938,847	60,000,000
Total		**959,008,872**	**931,562,321**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Significant transactions between the Group and related parties during the period were as follow:

Unit: VND

Related parties	Relationship	Transactions	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
Sai Gon Vien Dong Technology Joint Stock Company	Associate	Sales goods and services	23,181,818	-
		Purchase goods and services	27,708,114	-
Tay Do Book and Cultural Services Joint Stock Company	Associate	Sales goods and services	50,485,268,131	53,177,308,094
		Dividends distributed	933,359,500	933,359,500
		Dividends received	933,359,500	-
Hoang Viet Investment Development Education Corp.	Associate	Lending	12,000,000,000	10,700,000,000
		Withdraw the lend	1,000,000,000	-
		Interest receivable	262,183,561	7,805,479
		Interest collected	56,786,301	-
		Dividends receivable	-	7,064,200,000
		Sales goods and services	22,272,727	-
		Receivabled from transfer of investment in An Tuong Viet Joint Stock Company to Hoang Viet Investment and Development Joint Stock Company	26,000,000,000	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Unut: VND

Related parties	**Relationship**	**Transactions**	**From 01/01/2026 to 30/06/2026**	**From 01/01/2025 to 30/06/2025**
Viet My Education Culture Corporation	Investee party and have the same key management members	Value from business cooperation contract	3,300,000,000	3,790,287,219
		Sales goods and services	308,681,072	-
		Income from the sale of assets, tools, and equipment	-	727,272,727
		Purchase goods and services	433,668,608	418,021,695
		Pay borrowing	-	8,200,000,000
		Pay interest payable	-	7,556,164
		Loan provided	1,300,000,000	47,460,000,000
		Loan collected	2,600,000,000	6,000,000,000
		Interest receivable	1,214,432,877	431,127,123
		Interest collected	1,035,236,712	-
		Dividends distributed	2,598,566,000	3,597,132,000
		Dividends received	906,066,000	3,512,132,000
		Proceeds from share issue at subsidiary		5,995,220,000
		Acquired shares of Viet My Culture and Education Joint Stock Company from Khanh Hoi Printing and Commercial Services Joint Stock Company	27,500,000,000	-
Toan Luc Trading Joint Stock Company	Major shareholder with common key management personnel	Collect sales proceeds	500,000,000	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

At the end of the fiscal period, the liabilities between the Company and related parties as follows:

Unit: VND

Related parties	Relationship	Transactions	Value of receivables/(payables)	
			30/06/2026	01/01/2026
Toan Luc Trading Joint Stock Company	Major shareholder with common key management personnel	Receivables from sale of goods and services (Note No. V.3)	19,259,970,801	19,759,970,801
		Prepayments to suppliers (Note No. V.4)	6,507,395,948	6,507,395,948
Sai Gon Vien Dong Technology Joint Stock Company	Associate	Receivables from sale of goods and services (Note No. V.3)	25,500,000	-
Tay Do Book and Cultural Services Joint Stock Company	Associate	Receivables from sale of goods and services (Note No. V.3)	-	1,084,623,871
Hoang Viet Investment Development Education Corp.	Associate	Receivables from sale of goods and services (Note No. V.3)	24,500,000	-
		Receivables from the liquidation of investments (Note No. V.5)	-	26,000,000,000
		Loan receivables (Note No. V.2)	11,000,000,000	-
		Receivables from interest (Note No. V.5)	205,397,260	-
Viet My Education Culture Corporation	Investee party and have the same key management members	Receivables from business cooperation (Note No. V.5)	3,000,000,000	4,200,000,000
		Loan receivables (Note No. V.2)	33,700,000,000	35,000,000,000
		Receivables from interest (Note No. V.5)	1,019,287,261	953,050,000
		Receivables from dividends (Note No. V.5)	1,692,500,000	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

2. Segment Information

A segment is a separately identifiable component of the Group that is engaged in the production or provision of an individual product or service, or a group of related products or services (segment of business fields); or participate in the production or provision of products or services within a specific economic environment (geographical segments), each of which has distinct economic risks and benefits with other business segments or business segments in other economic environments.

The Board of Executives determine that the Group's management decisions are mainly based on the types of products and services provided, not rely on the geographical area in which the Group provides products, services. Therefore, the Grouponly presents segment information by business lines, not by geographical field. The Group is organized into business divisions based on the type of products and services provided as follows:

- Business of paper products;

- Other services: The revenue, operating results and assets of this department account for less than 10% of the total revenue, operating results and assets of the Group, so the information of this department is presented in the general management section of the Group.

Information about revenue, expenses, and accounting profit before tax of the department by business sector in the following period:

2.1 For the period ended 30/06/2026

Unit: VND

	Business of paper products	Services	General management	Total
Net revenue	508,393,644,736	3,774,135,617	-	512,167,780,353
Financial income and gain in associate	-	-	5,316,095,066	5,316,095,066
Other income	-	-	2,153,970,924	2,153,970,924
Total revenue and income	**508,393,644,736**	**3,774,135,617**	**7,470,065,990**	**519,637,846,343**
Cost of goods sold	480,568,501,743	1,219,132,237	-	481,787,633,980
Selling and general administration expenses	16,906,402,296	-	13,268,984,951	30,175,387,247
Financial income and loss in associate	-	-	14,962,687,409	14,962,687,409
Other expenses	-	-	49,275,679	49,275,679
Total expenses	**497,474,904,039**	**1,219,132,237**	**28,280,948,039**	**526,974,984,315**
Accounting profit	**10,918,740,697**	**2,555,003,380**	**(20,810,882,049)**	**(7,337,137,972)**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

2.2 For the period ended 30/06/2025

Unit: VND

	Business of paper products	Services	General management	Total
Net revenue	491,437,724,349	4,223,116,446	-	495,660,840,795
Financial income and gain in associate	-	-	17,359,592,917	17,359,592,917
Other income	-	-	1,929,303,869	1,929,303,869
Total revenue and income	**491,437,724,349**	**4,223,116,446**	**19,288,896,786**	**514,949,737,581**
Cost of goods sold	462,544,157,565	1,072,666,076	-	463,616,823,641
Selling and general administration expenses	18,049,576,342	-	13,256,026,187	31,305,602,529
Financial income and loss in associate	-	-	14,668,686,517	14,668,686,517
Other expenses	-	-	30,222,814	30,222,814
Total expenses	**480,593,733,907**	**1,072,666,076**	**27,954,935,518**	**509,621,335,501**
Accounting profit	**10,843,990,442**	**3,150,450,370**	**(8,666,038,732)**	**5,328,402,080**

3. The fair value of assets and financial liabilities

Unit: VND

	30/06/2026		01/01/2026	
	Principal amount	**Provision**	**Principal amount**	**Provision**
Financial assets				
Cash and cash equivalents	21,045,648,478	-	7,960,433,233	-
Held-to-maturity investments	58,920,168,669	-	50,112,192,473	-
Trade receivables	172,920,595,336	37,843,214,995	243,686,655,837	38,975,898,941
Other receivables	7,337,413,953	-	32,581,773,656	-
Other current assets	25,051,748,784	-	11,588,665,015	-
Investments	221,604,160,000	753,500,000	194,104,160,000	753,500,000
Total	**506,879,735,220**	**38,596,714,995**	**540,033,880,214**	**39,729,398,941**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Unit: VND

	Principal amount	
	30/06/2026	**01/01/2026**
Financial liabilities		
Trade payables	94,123,885,852	51,964,500,168
Accrued expenses	41,800,000	331,064,864
Other payables	794,407,283	686,858,002
Loans and obligations under financial leases	380,824,532,714	413,020,056,307
Total	**475,784,625,849**	**466,002,479,341**

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced to sale or liquidation.

The Group use these following method and assumption to estimate the fair values for this note of the consolidated financial statement:

- The fair value of cash on hand, demand bank deposits, cash transit, other receivables, trade payables, and other payables equivalent to the books value of these items because these tools have short terms.

- The fair value of trade receivables is assessed by the Group based on information such as the repayment ability of each customer. Based on this assessment, the Group estimates provisions for the estimated uncollectible portion of these receivables. At the end of the fiscal period, the Group assessed that the books value of receivables after deducting provisions was not significantly different from its fair value.

- Other financial assets and other financial liabilities that the fair value can not be determined with certainty because there is no market liquidity for other assets and other liabilities are presented in the books value.

4. Collateral

As at 30/06/2026, the collateral of the Group for loans at Commercial Banks:

- Deposits with original term of over three months and remaining term of less than one year at commercial banks. In which, the Company has mortgaged all deposits at Vietnam Joint Stock Commercial Bank for Investment and Development – Ba Thang Hai Branch to secure short-term loans (Note No. V.2).
- Inventories are papers of all kinds of the Company that have been mortgaged to secure bank loans (Note No. V.7).

5. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities (primarily for bank deposits, bond investments and loans receivables).

Trade receivables

Customer credit risk is managed by the Group based on its established policy, procedures and control relating to customer credit risk management.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Outstanding customer receivables are regularly monitored and the Group seeks to maintain strict control over its outstanding receivables. The requirement for impairment is analyzed at each reporting date on an individual basis for major clients. In view of the aforementioned and the fact that the Group's trade receivables relate to a few number of diversified customers, there is significant concentration of credit risk on these customers.

Bank deposits

The Group's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Group's treasury department in accordance with the Group's policy. The Group found that concentrations of credit risk on bank deposits is low.

Investments and loans receivables

The Group finds that the concentration of credit risk for short-term investments and loans is low.

6. Liquidity risk

The liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligation due to shortage of funds. The Group's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Group monitors its liquidity risk by maintain a level of cash and cash equivalents and loans deemed adequate by management to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments:

Unit: VND

	1 year or less	**Over 1 year**	**Total**
As at 30/06/2026	**475,784,625,849**	-	**475,784,625,849**
Trade payables	94,123,885,852	-	94,123,885,852
Accrued expenses	41,800,000	-	41,800,000
Other payables	794,407,283	-	794,407,283
Loans and obligations under financial leases	380,824,532,714	-	380,824,532,714
As at 01/01/2026	**461,902,479,341**	**4,100,000,000**	**466,002,479,341**
Trade payables	51,964,500,168	-	51,964,500,168
Accrued expenses	331,064,864	-	331,064,864
Other payables	686,858,002	-	686,858,002
Loans and obligations under financial leases	408,920,056,307	4,100,000,000	413,020,056,307

The Group assumes that the concentration of risk for the repayment is controllable. The Group can afford to pay for the debts from cash flow generated from operations, proceeds maturity financial assets and other mobilizing capital sources.

7. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise four types of risk: interest rate risk, currency risk (foreign exchange risk), commodity price risk and other price risk. Financial instruments affected by market risk include bank deposits, bond investments, borrowing and liabilities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Foreign exchange risk

Foreign exchange risk is the risk that fair value or future cash flows of a financial instrument will fluctuate according to changes in exchange rates.

The Group faces the risk of exchange rate fluctuation directly related to the Group 's operations (when revenue and expense are generated in other currencies than the Group's standard currency unit).

The Group has not used derivatives to hedge the currency risk.

The Group manages foreign currencies by monitoring the current market situation and anticipated market situation when the Company buys, sells goods and services originated in foreign currencies in the future.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Market risk due to changes in the Group's interest mainly related to bank deposits, bond investments, borrowing and liabilities with fluctual interest rate.

The Group manages this risk by closely monitoring the relevant market, analysing the competition situation. This will be a basis for the Group to estimate and adjust its financial leverage as well as financial strategy as per the current situation in order to get the best interest rate which most benefits the Group and still within its risk management limit.

Commodity price risk

The Group exposes to commodity price risk in relation to purchase of certain commodities. The Group manages its commodity price risk by keeping close watch on relevant information and situation of commodity market in order to properly manage timing of purchases, organize bidding for contractors or suppliers with high-value contracts on the basis of fixed or package price.

8. Corresponding figures

Comparable information is the consolidated financial statements for the the period from 01/01/2025 to 30/06/2025 and the fiscal year ended 31/12/2025 were reviewed and audited.

The Company has restated certain figures in the financial statements for the financial year ended 31 December 2025 (hereinafter referred to as the "2025 Financial Statements") due to the adoption of the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, replacing the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014. The impact of this restatement on the comparative figures in the financial statements for the financial year ended 31 December 2025 (hereinafter referred to as the "2025 Financial Statements") is as follows:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Cont.)

Items	Code	As at 31/12/2025 (audited)	As at 01/01/2026 (re-present)	Increases/decreases
a/ Balance sheet				
Short-term held-to-maturity investments	123	11,200,000,000	15,112,192,473	3,912,192,473
Short-term loans receivables	135	3,912,192,473	-	(3,912,192,473)
Long-term held-to-maturity investments	265	-	35,000,000,000	35,000,000,000
Long-term loans receivables	215	35,000,000,000	-	(35,000,000,000)
Other short-term receivables	136	44,170,438,671	32,581,773,656	(11,588,665,015)
Other short-term current assets	158	-	11,588,665,015	11,588,665,015

9. Going-concern assumption

There are no significant events can affect the Group's ability to continue as a going concern and the Group does not intend and is forced to stop operation, or significantly narrow the scale of operations.

Prepared	Chief Accountant	General Director
Nguyen Thi Thuy Tien	Nguyen Thi Thuy Tien	Bui Quang Minh

Ho Chi Minh City, 25 August 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN THƯƠNG MẠI VIỄN ĐÔNG
M.S.D.N: 030...36-C.T.C.P
Q.TÂN BÌNH-T.P HỒ CHÍ MINH