

No. *18 26* CV/VID-HĐQT

Ho Chi Minh City, April *24* 2026

## INFORMATION DISCLOSURE

**To:** - The State Securities Commission of Vietnam  
- The Vietnam Exchange  
- The Ho Chi Minh Stock Exchange

- Name of organization: Vien Dong Investment Development Trading Corporation
  - Stock code: VID
  - Address: 806 Au Co Street, Tan Binh Ward, Ho Chi Minh City
  - Tel.: 028.38428633 Fax: 028.38425880
  - E-mail: [info@dautuviendong.vn](mailto:info@dautuviendong.vn) Website: <https://dautuviendong.vn>
- Contents of disclosure: Vien Dong Investment Development Trading Corporation would like to announce:
  - ✓ The Separate Financial Statements for Quarter I/2026
  - ✓ The Consolidated Financial Statements for Quarter I/2026
- This information was published on the company's website on day *24*/04/2026 as the link: [www.dautuviendong.vn](http://www.dautuviendong.vn)

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

**Attachments:**

- Separate Financial Statements for Q1/2026
- Consolidated Financial Statements for Q1/2026

**LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTORS**



**TRAN HOANG NGHIA**

**CONSOLIDATED  
FINANCIAL  
STATEMENT  
QUARTER I/2026**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at March 31, 2026

Unit: VND

| ASSETS   | Code       | Note       | Ending balance         | Beginning balance      |
|--|------------|------------|------------------------|------------------------|
| 1  | 2          | 3          | 4                      | 5                      |
| <b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>                 | <b>100</b> |            | <b>521,692,475,695</b> | <b>582,304,733,709</b> |
| <b>I. Cash and cash equivalents</b>                                | <b>110</b> | <b>V.1</b> | <b>10,336,983,172</b>  | <b>7,990,433,233</b>   |
| 1. Cash  | 111        |            | 10,306,983,172         | 7,960,433,233          |
| 2. Cash equivalents  | 112        |            | 30,000,000             | 30,000,000             |
| <b>II. Short-term financial investments</b>                        | <b>120</b> |            | <b>12,144,075,823</b>  | <b>15,112,192,473</b>  |
| 1. Trading securities  | 121        | V.2(a)     |                        |                        |
| 2. Provisions for devaluation of trading securities                | 122        |            |                        |                        |
| 3. Held-to-maturity investments                                    | 123        | V.2(b)     |                        |                        |
| 4. Provision for short-term held-to-maturity investments (*)       | 124        |            | 11,200,000,000         | 11,200,000,000         |
| 5. Other short-term investments                                    | 125        |            | 944,075,823            | 3,912,192,473          |
| 6. Provision for impairment of other short-term investments (*)    | 126        |            |                        |                        |
| <b>III. Short-term receivables</b>                                 | <b>130</b> |            | <b>238,578,828,298</b> | <b>298,165,257,828</b> |
| 1. Short-term trade receivables                                    | 131        | V.3(a)     | 182,601,470,277        | 243,686,655,837        |
| 2. Short-term prepayments to suppliers                             | 132        |            | 72,655,842,034         | 56,990,628,178         |
| 3. Short-term inter-company receivables                            | 133        |            |                        |                        |
| 4. Receivables according to the progress of construction contract  | 134        |            |                        |                        |
| 5. Other short-term receivables                                    | 135        | V.4(a)     | 30,003,980,845         | 44,170,438,671         |
| 6. Provisions for short-term doubtful debts (*)                    | 136        |            | (46,682,464,858)       | (46,682,464,858)       |
| 7. Shortage of assets awaiting resolution                          | 137        | V.5        |                        |                        |
| <b>IV. Inventories</b>   | <b>140</b> | <b>V.7</b> | <b>255,616,963,941</b> | <b>256,815,906,158</b> |
| 1. Inventories   | 141        |            | 255,616,963,941        | 256,815,906,158        |
| 2. Provisions for inventories (*)                                  | 142        |            |                        |                        |
| <b>V. Short-term biological assets</b>                             | <b>150</b> |            |                        |                        |
| 1. Livestock held for one-time harvest (short-term)                | 151        | V.12.1.1   |                        |                        |
| 2. Seasonal crops or plants held for one-time harvest (short-term) | 152        | V.12.1.2   |                        |                        |
| 3. Provision for impairment of short-term biological assets (*)    | 153        |            |                        |                        |
| <b>VI. Other current assets</b>                                    | <b>160</b> |            | <b>5,015,624,461</b>   | <b>4,220,944,017</b>   |
| 1. Short-term prepaid expenses                                     | 161        | V.14(a)    | 56,781,533             | 71,655,222             |
| 2. Deductible VAT  | 162        |            | 4,896,338,519          | 3,914,294,901          |
| 3. Taxes and other receivables from the State                      | 163        | V.19(b)    | 62,504,409             | 234,993,894            |
| 4. Trading Government bonds  | 164        | V.23       |                        |                        |
| 5. Other current assets  | 165        | V.15(a)    |                        |                        |
| <b>B. NON-CURRENT ASSET (200=210+220+230+240+250+260)</b>          | <b>200</b> |            | <b>568,617,801,409</b> | <b>539,797,497,540</b> |
| <b>I. Long-term receivables</b>                                    | <b>210</b> |            |                        |                        |
| 1. Long-term trade receivables                                     | 211        |            |                        |                        |
| 2. Long-term prepayments to suppliers                              | 212        |            |                        |                        |
| 3. Working capital in affiliates                                   | 213        |            |                        |                        |
| 4. Long-term inter-company receivables                             | 214        |            |                        |                        |
| 5. Receivables for long-term loans                                 | 215        |            |                        |                        |
| 6. Provisions for long-term doubtful debts (*)                     | 216        |            |                        |                        |
| <b>II. Fixed assets</b>  | <b>220</b> |            | <b>43,665,575,526</b>  | <b>45,943,648,896</b>  |
| 1. Tangible fixed assets   | 221        | V.9        | 39,144,630,920         | 41,365,432,451         |
| - Historical cost  | 222        |            | 128,262,946,776        | 128,262,946,776        |
| - Accumulated depreciation (*)                                     | 223        |            | (89,118,315,856)       | (86,897,514,325)       |
| 2. Financial leased assets   | 224        | V.11       |                        |                        |
| - Historical cost  | 225        |            |                        |                        |

| ASSETS   | Code       | Note        | Ending balance           | Beginning balance        |
|--|------------|-------------|--------------------------|--------------------------|
| 1  | 2          | 3           | 4                        | 5                        |
| - Accumulated depreciation (*)                                 | 226        |             |                          |                          |
| <b>3. Intangible fixed assets</b>                              | 227        | V.10        | 4,520,944,606            | 4,578,216,445            |
| - Initial cost   | 228        |             | 8,333,461,916            | 8,333,461,916            |
| - Accumulated depreciation (*)                                 | 229        |             | (3,812,517,310)          | (3,755,245,471)          |
| <b>III. Long-term biological assets</b>                        | <b>230</b> |             | -                        | -                        |
| 1. Livestock held for recurring production                     | 231        |             |                          |                          |
| a) Immature livestock held for recurring production            | 232        | V.12.1.3    |                          |                          |
| b) Mature livestock held for recurring production              | 233        | V.12.2      | -                        | -                        |
| - Initial cost   | 234        |             |                          |                          |
| - Accumulated depreciation (*)                                 | 235        |             |                          |                          |
| 2. Livestock held for one-time harvest                         | 236        |             |                          |                          |
| 3. Seasonal crops or plants held for one-time harvest          | 237        |             |                          |                          |
| 4. Provision for impairment of long-term biological assets (*) | 238        |             |                          |                          |
| <b>IV. Investment property</b>                                 | <b>240</b> | <b>V.13</b> | <b>18,751,415,355</b>    | <b>18,751,415,355</b>    |
| - Historical costs   | 241        |             | 18,751,415,355           | 18,751,415,355           |
| - Accumulated depreciation (*)                                 | 242        |             |                          |                          |
| <b>V. Long-term assets in process</b>                          | <b>250</b> |             | <b>10,582,967,178</b>    | <b>7,571,091,656</b>     |
| 1. Long-term work in process                                   | 251        |             |                          |                          |
| 2. Construction-in-progress                                    | 252        |             | 10,582,967,178           | 7,571,091,656            |
| <b>VI. Long-term financial investments</b>                     | <b>260</b> |             | <b>494,199,005,163</b>   | <b>465,699,005,163</b>   |
| 1. Investments in subsidiaries                                 | 261        |             |                          |                          |
| 2. Investments in joint ventures and associates                | 262        |             | 237,348,345,163          | 237,348,345,163          |
| 3. Investments in other entities                               | 263        |             | 210,604,160,000          | 194,104,160,000          |
| 4. Provisions for devaluation of long-term financial           | 264        |             | (753,500,000)            | (753,500,000)            |
| 5. Held-to-maturity investments                                | 265        |             | 47,000,000,000           | 35,000,000,000           |
| 6. Provision for long-term held-to-maturity investments (*)    | 266        |             |                          |                          |
| <b>VII. Other non-current assets</b>                           | <b>270</b> |             | <b>1,418,838,187</b>     | <b>1,832,336,470</b>     |
| 1. Long-term prepaid expenses                                  | 271        | V.14(b)     | 751,282,181              | 942,261,796              |
| 2. Deferred income tax assets                                  | 272        | V.26(a)     |                          |                          |
| 3. Long-term components and spare parts                        | 273        |             |                          |                          |
| 4. Other non-current assets                                    | 274        | V.15(b)     | 667,556,006              | 890,074,674              |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>                          | <b>280</b> |             | <b>1,090,310,277,104</b> | <b>1,122,102,231,249</b> |
| <b>C. LIABILITIES</b>  | <b>300</b> |             | <b>455,025,780,753</b>   | <b>487,066,926,978</b>   |
| <b>I. Current liabilities</b>                                  | <b>310</b> |             | <b>451,925,780,753</b>   | <b>482,966,926,978</b>   |
| 1. Short-term trade payables                                   | 311        | V.17(a)     | 77,600,863,618           | 51,964,500,168           |
| 2. Short-term advances from customers                          | 312        |             | 14,741,450,903           | 14,295,682,716           |
| 3. Dividends and profit payable                                | 313        |             |                          |                          |
| 4. Taxes and other obligations to the State Budget             | 314        | V.19(a)     | 34,736,066               | 4,655,332,179            |
| 5. Payables to employees                                       | 315        |             |                          |                          |
| 6. Short-term accrued expenses                                 | 316        | V.20(a)     |                          | 331,064,864              |
| 7. Short-term inter-company payables                           | 317        |             |                          |                          |
| 8. Payable according to the progress of construction           | 318        |             |                          |                          |
| 9. Short-term unearned revenue                                 | 319        | V.22(a)     |                          |                          |
| 10. Other short-term payables                                  | 320        | V.21(a)     | 683,025,754              | 686,858,002              |
| 11. Short-term borrowings and financial leases                 | 321        | V.16(a)     | 356,752,271,670          | 408,920,056,307          |
| 12. Provisions for short-term payables                         | 322        | V.25(a)     |                          |                          |
| 13. Bonus and welfare funds                                    | 323        |             | 2,113,432,742            | 2,113,432,742            |
| 14. Price stabilization fund                                   | 324        |             |                          |                          |
| 15. Trading Government bonds                                   | 325        | V.23        |                          |                          |
| <b>II. Non-current liabilities</b>                             | <b>330</b> |             | <b>3,100,000,000</b>     | <b>4,100,000,000</b>     |
| 1. Long-term trade payables                                    | 331        | V.17(b)     |                          |                          |
| 2. Long-term advances from customers                           | 332        |             |                          |                          |
| 3. Long-term taxes and other payables to the State             | 333        | V.19(b)     |                          |                          |

| ASSETS  | Code       | Note    | Ending balance           | Beginning balance        |
|---|------------|---------|--------------------------|--------------------------|
| 1   | 2          | 3       | 4                        | 5                        |
| 4. Long-term accrued expenses                                     | 334        | V.20(b) |                          |                          |
| 5. Inter-company payables for working capital                     | 335        |         |                          |                          |
| 6. Long-term inter-company payables                               | 336        |         |                          |                          |
| 7. Long-term unearned revenue                                     | 337        | V.22(b) |                          |                          |
| 8. Other long-term payables                                       | 338        | V.21(b) |                          |                          |
| 9. Long-term borrowings and financial leases                      | 339        | V.16(b) | 3,100,000,000            | 4,100,000,000            |
| 10. Convertible bonds   | 340        |         |                          |                          |
| 11. Preferred shares  | 341        | V.24    |                          |                          |
| 12. Deferred income tax liability                                 | 342        | V.26(b) |                          |                          |
| 13. Provisions for long-term payables                             | 343        | V.25(b) |                          |                          |
| 14. Science and technology development fund                       | 344        |         |                          |                          |
| <b>D. OWNERS' EQUITY</b>  | <b>400</b> |         | <b>635,284,496,351</b>   | <b>635,035,304,271</b>   |
| 1. Owner's contributed capital                                    | 411        | V.27(b) | 408,360,690,000          | 408,360,690,000          |
| - Ordinary shares carrying voting rights                          | 411a       | V.27(d) | 408,360,690,000          | 408,360,690,000          |
| - Preferred shares  | 411b       | V.27(d) |                          |                          |
| 2. Share premiums   | 412        | V.27(e) | 5,032,671,673            | 5,032,671,673            |
| 3. Bond conversion options  | 413        | V.27(e) |                          |                          |
| 4. Other sources of capital                                       | 414        |         | 3,367,759,813            | 3,367,759,813            |
| 5. Treasury stocks  | 415        | V.27(e) |                          |                          |
| 6. Differences on asset revaluation                               | 416        | V.28    |                          |                          |
| 7. Foreign exchange differences                                   | 417        | V.29    |                          |                          |
| 8. Investment and development fund                                | 418        |         | 10,774,125,649           | 10,774,125,649           |
| 9. Other funds  | 419        |         |                          |                          |
| 10. Retained earnings   | 420        |         | 49,644,417,262           | 49,498,865,958           |
| - Retained earnings accumulated to the end of the previous period | 420a       |         | 49,498,865,958           | 49,031,611,438           |
| - Retained earnings of the current period                         | 420b       |         | 145,551,304              | 467,254,520              |
| Non-controlling interests   | 429        |         | 158,104,831,954          | 158,001,191,178          |
| <b>TOTAL LIABILITIES AND OWNER'S EQUITY (440= 300+400)</b>        | <b>440</b> |         | <b>1,090,310,277,104</b> | <b>1,122,102,231,249</b> |

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, 24 April 2026

General Director



Bui Quang Minh

## CONSOLIDATED INCOME STATEMENT

QUARTER 1 OF 2026

Unit: VND

| Item   | Code | Note      | Quarter 1       |                 | Accumulated from the beginning of the year to the end of the current period |                 |
|--|------|-----------|-----------------|-----------------|---|-----------------|
|  |      |           | Current year    | Previous year   | Current year  | Previous year   |
| 1  | 2    | 3         | 4               | 5               | 6   | 7               |
| 1. Gross revenue from goods sold and services rendered             | 01   | VI.1      | 253,874,461,766 | 227,265,922,498 | 253,874,461,766   | 227,265,922,498 |
| 2. Deductions  | 02   | VI.2      |                 |                 |   | -               |
| 3. Net revenue from goods sold and services rendered (10 = 01-02)  | 10   |           | 253,874,461,766 | 227,265,922,498 | 253,874,461,766   | 227,265,922,498 |
| 4. Cost of sales   | 11   | VI.3      | 238,873,098,389 | 213,454,446,097 | 238,873,098,389   | 213,454,446,097 |
| 5. Gross profit from goods sold and services rendered (20 = 10-11) | 20   |           | 15,001,363,377  | 13,811,476,401  | 15,001,363,377  | 13,811,476,401  |
| 6. Gain/(loss) on sale and disposal of investment property         | 21   | VI.4      |                 |                 |   |                 |
| 7. Financial income  | 22   | VI.5      | 2,057,561,625   | 5,937,790,368   | 2,057,561,625   | 5,937,790,368   |
| 8. Financial expenses  | 23   | VI.6      | 6,312,901,331   | 5,301,817,480   | 6,312,901,331   | 5,301,817,480   |
| - In which: Interest expense                                       | 24   |           | 5,893,839,502   | 4,176,328,663   | 5,893,839,502   | 4,176,328,663   |
| 9. Selling expenses  | 25   | VI.9      | 4,243,671,502   | 5,852,916,257   | 4,243,671,502   | 5,852,916,257   |
| 10. General and administration expenses                            | 26   | VI.9      | 6,654,052,888   | 8,356,266,015   | 6,654,052,888   | 8,356,266,015   |
| 11. Operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}          | 30   |           | (151,700,719)   | 238,267,017     | -151,700,719  | 238,267,017     |
| 12. Other income   | 31   | VI.7      | 409,491,301     | 19,270,948      | 409,491,301   | 19,270,948      |
| 13. Other expenses   | 32   | VI.8      | 8,598,503       | 20,692,974      | 8,598,503   | 20,692,974      |
| 14. Lợi nhuận khác (40 = 31 - 32)                                  | 40   |           | 400,892,798     | (1,422,026)     | 400,892,798   | (1,422,026)     |
| 15. Profit from other activities (50 = 30 + 40)                    | 50   |           | 249,192,079     | 236,844,991     | 249,192,079   | 236,844,991     |
| 16. Current corporate income tax expense                           | 51   | VI.1<br>1 |                 |                 |   | -               |
| 17. Deferred corporate income tax expense                          | 52   | VI.1<br>1 |                 |                 |   |                 |
| 18. Net profit after tax (60 = 50 - 51 - 52)                       | 60   |           | 249,192,079     | 236,844,991     | 249,192,079   | 236,844,991     |
| Profit after tax attributable to Parent Company                    | 61   |           | 145,551,304     | 130,040,387     | 145,551,304   | 130,040,387     |
| Profit after tax attributable to non-controlling shareholders      | 62   |           | 103,640,775     | 106,804,604     | 103,640,775   | 106,804,604     |
| 19. Basic earnings per share (*)                                   | 70   |           | 4               | 3               | 4   | 3               |
| 20. Diluted earnings per share (*)                                 | 71   |           |                 |                 |   |                 |

Preparer / Chief Accountant



Nguyen Thi Thuy Tien

Ho Chi Minh City, 24 April 2026  
 General Director



Bui Quang Minh

**CONSOLIDATED CASH FLOW STATEMENT**

QUARTER 1 OF 2026

(Indirect method)

Unit: VND

| Items   | Code      | Note | Accumulated from the beginning of the |                         |
|---|-----------|------|---------------------------------------|-------------------------|
|   |           |      | Curent year                           | Previous year           |
| 1   | 2         | 3    | 4                                     | 5                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |           |      |                                       |                         |
| Profit before tax   | 01        |      | 249,192,079                           | 236,844,991             |
| Adjustments for:  |           |      |                                       |                         |
| Depreciation and amortisation of fixed assets and investment properties                           | 02        |      | 2,278,073,370                         | 2,190,478,295           |
| Provisions  | 03        |      |                                       |                         |
| Gain/(losses) from unrealized foreign exchange differences  | 04        |      |                                       |                         |
| Gain from investing activities  | 05        |      |                                       |                         |
| Interest expense  | 06        |      | 5,893,839,502                         | 4,176,328,663           |
| Other adjustments   | 07        |      |                                       |                         |
| Operating profit before movements in working capital working capital                              |           |      |                                       |                         |
|   | 08        |      | 8,421,104,951                         | 6,603,651,949           |
| Increase, decrease in receivables   | 09        |      | 48,354,197,375                        | 5,392,136,015           |
| Increase, decrease in inventories   | 10        |      | 1,198,942,217                         | (76,049,728,963)        |
| Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable) |           |      |                                       |                         |
|   | 11        |      | 21,126,638,412                        | 10,828,290,279          |
| Increase, decrease in prepaid expenses  | 12        |      | 205,853,304                           | 251,503,963             |
| Increase, decrease in trading securities  | 13        |      |                                       |                         |
| Interest paid   | 14        |      | 5,833,812,105                         | (4,122,131,403)         |
| Corporate income tax paid   | 15        |      | (2,082,454,916)                       | (1,200,000,000)         |
| Other cash inflows  | 16        |      |                                       |                         |
| Other cash outflows   | 17        |      |                                       | (87,000,000)            |
| <b>Net cash flows from operating activities</b>   | <b>20</b> |      | <b>83,058,093,448</b>                 | <b>(58,383,278,160)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |           |      |                                       |                         |
| Acquisition and construction of fixed assets and other long-term assets                           | 21        |      | (3,011,875,522)                       | (2,008,001,666)         |
| Proceeds from sale, disposal of fixed assets and other long-term assets                           | 22        |      |                                       |                         |
| Cash outflow for lending, buying debt instruments of other entities                               | 23        |      | (12,000,000,000)                      | (6,500,000,000)         |
| Cash recovered from lending, selling debt instruments of other entities                           | 24        |      |                                       |                         |
| Cash outflow for equity investments in other entities   | 25        |      | (13,531,883,350)                      |                         |
| Cash recovered from equity investments in other entities  | 26        |      |                                       |                         |
| Interest earned, dividends and profits received   | 27        |      | 1,000,000,000                         |                         |
| <b>Net cash flows from investing activities</b>   | <b>30</b> |      | <b>(27,543,758,872)</b>               | <b>(8,508,001,666)</b>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |           |      |                                       |                         |
| Proceeds from issuing stocks and capital contributions from owners                                | 31        |      |                                       |                         |
| Repayment for capital contributions and re-purchases of stocks already issued                     | 32        |      |                                       |                         |
| Proceeds from borrowings  | 33        |      |                                       | 32,013,507,268          |

| Items   | Code      | Note | Accumulated from the beginning of the |                         |
|---|-----------|------|---------------------------------------|-------------------------|
|   |           |      | Curent year                           | Previous year           |
| 1   | 2         | 3    | 4                                     | 5                       |
| Repayment for loan principal                                  | 34        |      | (53,167,784,637)                      |                         |
| Payments for financial leased assets                          | 35        |      |                                       |                         |
| Dividends and profit paid to the owners                       | 36        |      |                                       |                         |
| <b>Net cash flows from financing activities</b>               | <b>40</b> |      | <b>(53,167,784,637)</b>               | <b>32,013,507,268</b>   |
| <b>NET CASH FLOWS DURING THE YEAR</b>                         | <b>50</b> |      | <b>2,346,549,939</b>                  | <b>(34,877,772,558)</b> |
| <b>Cash and cash equivalents at the beginning of the year</b> | <b>60</b> |      | <b>7,990,433,233</b>                  | <b>59,472,354,548</b>   |
| Effects of changes in foreign exchange rates                  | 61        |      | -                                     | -                       |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>70</b> |      | <b>10,336,983,172</b>                 | <b>24,594,581,990</b>   |

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Ho Chi Minh City, 24 April 2026

General Director



Bui Quang Minh

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS QUARTER 1 OF 2026

### I. General information of the Company:

1. **Structure of ownership:** Joint Stock Company
2. **Operating field:** Manufacturing, Commerce
3. **Business activities:** Production, trading of paper, packaging printing, warehousing
4. **Normal production and business cycle:** Month
5. **Characteristics of the business activities in the fiscal year which have impact on the financial statements.**
6. **The Company's structure:** VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION BRANCH
  - List of subsidiaries
  - List of joint ventures and associates;
  - List of dependent units without legal entity status for dependent accounting.
7. **Disclosure of information comparability in the financial statements** (whether comparisons are possible or not, and if not, the reasons must be stated, such as due to changes in ownership structure, demerger, merger, and the duration of the comparison period)

### II. Accounting period, accounting currency:

1. **Financial year:** Begins on 01 January and ends on 31 December
2. **Accounting currency:** Vietnam Dong.

### III. Accounting Standards and System:

1. **Accounting System:** Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
2. **Statement of the compliance with the Accounting Standards and System :** The report is prepared in accordance with Vietnamese Accounting Standards and System.

### IV. Accounting policies:

1. **Principles for conversion of Financial Statements prepared in foreign currency into Vietnamese Dong (In cases where the accounting currency differs from Vietnamese Dong);**

Impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. **Types of exchange rates applied in accounting.**
3. **Principles for determining the effective interest rate used to discount cash flows.**
4. **Principles for recognition of Cash and Cash equivalents.**
5. **Accounting principles for financial investments**
  - a) Trading securities;
  - b) Held-to-maturity investments;
  - c) Loans;
  - d) Investments in subsidiaries; joint ventures, associates;
  - đ) Investments in equity instruments of other entities;
  - e) Accounting methods for other transactions related to financial investments.
6. **Accounting principles for receivables**
7. **Principles for recognition of inventories:**
  - Principles for recognition of inventories;
  - Inventories valuation method;
  - Inventories accounting method;
  - Methods for establishing provisions for inventories.
8. **Principles for recognition and depreciation of fixed assets, financial leased fixed assets, and investment property**
9. **Accounting principles for business cooperation contracts.**
10. **Accounting principles for deferred income tax.**
11. **Accounting principles for prepaid expenses.**
12. **Accounting principles for payables.**
13. **Principles for recognition of borrowings and financial leased liabilities.**
14. **Recognition and capitalization principles for borrowing costs.**
15. **Principles for recognition of accrued expenses.**
16. **Principles and methods for recognizing provisions.**
17. **Principles for recognition of unearned revenue.**
18. **Principles for recognition of convertible bonds.**
19. **Principles for recognition of owners' equity:**
20. **Principles and methods for revenue recognition:**
21. **Accounting principles for revenue deductions**
22. **Accounting principles for cost of sales.**
23. **Accounting principles for financial expenses.**
24. **Accounting principles for selling expenses, general and administrative expenses.**

25. Principles and methods for recognition of current and deferred corporate income tax expenses.

26. Other accounting principles and methods.

V. Accounting policies (in the case where the company does not meet the going concern assumption)

1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable

present value, current value, etc.)

3. Principles for financial treatment regarding:

- Provisions;

- Differences on asset revaluation và Foreign exchange differences (if still reflected on the Balance Sheet – if applicable).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

1. Cash

|                   | End of the period |                       | Beginning of the year |                      |
|-------------------|-------------------|-----------------------|-----------------------|----------------------|
| - Cash on hand    |                   | 1,222,799,528         |                       | 658,960,659          |
| - Demand deposits |                   | 9,114,183,644         |                       | 7,301,472,574        |
| - Cash in transit |                   | 30,000,000            |                       | 30,000,000           |
| <b>Total</b>      |                   | <b>10,366,983,172</b> |                       | <b>7,990,433,233</b> |

2. Financial investments

a) Trading securities

b) Held-to-maturity investments

c) Investments in other entities

| - Investments in subsidiaries                      | End of the period      |           |                        | Beginning of the year  |           |                        |
|--|------------------------|-----------|------------------------|------------------------|-----------|------------------------|
|  | Historical cost        | Provision | Fair value             | Historical cost        | Provision | Fair value             |
| + An Tuong Viet Joint Stock Company                |                        |           | -                      | 45,000,000,000         | 45.00%    | 45,000,000,000         |
| + Tay Do Culture and Book Service Joint S          | 26,759,156,924         | 41.48%    | 26,759,156,924         | 26,975,864,554         | 41.48%    | 26,975,864,554         |
| + Sai Gon Vien Dong Technology Joint Stock Company | 107,417,375,825        | 40.67%    | 107,417,375,825        | 102,597,131,942        | 40.67%    | 102,597,131,942        |
| + Minh Rong Tea Joint-Stock Company                | 5,306,347,210          | 27.04%    | 5,306,347,210          | 5,610,401,772          | 27.04%    | 5,610,401,772          |
| + Hoang Viet Educational Investment and            | 102,060,746,459        | 38.70%    | 102,060,746,459        | 86,615,793,910         | 38.70%    | 86,615,793,910         |
| <b>Total</b>                                       | <b>241,543,626,418</b> |           | <b>241,543,626,418</b> | <b>266,799,192,178</b> |           | <b>266,799,192,178</b> |

| - Investments in other entities:                                | End of the period      |                      |                        | Beginning of the year  |                      |                        |
|---|------------------------|----------------------|------------------------|------------------------|----------------------|------------------------|
|   | Historical cost        | Provision            | Fair value             | Historical cost        | Provision            | Fair value             |
| + Toanluc Trading Joint Stock Company                           |                        | -                    | -                      |                        |                      |                        |
| + viet insight Psychological Science Consulting Company Limited | 337,500,000            | (337,500,000)        | -                      | 337,500,000            | (337,500,000)        | -                      |
| + Viet My Education Culture Corporation                         | 94,350,660,000         | -                    | 94,350,660,000         | 60,855,440,000         |                      | 60,855,440,000         |
| + Viet Impression Joint Stock Company                           |                        |                      |                        |                        |                      |                        |
| + Cty CP Tac Paritas  | 80,000,000,000         | -                    | 80,000,000,000         | 80,000,000,000         | -                    | 80,000,000,000         |
| + TAC Paritas Joint Stock Company                               |                        | -                    | -                      |                        | -                    | -                      |
| + Viet My Anh High School                                       | 19,000,000,000         |                      | 19,000,000,000         |                        |                      |                        |
| + Tam An Restaurant Joint Stock Company                         | 416,000,000            | (416,000,000)        | -                      | 416,000,000            | (416,000,000)        | -                      |
| <b>Total</b>  | <b>194,104,160,000</b> | <b>(753,500,000)</b> | <b>193,350,660,000</b> | <b>141,608,940,000</b> | <b>(753,500,000)</b> | <b>140,855,440,000</b> |

d) Held-to-maturity investments

|   | End of the period     |           | Beginning of the year |           |
|---|-----------------------|-----------|-----------------------|-----------|
|   | Historical cost       | Provision | Historical cost       | Provision |
| + Hoang Viet Educational Investment and I | 12,000,000,000        |           |                       |           |
| + Viet My Education Culture Corporation   | 35,000,000,000        |           | 35,000,000,000        |           |
| <b>Cộng</b>                               | <b>47,000,000,000</b> | <b>-</b>  | <b>35,000,000,000</b> | <b>-</b>  |

3. Trade receivables

a) Short-term trade receivables

|  | End of the period |                | Beginning of the year |                |
|--|-------------------|----------------|-----------------------|----------------|
| - Toanluc Trading Joint Stock Company                          |                   | 19,259,970,801 |                       | 19,759,970,801 |
| - Dai Viet A Cultural Company Limited                          |                   | 7,807,115,985  |                       | 30,292,611,460 |
| - Tri Duc Thai Thanh Cultural Co.,Ltd                          |                   |                |                       | 8,491,594,960  |
| - TAC Paritas Joint Stock Company                              |                   | 12,758,311,981 |                       |                |
| - Vina Morning Star Import-Export Service And Trading Co.,Ltd  |                   | 9,699,145,003  |                       | 9,699,145,003  |
| - Ho Chi Minh City Nhan Dan Newspaper Printing Company Limited |                   | 26,180,164,832 |                       | 29,879,975,630 |
| - Tran Phu Printing Joint Stock Company                        |                   | 838,130,905    |                       | 5,798,322,373  |
| - Army Print No.2 Company limited                              |                   | 384,767,496    |                       | 404,052,166    |

|   |                        |                        |
|---|------------------------|------------------------|
| - Khatoco Packaging Printing Joint Stock Company  | 20,772,163,097         | 24,780,607,449         |
| - Viet My Education Culture Corporation   | 117,153,436            |                        |
| - An Hao Company Limited  | 2,808,175,344          | 9,134,024,869          |
| - Soc Trang Printing Joint Stock Company  | 187,477,040            | 79,648,129             |
| - Hương Trang Company Ltd   | 12,235,565,420         | 14,614,759,682         |
| - Viet Nam Sts Service And Trading Joint Stock Company  | 1,808,826,377          | 1,808,826,377          |
| - Tay Do Culture and Book Service Joint Stock Company   | 1,000,000,000          | 1,084,623,871          |
| - Printing No 7 Joint Stock Company   | 12,053,240,979         | 23,136,423,827         |
| - Ho Chi Minh City Lottery One Member Limited Liability Company – Financial Printing Enterprise |                        | 6,067,167,840          |
| - Sai Gon Vien Dong Technology Joint Stock Company  |                        |                        |
| - Song Hanh Advertising Investment Joint Stock Company  | 1,771,086,072          | 8,771,086,072          |
| - Other customers   | 52,920,175,509         | 49,883,815,328         |
| <b>Total</b>  | <b>182,601,470,277</b> | <b>243,686,655,837</b> |

**b) Long-term trade receivables**

**c) Account receivable from related parties:**

|   | End of the period     | Beginning of the year |
|---|-----------------------|-----------------------|
| - Sai Gon Vien Dong Technology Joint Stock Company                      | -                     | -                     |
| - Tay Do Culture and Book Service Joint Stock Company                   | 1,000,000,000         | 1,084,623,871         |
| - Viet My Education Culture Corporation                                 | 117,153,436           | -                     |
| - Hoang Viet Educational Investment and Development Joint Stock Company |                       |                       |
| - Toanluc Trading Joint Stock Company                                   | 19,259,970,801        | 19,759,970,801        |
| <b>Total</b>  | <b>20,377,124,237</b> | <b>20,844,594,672</b> |

**4. Other receivables**

**a) Short-term**

|   | End of the period     |           | Beginning of the year |           |
|---|-----------------------|-----------|-----------------------|-----------|
|   | Value                 | Provision | Value                 | Provision |
| - Receivables from short-term deposits      | 5,000,000             |           | 5,000,000             | -         |
| - Receivables for dividends and profit dist | 5,100,000,000         | -         | 4,200,000,000         | -         |
| - Advances                                  | 51,177,101            |           | 24,865,400            | -         |
| - Receivable from business cooperation      |                       |           |                       |           |
| - Receivables from interest on savings de   | 2,073,639,133         | -         | 1,770,711,555         | -         |
| - Other receivables.                        | 22,774,164,611        |           | 38,169,861,716        |           |
| <b>Cộng</b>                                 | <b>30,003,980,845</b> | <b>-</b>  | <b>44,170,438,671</b> | <b>-</b>  |

**5. Assets in shortage awaiting resolution**

**a) Cash;**

**b) Inventory;**

**c) Fixed assets;**

**d) Other assets.**

**6. Bad Debts**

|   | End of the period     |                       | Beginning of the year |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
|   | Historical cost       | Recoverable amount    | Historical cost       | Recoverable amount    |
| - Vina Morning Star Import-Export Service | 9,699,145,003         | 9,699,145,003         | 9,699,145,003         | 9,699,145,003         |
| - Toanluc Trading Joint Stock Company     | 19,259,970,801        | 19,259,970,801        | 19,759,970,801        | 19,759,970,801        |
| <b>Total</b>                              | <b>28,959,115,804</b> | <b>28,959,115,804</b> | <b>29,459,115,804</b> | <b>29,459,115,804</b> |

**7. Inventories:**

|                      | End of the period |           | Beginning of the year |           |
|----------------------|-------------------|-----------|-----------------------|-----------|
|                      | Historical cost   | Provision | Historical cost       | Provision |
| - Raw materials;     |                   |           |                       |           |
| - Merchandise goods; |                   |           |                       |           |
| <b>Total</b>         | <b>-</b>          | <b>-</b>  | <b>-</b>              | <b>-</b>  |

**8. Long-term assets in process**

**a) Long-term work in process**

|  | End of the period     | Beginning of the year |
|--|-----------------------|-----------------------|
| <b>b) Construction in progress (Details for projects accounting for 10% or more)</b> |                       |                       |
| - Construction, Repair & Purchase of equipment                                       | 10,582,967,178        | 7,571,091,656         |
| <b>Total</b>   | <b>10,582,967,178</b> | <b>7,571,091,656</b>  |

**b) Construction in progress**

**9. Increase, decrease in tangible fixed assets:**

| Items   | Building and structures | Machinery and equipment | Vehicles       | Other tangible fixed asset | Tổng cộng              |
|---|-------------------------|-------------------------|----------------|----------------------------|------------------------|
| <b>Cost</b>                                       |                         |                         |                |                            |                        |
| Beginning balance                                 | 101,255,487,187         | 13,458,246,138          | 11,127,434,144 | 2,421,779,307              | <b>128,262,946,776</b> |
| - Acquisition during the year                     |                         |                         |                |                            |                        |
| - Completed Investment in Construction            |                         |                         |                |                            | -                      |
| - Other increases                                 |                         |                         | -              | -                          | -                      |
| - Transfers to Investment property classification | -                       | -                       | -              | -                          | -                      |
| - Disposals                                       | -                       |                         |                |                            |                        |
| - Other reduction                                 | -                       | -                       | -              | -                          | -                      |
| Ending balance                                    | 101,255,487,187         | 13,458,246,138          | 11,127,434,144 | 2,421,779,307              | <b>128,262,946,776</b> |
| <b>Accumulated depreciation</b>                   |                         |                         |                |                            |                        |
| Beginning balance                                 | 65,668,526,613          | 10,770,639,823          | 8,053,290,814  | 2,405,057,075              | <b>86,897,514,325</b>  |
| - Depreciation during the period                  | 1,931,604,708           | 123,863,940             | 161,749,551    | 3,583,332                  | <b>2,220,801,531</b>   |
| - Other increases                                 |                         |                         |                |                            | -                      |
| - Transfers to Investment property classification |                         |                         |                |                            | -                      |
| - Disposals                                       |                         |                         |                |                            |                        |
| - Other reduction                                 |                         |                         |                |                            | -                      |
| Ending balance                                    | 67,600,131,321          | 10,894,503,763          | 8,215,040,365  | 2,408,640,407              | <b>89,118,315,856</b>  |
| <b>Net carrying amount</b>                        |                         |                         |                |                            |                        |
| - At the beginning of the year                    | 35,586,960,574          | 2,687,606,315           | 3,074,143,330  | 16,722,232                 | <b>41,365,432,451</b>  |
| - At the end of the period                        | 33,655,355,866          | 2,563,742,375           | 2,912,393,779  | 13,138,900                 | <b>39,144,630,920</b>  |

**10. Increase, decrease in intangible fixed assets:**

| Items                                      | Land use rights | Issuance rights | Copy rights, patents | Other intangible fixed asset | Total                |
|--|-----------------|-----------------|----------------------|------------------------------|----------------------|
| <b>Cost</b>                                |                 |                 |                      |                              |                      |
| Beginning balance                          | 7,726,577,193   | -               | 606,884,723          | -                            | <b>8,333,461,916</b> |
| - Acquisition during the year              | -               | -               |                      | -                            | -                    |
| - Created internally by the company        | -               | -               | -                    | -                            | -                    |
| - Increases due to business consolidations | -               | -               | -                    | -                            | -                    |
| - Other increases                          | -               | -               | -                    | -                            | -                    |
| - Disposals                                | -               | -               | -                    | -                            | -                    |
| - Other reduction                          | -               | -               |                      |                              |                      |
| Ending balance                             | 7,726,577,193   | -               | 606,884,723          | -                            | <b>8,333,461,916</b> |
| <b>Accumulated amortisation</b>            |                 |                 |                      |                              |                      |
| Beginning balance                          | 3,285,144,917   | -               | 470,100,554          | -                            | <b>3,755,245,471</b> |
| - Amortisation during the period           | 49,529,340      | -               | 7,742,499            | -                            | <b>57,271,839</b>    |
| - Other increases                          | -               | -               | -                    | -                            | -                    |
| - Disposals                                | -               | -               | -                    | -                            | -                    |
| - Other reduction                          | -               | -               | -                    | -                            | -                    |
| Ending balance                             | 3,334,674,257   | -               | 477,843,053          | -                            | <b>3,812,517,310</b> |
| <b>Net carrying amount</b>                 |                 |                 |                      |                              |                      |
| - At the beginning of the year             | 4,441,432,276   | -               | 136,784,169          | -                            | <b>4,578,216,445</b> |
| - At the end of the period                 | 4,391,902,936   | -               | 129,041,670          | -                            | <b>4,520,944,606</b> |

- Net carrying amount at the end of the period of intangible assets used as collateral for loans;

4,391,902,936

- Historical cost of fully depreciated intangible assets still in use:

- Notes and other explanations of the figures;

**11. Increase, decrease in financial leased fixed assets:**

**12. Increase, decrease in investment properties:**

| Items                           | Beginning balance | Increase in the period | Decrease in the period | Ending balance |
|---------------------------------|-------------------|------------------------|------------------------|----------------|
| <b>a) Investment properties</b> |                   |                        |                        |                |
| <b>Cost</b>                     | -                 | -                      | -                      | -              |
| - Land use rights               | -                 | -                      | -                      | -              |
| - Buildings                     | -                 | -                      | -                      | -              |
| - Buildings and Land use rights | -                 | -                      | -                      | -              |
| - Infrastructure                | -                 | -                      | -                      | -              |
| <b>Accumulated depreciation</b> | -                 | -                      | -                      | -              |
| - Land use rights               | -                 | -                      | -                      | -              |
| - Buildings                     | -                 | -                      | -                      | -              |

|   |                |   |   |                |
|---|----------------|---|---|----------------|
| - Buildings and Land use rights                     | -              | - | - | -              |
| - Infrastructure                                    | -              | - | - | -              |
| <b>Net carrying amount</b>                          | -              | - | - | -              |
| - Land use rights                                   | -              | - | - | -              |
| - Buildings   | -              | - | - | -              |
| - Buildings and Land use rights                     | -              | - | - | -              |
| - Infrastructure                                    | -              | - | - | -              |
|   | -              | - | - | -              |
| <b>b) Investment property held for appreciation</b> | -              | - | - | -              |
| <b>Cost</b>   | -              | - | - | -              |
| - Land use rights                                   | 18,751,415,355 | - | - | 18,751,415,355 |
| - Buildings   | -              | - | - | -              |
| - Buildings and Land use rights                     | -              | - | - | -              |
| - Infrastructure                                    | -              | - | - | -              |
| <b>Impairment loss</b>                              | -              | - | - | -              |
| - Land use rights                                   | -              | - | - | -              |
| - Buildings   | -              | - | - | -              |
| - Buildings and Land use rights                     | -              | - | - | -              |
| - Infrastructure                                    | -              | - | - | -              |
| <b>Net carrying amount</b>                          | -              | - | - | -              |
| - Land use rights                                   | 18,751,415,355 | - | - | 18,751,415,355 |
| - Buildings   | -              | - | - | -              |
| - Buildings and Land use rights                     | -              | - | - | -              |
| - Infrastructure                                    | -              | - | - | -              |

- Net carrying amount at the end of the period of investment property used as collateral for loans;
- Historical cost of fully depreciated investment property but is still leased or held for appreciation;;
- Notes and other explanations of the figures;

### 13. Prepaid expenses

End of the period      Beginning of the year

#### a) Short-Term (detailed by each item)

|  |                   |                   |
|--|-------------------|-------------------|
| - Allocated tools and instruments used;                                    | 18,719,905        | 28,483,795        |
| - Allocated prepaid expenses (insurance, software, etc. intangible assets) | 38,061,628        | 43,171,427        |
| <b>Total</b>   | <b>56,781,533</b> | <b>71,655,222</b> |

#### b) Long-Term

|  |                    |                    |
|--|--------------------|--------------------|
| - Allocated tools and instruments used;                                    | 617,328,833        | 885,832,888        |
| - Allocated prepaid expenses (insurance, software, etc. intangible assets) | 133,953,348        | 56,428,908         |
| - Business cooperation expenses  |                    |                    |
| <b>Total</b>   | <b>751,282,181</b> | <b>942,261,796</b> |

### 14. Other assets

#### a) Short-Term (detailed by each item)

#### b) Long-Term (detailed by each item)

### 15. Borrowings and financial leased lia

End of the period

Beginning of the year

|                     | Value                  | Amount expected to settle debts | Increase               | Decrease               | Value                  | Amount expected to settle debts |
|---------------------|------------------------|---------------------------------|------------------------|------------------------|------------------------|---------------------------------|
| a) Short-term loans | 356,752,271,670        | 356,752,271,670                 | 209,999,928,989        | 262,167,713,626        | 408,920,056,307        | 408,920,056,307                 |
| b) Long-term loans  | 3,100,000,000          | 1,000,000,000                   |                        | 1,000,000,000          | 4,100,000,000          | 4,100,000,000                   |
| <b>Total</b>        | <b>359,852,271,670</b> | <b>357,752,271,670</b>          | <b>209,999,928,989</b> | <b>263,167,713,626</b> | <b>413,020,056,307</b> | <b>413,020,056,307</b>          |

#### c) Finance lease liabilities

#### d) Overdue loans and financial leases unpaid

#### d) Detailed disclosure of borrowings and financial leases with related parties

### 16. Trade payables

End of the period

Beginning of the year

| a) Short-term trade payables             | Value          | Amount expected to settle debts | Value          | Amount expected to settle debts |
|--|----------------|---------------------------------|----------------|---------------------------------|
| - Foreign supplier (Deferred payment)    | 66,649,418,760 | 66,649,418,760                  | 46,610,217,197 | 46,610,217,197                  |
| - Viet My Education Culture Corporation  | 198,964,884    | 198,964,884                     |                | -                               |
| - CP Paper Corporation                   | 3,213,847,227  | 3,213,847,227                   |                | -                               |
| - Duc Tri Aluminum Glass Steel Co., Ltd. |                | -                               | 358,426,640    | 358,426,640                     |
| - Khanh Hoi Printing And Service Trading | 2,336,893,994  | 2,336,893,994                   | 252,422,321    | 252,422,321                     |
| - Thien Phat Advertising Company Limite  | 225,309,600    | 225,309,600                     |                |                                 |

|   |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| - An Nhlen Advertising Company Limited                      |                       |                       |                       | -                     |
| - Night & Day Security Services Co., Ltd.                   |                       |                       | 74,520,000            | 74,520,000            |
| - Lien Thanh Viet Nam Mechanical Electrical Joint Stock Con |                       |                       |                       |                       |
| - MM Packaging Vidon Limited Liability C                    | 358,087,015           | 358,087,015           | 358,426,640           | 358,426,640           |
| - Huynh Tan Phat Refrigeration and Elec                     | 12,883,786            | 12,883,786            | 12,883,786            | 12,883,786            |
| - Vinh Thinh Paper Trading Company Limited                  |                       |                       |                       |                       |
| - Sotrans Logistics One Member Limited                      | 4,469,769,060         | 4,469,769,060         | 4,097,666,560         | 4,097,666,560         |
| - Tac Paritas Joint Stock Company                           |                       |                       |                       |                       |
| - Other suppliers   | 135,689,292           | 135,689,292           | 199,937,024           | 199,937,024           |
| <b>Total</b>  | <b>77,600,863,618</b> | <b>77,600,863,618</b> | <b>51,964,500,168</b> | <b>51,964,500,168</b> |

b) Long-term trade payables

c) Overdue loans and financial leases not yet paid

d) Payables to related parties

17. Taxes and other obligations to the State Budget

|   | Beginning of the ye: | Amount payable during the period | Amount paid during the period | End of the period |
|---|----------------------|----------------------------------|-------------------------------|-------------------|
| <b>a) Payables (detailed by each type of tax)</b> |                      |                                  |                               |                   |
| - Value added tax                                 | 2,516,019,647        | 20,087,099,159                   | 22,603,118,806                | -                 |
| - Import & export duties                          | (172,489,485)        | 641,074,018                      | 468,584,533                   |                   |
| - Personal income tax                             | 56,857,616           | 203,823,597                      | 225,945,147                   | 34,736,066        |
| - Land tax  |                      | 38,614,320                       | 38,614,320                    |                   |
| - Business-license tax                            |                      |                                  |                               | -                 |
| - Corporate income tax                            | 2,082,454,916        |                                  | 2,082,454,916                 | -                 |
| - Late payment interest                           |                      | 7,757,717                        | 7,757,717                     | -                 |
| <b>Total</b>                                      | <b>4,482,842,694</b> | <b>20,978,368,811</b>            | <b>25,426,475,439</b>         | <b>34,736,066</b> |

b) Receivables (detailed by each type of tax)

|                                    |                      |                       |                       |                      |
|------------------------------------|----------------------|-----------------------|-----------------------|----------------------|
| - Excess corporate income tax paid | (62,504,409)         |                       |                       | (62,504,409)         |
| - Deductible input value added tax | 3,914,294,901        | 19,774,209,320        | 18,792,265,702        | 4,896,238,519        |
| <b>Total</b>                       | <b>3,914,294,901</b> | <b>19,774,209,320</b> | <b>18,792,265,702</b> | <b>4,896,238,519</b> |

c) Corporate income tax

Corporate income tax payables for the period are as follows:

|   | Office                 | Subsidiary           | Binh Duong Branch    |
|---|------------------------|----------------------|----------------------|
| <b>Total accounting profit before tax</b> | <b>259,896,370</b>     | <b>211,814,377</b>   |                      |
| <b>Adjustments increase</b>               | <b>205,757,717</b>     |                      |                      |
| - Provision for bad debts                 | 198,000,000            |                      |                      |
| - Board of Directors remuneration         | 7,757,717              |                      |                      |
| - Non-deductible expenses                 |                        |                      |                      |
| <b>Adjustments decrease</b>               | <b>2,200,000,000</b>   | <b>1,000,000,000</b> |                      |
| - Dividend and profit distribution        | 2,200,000,000          | 1,000,000,000        |                      |
| <b>Taxable income</b>                     | <b>(1,734,345,913)</b> | <b>-</b>             | <b>(788,185,623)</b> |
| <b>Corporate income tax rate</b>          | <b>20%</b>             | <b>20%</b>           | <b>20%</b>           |

Current corporate income tax expense

Carryforward of First Quarter Losses

Current corporate income tax expense (After loss carryforward)

18. Accrued expenses

19. Other payables

a) Short-term

|   | Cuối kỳ     | Đầu năm     |
|---|-------------|-------------|
| - Trade union fee;                          | 557,218,730 | 621,174,374 |
| - Social insurance; public health insurance | 1,260,029   | 1,164,030   |
| - Short-term deposits received;             |             |             |
| - Payment of custody deposit                |             |             |
| - Other payables.                           | 124,546,995 | 395,584,461 |

|   |             |               |
|---|-------------|---------------|
| Total   | 683,025,754 | 1,017,922,865 |
| <b>b) Long-term (detailed by each item)</b>   | Cuối kỳ     | Đầu năm       |
| - Long-term deposits received   | -           | -             |
| - Other payables  | -           | -             |
| Total   | -           | -             |
| <b>c) The outstanding overdue debt (detailed by each item, including the reasons for not settling the overdue debt)</b> |             |               |
| <b>20. Unearned revenue</b>   | Cuối kỳ     | Đầu năm       |
| <b>a) Short-term</b>  |             |               |
| - Revenue received in advance from business cooperation interest;   |             |               |
| Total   | -           | -             |
| <b>b) Long-term</b>   |             |               |
| Total   | -           | -             |
| <b>c) The possibility of not being able to perform contracts with customers</b>   |             |               |

**21. Issued bonds**

**22. Preferred shares classified as liabilities**

**23. Provisions for payables**

**24. Deferred income tax asset and Deferred income tax liability**

**25. Owners' Equity**

**a) Movement in owners' equity**

|   | Items of owners' equity     |                |                         |                          |                             |                  |
|---|-----------------------------|----------------|-------------------------|--------------------------|-----------------------------|------------------|
|   | Owner's contributed capital | Share premiums | Bond conversion options | Other sources of capital | Retained earnings and funds | Total            |
| A                                       | 1                           | 2              | 3                       | 4                        | 7                           |                  |
| Beginning balance of the previous year  | 408,360,690,000             | 5,032,671,673  | -                       | 3,367,759,813            | 69,449,645,938              | 486,210,767,424  |
| - Capital increase in the previous year |                             |                |                         |                          |                             | -                |
| - Profits from the previous year        |                             |                |                         |                          | 467,254,520                 | 467,254,520      |
| - Other increases                       |                             |                |                         |                          |                             | -                |
| - Capital decrease in the previous year |                             |                |                         |                          |                             | -                |
| - Losses from the previous year         |                             |                |                         |                          |                             | -                |
| - Other decreases                       |                             |                |                         |                          | (20,418,034,500)            | (20,418,034,500) |
| Beginning balance of the current year   | 408,360,690,000             | 5,032,671,673  | -                       | 3,367,759,813            | 49,498,865,958              | 466,259,987,444  |
| - Capital increase in the period        |                             | -              | -                       | -                        |                             | -                |
| - Profits in the period                 | -                           | -              | -                       | -                        | 145,551,304                 | 145,551,304      |
| - Other increases                       | -                           | -              | -                       | -                        |                             | -                |
| - Capital decrease in the period        | -                           | -              | -                       | -                        |                             | -                |
| - Losses in the period                  | -                           | -              | -                       | -                        |                             | -                |
| - Other decreases                       | -                           | -              | -                       | -                        |                             | -                |
| Ending balance                          | 408,360,690,000             | 5,032,671,673  | -                       | 3,367,759,813            | 49,644,417,262              | 466,405,538,748  |

**b) Details of owner's contributed capital**

**c) Capital transactions with owners and distribution of dividends and profits**

|  | Current period  | Previous period |
|--|-----------------|-----------------|
| - Owner's investment capital                         | -               | -               |
| + Capital contributions at the beginning of the year | 408,360,690,000 | 408,360,690,000 |
| + Capital contributions increased during the year    |                 |                 |
| + Capital contributions decreased during the year    |                 |                 |
| + Capital contributions at the end of the year       | 408,360,690,000 | 408,360,690,000 |
| - Dividends and profit distributions                 | -               | -               |

**d) Shares**

d) Dividends:

| e) Company Funds:                 | End of the period     |  | Beginning of the year |  |
|-----------------------------------|-----------------------|--|-----------------------|--|
| - Investment and development fund | 10,774,125,649        |  | 10,774,125,649        |  |
| - Other funds                     |                       |  |                       |  |
| <b>Total</b>                      | <b>10,774,125,649</b> |  | <b>10,774,125,649</b> |  |

f) Income and expenses, gains or losses recognized directly in owners' equity according to specific accounting standards.

26. Differences on asset revaluation

27. Foreign exchange differences

28. Sources of expenditure

29. Off-balance sheet items

a) Operating lease assets: Total future minimum lease payments under contracts

b) Custodied Assets:

c) Foreign currencies:

|                 | End of the period |  | Beginning of the year |  |
|-----------------|-------------------|--|-----------------------|--|
| US Dollar (USD) | 1,129.94          |  | 1,129.94              |  |
| Euro (EUR)      | 20.00             |  | 20.00                 |  |

30. Other information disclosed by the company.

VII. Supplementary information for items presented in the Income statement

1. Gross revenue from goods sold and services rendered

Unit: VND

| a) Revenue   | Current period         | Previous period        |
|--|------------------------|------------------------|
| - Sales of goods rendered;   | 228,666,179,250        | 194,771,090,820        |
| - Sales of services rendered;  | 2,421,641,583          | 1,661,139,018          |
| - Sales of finished goods;   | 22,786,640,933         | 30,833,692,660         |
| + Revenue from construction contracts recognized in the period;  | -                      | -                      |
| + Total accumulated revenue of construction contracts recorded up to the date of preparing the financial statements. | -                      | -                      |
| <b>Total</b>   | <b>253,874,461,766</b> | <b>227,265,922,498</b> |

b) Sales to related parties (detailed by entity).

|   | Current period         | Previous period        |
|---|------------------------|------------------------|
| - Tay Do Culture and Book Service Joint Stock Company | 35,598,923,569         | 24,828,102,076         |
| - Toan Luc Paper Joint Stock Company                  |                        |                        |
| - Sai Gon Vien Dong Technology Joint Stock Company    |                        |                        |
| - Viet My Education Culture Corporation               | 2,361,641,583          | 1,379,504,902          |
| - Other suppliers                                     | 215,913,896,614        | 201,058,315,520        |
| <b>Total</b>  | <b>253,874,461,766</b> | <b>227,265,922,498</b> |

2. Deductions

|              | Current period | Previous period |
|--------------|----------------|-----------------|
| <b>Total</b> | <b>-</b>       | <b>-</b>        |

3. Cost of sales

|                       | Current period         | Previous period        |
|-----------------------|------------------------|------------------------|
| - Cost of goods sold; | 238,873,098,389        | 213,454,446,097        |
| <b>Total</b>          | <b>238,873,098,389</b> | <b>213,454,446,097</b> |

4. Financial income

|   | Current period | Previous period |
|---|----------------|-----------------|
| - Interest from deposits and loans                    | 953,102,191    | 76,420,119      |
| - Gains from the sale of investments;                 |                |                 |
| - Dividends and profit distributions;                 | 1,000,000,000  | 4,997,132,000   |
| - Foreign exchange rate gains;                        | 104,459,434    | 364,238,249     |
| - Interest from Deferred Sales and Payment Discounts; |                |                 |

|   |                       |                        |
|---|-----------------------|------------------------|
| - Other Financial Income  |                       | 500,000,000            |
| <b>Total</b>  | <b>2,057,561,625</b>  | <b>5,937,790,368</b>   |
| <b>5. Financial expenses</b>  | <b>Current period</b> | <b>Previous period</b> |
| - Loan interest expenses;   | 5,893,839,502         | 4,176,328,663          |
| - Payment discount, late payment interest;                                    |                       |                        |
| - Losses from the liquidation of financial investments;                       |                       |                        |
| - Foreign exchange rate losses;   | 419,061,829           | 1,125,488,817          |
| - Provisions for impairment of trading securities and investment losses;      |                       |                        |
| - Other financial expenses;   |                       |                        |
| - Reductions in financial expenses. (Reversal of provisions)                  |                       |                        |
| <b>Total</b>  | <b>6,312,901,331</b>  | <b>5,301,817,480</b>   |
| <b>6. Other income</b>  | <b>Current period</b> | <b>Previous period</b> |
| - Proceeds from the liquidation of fixed assets;                              |                       |                        |
| - Gains from asset revaluation;   |                       |                        |
| - Penalties collected;  |                       |                        |
| - Tax reductions;   |                       |                        |
| - Other items   | 409,491,301           | 19,270,948             |
| <b>Total</b>  | <b>409,491,301</b>    | <b>19,270,948</b>      |
| <b>7. Other expenses</b>  | <b>Current period</b> | <b>Previous period</b> |
| - Net carrying amount of fixed asset and costs of liquidation of fixed assets | -                     | -                      |
| - Losses from asset revaluation;  | -                     | -                      |
| - Late payment tax expenses   | 7,757,717             |                        |
| - Other items   | 840,786               | 20,692,974             |
| <b>Total</b>  | <b>8,598,503</b>      | <b>20,692,974</b>      |
| <b>8. Selling, General and administration expenses</b>                        | <b>Current period</b> | <b>Previous period</b> |
| <b>a) General and administrative expenses incurred during the period</b>      | <b>6,654,052,888</b>  | <b>8,356,266,015</b>   |
| - Material and equipment expenses   | 113,894,626           | 186,137,948            |
| - Labour expenses   | 2,987,155,769         | 4,203,439,840          |
| - Depreciation expenses of fixed assets                                       | 1,616,860,596         | 1,220,443,478          |
| - Provision expenses  | 39,954,235            | 45,954,235             |
| - Taxes, fees and charges   | 1,808,019,599         | 2,158,174,607          |
| - Outsourcing services expenses   |                       |                        |
| - Other G&A expenses.   |                       |                        |
| - Provisions for doubtful debts   | 88,168,063            | 542,115,907            |
| - Other cash expenses   |                       |                        |
| <b>b) Selling expenses incurred during the period</b>                         | <b>4,243,671,502</b>  | <b>4,243,671,502</b>   |
| - Materials expenses:   | -                     | -                      |
| - Labour expenses:  | 407,662,847           | 407,662,847            |
| - Depreciation expenses of fixed assets:                                      |                       |                        |
| - Outsourcing services expenses:  | 3,836,008,655         | 3,836,008,655          |
| - Other cash expenses:  |                       |                        |
| <b>c) Reductions in General and administrative expenses</b>                   | <b>-</b>              | <b>-</b>               |
| - Hoàn nhập dự phòng bảo hành sản phẩm, hàng hóa;                             |                       |                        |
| - Others.   |                       |                        |
| <b>9. Operating costs</b>   |                       |                        |
| - Materials expenses:   | 25,422,904,879        | 31,478,267,872         |
| - Labour expenses:  | 4,405,044,227         | 4,431,662,156          |
| - Depreciation expenses of fixed assets:                                      | 1,616,860,596         | 1,616,860,596          |
| - Outsourcing services expenses:  | 5,644,028,254         | 5,644,028,254          |
| - Other cash expenses:  | 88,168,063            | 88,168,063             |
| <b>Total</b>  | <b>37,177,006,019</b> | <b>43,258,986,941</b>  |

Note: The item "Operating expenses by nature" comprises expenses incurred during the period and presented in the Balance Sheet and the Income Statement.

For manufacturing enterprises, the disclosure of expenses by nature is based on the amounts incurred in the following accounts:

Account 621 – Direct materials costs;

Account 622 – Direct labor costs;

Account 623 – Machinery usage costs;  
 Account 627 – Manufacturing overhead;  
 Account 641 – Selling expenses;  
 Account 642 – General and administrative expenses.

For trading enterprises, the disclosure of expenses by nature is based on the amounts incurred in the following accounts (excluding the purchase cost of goods):

| (không bao gồm giá mua hàng hóa):                  | Current period | Previous period |
|--|----------------|-----------------|
| Account 156 – Goods/Inventory;                     | -              | -               |
| Account 632 – Cost of goods sold;                  | -              | -               |
| Account 641 – Selling expenses;                    | -              | -               |
| Account 642 – General and administrative expenses. | -              | -               |

Enterprises may choose other bases, provided that the disclosure of expenses by nature is complete and adequate.

| <b>11. Deferred corporate income tax expense</b>                        | Current period | Previous period |
|---|----------------|-----------------|
| Quarterly provisional corporate income tax expense                      | -              | -               |
| Adjustment of corporate income tax expense of prior years into expenses | -              | -               |

| <b>11. Deferred corporate income tax expense</b>                           | Current period | Previous period |
|--|----------------|-----------------|
| - Deferred corporate income tax expense arising from temporary differences | -              | -               |

### VIII. Supplementary information for items presented in the Cash flow statement

#### 1. Non-cash transactions affecting future cash flow statements.

##### 1. Contingent liabilities, commitments, and other financial information:

##### 2. Events occurring after the end of the accounting period

No significant events occurred after the end of the accounting period that need to be disclosed in the financial statements for Quarter 1 of 2026.

#### 3. Information about related parties (in addition to the information disclosed in the sections above.

##### The related parties of the Company include:

|  | Relationship    |
|--|-----------------|
| Binh Duong Branch  | Dependent Units |
| - Toan Luc Paper Joint Stock Company                                     | Subsidiary      |
| - Tay Do Culture and Book Service Joint Stock Company                    | Associate       |
| - Sai Gon Vien Dong Technology Joint Stock Company                       | Associate       |
| - Minh Rong Tea Joint-Stock Company                                      | Associate       |
| - Hoang Viet Educational Investment and Development Joint Stock Company. | Associate       |
| - Viet My Education Culture Corporation                                  | Related company |

##### Transactions occurring during the period between the Company and other related parties are as follows:

|  | Accumulated from the beginning of the year to the end of the current period |                 |
|--|---|-----------------|
|  | Current period  | Previous period |
| <b>Sai Gon Vien Dong Technology Joint Stock Company</b>    |   |                 |
| Purchase of goods and services from the associate          | -   | -               |
| Sale of goods to the Associate                             | -   | -               |
| <b>Viet My Education Culture Corporation</b>               |   |                 |
| Purchase of goods and services from the related company    | 184,226,745   | 208,850,284     |
| Sale of goods to the related company                       | 2,361,641,583   | 1,379,504,902   |
| <b>Toan Luc Paper Joint Stock Company</b>                  |   |                 |
| Purchase of goods and services from subsidiary             |   |                 |
| Sale of goods to subsidiary                                |   |                 |
| <b>Tay Do Culture and Book Service Joint Stock Company</b> |   |                 |
| Purchase of goods and services from the related company    |   | -               |
| Sale of goods to the related company                       | 35,598,923,569  | 24,828,102,076  |

##### As of the end of Q1 2026, the receivables and payables with related parties are as follows:

|   | Ending balance | Beginning balance |
|---|----------------|-------------------|
| <b>Tay Do Culture and Book Service Joint Stock Company</b>                    |                |                   |
| Receivables for goods   | 1,000,000,000  | 1,084,623,871     |
| Payables for goods  | -              | -                 |
| <b>Hoang Viet Educational Investment and Development Joint Stock Company.</b> |                |                   |
| Receivables for loans   | 12,000,000,000 | -                 |

|   |                |                |
|---|----------------|----------------|
| Interest receivables                            | 126,920,212    |                |
| Receivables from transfer                       |                | 16,000,000,000 |
| <b>Viet My Education Culture Corporation</b>    |                |                |
| Receivables from dividends                      |                |                |
| Interest receivables                            | 808,276,256    | 112,958,904    |
| Receivables from business cooperation contracts | 5,100,000,000  | 4,200,000,000  |
| Loan receivables                                | 35,000,000,000 | 35,000,000,000 |
| Receivables for goods                           | 117,153,436    |                |
| Payables for goods                              | 198,964,884    |                |
| <b>Loanuc Trading Joint Stock Company</b>       |                |                |
| Receivables for goods                           | 19,259,970,801 | 19,759,970,801 |
| Payables for goods                              | 6,507,395,948  | 6,507,395,948  |

**Types of financial instruments:**

|  | <u>Book value</u>             |                               |
|--|-------------------------------|-------------------------------|
|  | <u>31/03/2026</u>             | <u>01/01/2026</u>             |
| <b>Financial assets</b>                            |                               |                               |
| Cash and cash equivalents                          | 10,336,983,172                | 7,990,433,233                 |
| Trade receivables and other short-term receivables | 212,605,451,122               | 287,857,094,508               |
| Long-term investments                              | 494,199,005,163               | 465,699,005,163               |
| Loans  | -                             | -                             |
| <b>Total</b>                                       | <b><u>717,141,439,457</u></b> | <b><u>761,546,532,904</u></b> |
| <b>Financial liabilities</b>                       |                               |                               |
| Loans  | 359,852,271,670               | 413,020,056,307               |
| Trade payables and other short-term payables       | 78,283,889,372                | 52,651,358,170                |
| Short-term accrued expenses                        |                               | 331,064,864                   |
| <b>Total</b>                                       | <b><u>438,136,161,042</u></b> | <b><u>466,002,479,341</u></b> |

**Financial risk management:**

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs incurred from risks and the costs of risk management. The Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risk and risk control..

**Market Risk**

The Company's business operations are primarily subject to risks arising from changes in prices, foreign exchange rates, and interest rates.

**Price Risk:**

The Company faces price risk related to equity instruments arising from short-term and long-term investments in equity securities due to the uncertainty of future prices of equity investments. The long-term equity investments are held for strategic purposes, and at the end of the quarter, the Company has no plans to sell these investments.

**Foreign exchange rate risk:**

The Company faces foreign exchange risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in foreign exchange rates when loans, revenues, and expenses of the Company are denominated in currencies other than the Vietnamese Dong.

**Interest rate risk:**

The Company faces interest rate risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in market interest rates when the Company has demand deposits or term deposits, loans, and debt subject to floating interest rates. The Company manages interest rate risk by analyzing competitive market conditions to obtain favorable interest rates aligned with the Company's objectives.

**Credit risk:**

Credit risk is the risk that a counterparty involved in a financial instrument or contract will not be able to fulfill its obligations, resulting in financial loss to the Company. The Company faces credit risks from its business operations (mainly from trade receivables) and financial activities (including bank deposits, loans, and other financial instruments).

**Liquidity risk:**

Liquidity risk is the risk that the Company may face difficulties in fulfilling its financial obligations due to a lack of capital. The Company's liquidity .

risk primarily arises from the mismatch in the maturity dates of its financial assets and liabilities.

Payment terms of financial liabilities based on the estimated payments under the contract (based on the cash flow of principal amounts) are as follows:

|   | From 1 year or less<br>VND | Over 1 year to 5 years<br>VND | Over 5 years<br>VND | Total<br>VND           |
|---|----------------------------|-------------------------------|---------------------|------------------------|
| <b>As of 01/01/2026</b>                   |                            |                               |                     |                        |
| Loans and borrowings                      | 408,920,056,307            | 4,100,000,000                 | -                   | 413,020,056,307        |
| Trade payables, other short-term payable: | 52,651,358,170             | -                             | -                   | 52,651,358,170         |
| Short-term accrued expenses               | 331,064,864                | -                             | -                   | 331,064,864            |
|   | <b>461,902,479,341</b>     | <b>4,100,000,000</b>          | <b>0</b>            | <b>466,002,479,341</b> |
| <b>As of 31/03/2026</b>                   |                            |                               |                     |                        |
| Loans and borrowings                      | 356,752,271,670            | 3,100,000,000                 | -                   | 359,852,271,670        |
| Trade payables, other short-term payable: | 78,283,889,372             | -                             | -                   | 78,283,889,372         |
| Short-term accrued expenses               | -                          | -                             | -                   | -                      |
|   | <b>435,036,161,042</b>     | <b>3,100,000,000</b>          | <b>0</b>            | <b>438,136,161,042</b> |

The Company believes that the risk concentration for debt repayment is low. The Company is able to meet its current debt obligations from cash flow generated by business operations and funds received from maturing financial assets.

**a. Events after the end of the quarter:**

No material events occurred after the financial statements were prepared that require adjustments or disclosure in the financial statements.

**b. Segment reporting:**

The business segment includes divisions based on operating field

A business segment is a distinguishable segment of the Company engaged in the production or provision of individual products or services, or a group of related products or services, that has risks and economic benefits distinct from those of other business segments.

**Segment Information**

| Indicator  | Finished goods        | Merchandise             | Supplies | Services             | Total                  |
|--|-----------------------|-------------------------|----------|----------------------|------------------------|
| Revenue from goods sold and services rendered by segment             | 22,786,640,933        | 228,666,179,250         | -        | 2,421,641,583        | 253,874,461,766        |
| Cost of sales by segment   |                       | 238,873,098,389         | -        | -                    | 238,873,098,389        |
| <b>Gross profit from goods sold and services rendered by segment</b> | <b>22,786,640,933</b> | <b>(10,206,919,139)</b> | <b>-</b> | <b>2,421,641,583</b> | <b>15,001,363,377</b>  |
| Unallocated expenses by segment                                      |                       |                         |          | -                    | (10,897,724,390)       |
| <b>Operating profit</b>  |                       |                         |          |                      | <b>(3,854,446,908)</b> |
| Financial income   |                       |                         |          |                      | 2,057,561,625          |
| Financial expense  |                       |                         |          | -                    | (6,312,901,331)        |
| Other income   |                       |                         |          | -                    | 409,491,301            |
| Other expense  |                       |                         |          | -                    | (8,598,503)            |
| Current corporate income tax expense                                 |                       |                         |          | -                    | -                      |
| Deferred corporate income tax expense                                |                       |                         |          | -                    | -                      |
| <b>Net profit after tax</b>  |                       |                         |          | <b>-</b>             | <b>249,192,079</b>     |

4. Presentation of assets, revenue, and business performance by segment (by operating field or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.

5. Comparative information (changes in information from the financial reports of previous accounting periods):

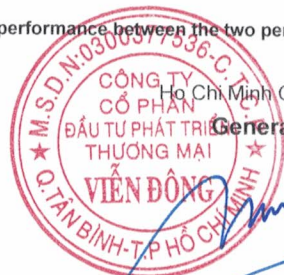
6. Information about going concern

7. Other Information: Explanation of fluctuations in business performance between the two periods (attached minutes).

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, 24 April 2026

General Director



Bui Quang Minh

