

No. *1826* CV/VID-HĐQT

Ho Chi Minh City, April *24* 2026

## INFORMATION DISCLOSURE

**To:** - The State Securities Commission of Vietnam  
- The Vietnam Exchange  
- The Ho Chi Minh Stock Exchange

- Name of organization: Vien Dong Investment Development Trading Corporation
  - Stock code: VID
  - Address: 806 Au Co Street, Tan Binh Ward , Ho Chi Minh City
  - Tel.: 028.38428633 Fax: 028.38425880
  - E-mail: [info@dautuviendong.vn](mailto:info@dautuviendong.vn) Website: <https://dautuviendong.vn>
- Contents of disclosure: Vien Dong Investment Development Trading Corporation would like to announce:
  - ✓ The Separate Financial Statements for Quarter I/2026
  - ✓ The Consolidated Financial Statements for Quarter I/2026
- This information was published on the company's website on day *24*/04/2026 as the link: [www.dautuviendong.vn](http://www.dautuviendong.vn)

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

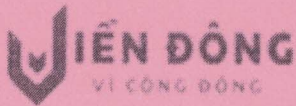
**Attachments:**

- Separate Financial Statements for Q1/2026
- Consolidated Financial Statements for Q1/2026

**LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTORS**



**TRAN HOANG NGHIA**



VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION  
806 Au Co, Ward Tan Binh, Ho Chi Minh City, Viet Nam  
Tel: 1900 633 374 - <https://dautuviendong.vn/>

**SEPARATE  
FINANCIAL  
STATEMENT  
QUARTER I/2026**

**SEPARATE STATEMENT OF FINANCIAL POSITION**

As at March 31, 2026

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
<b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>14,795,140,880</b>	<b>27,436,138,150</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>315,820,889</b>	<b>324,614,330</b>
1. Cash	111		315,820,889	324,614,330
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>			
1. Trading securities	121	V.2(a)		
2. Provisions for devaluation of trading securities	122			
3. Held-to-maturity investments	123	V.2(b)		
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
<b>III. Short-term receivables</b>	<b>130</b>		<b>10,140,337,850</b>	<b>23,100,377,706</b>
1. Short-term trade receivables	131	V.3(a)	29,131,269,240	29,459,115,804
2. Short-term prepayments to suppliers	132		2,832,196,468	3,076,723,371
3. Short-term inter-company receivables	133			
4. Receivables according to the progress of construction contract	134			
5. Other short-term receivables	135	V.4(a)	8,335,157,915	20,722,824,304
6. Provisions for short-term doubtful debts	136		(30,158,285,773)	(30,158,285,773)
7. Shortage of assets awaiting resolution	137	V.5		
<b>IV. Inventories</b>	<b>140</b>	<b>V.7</b>	-	-
1. Inventories	141			
2. Provisions for inventories (*)	142			
<b>V. Short-term biological assets</b>	<b>150</b>			
1. Livestock held for one-time harvest (short-term)	151	V.12.1.1		
2. Seasonal crops or plants held for one-time harvest (short-term)	152	V.12.1.2		
3. Provision for impairment of short-term biological assets (*)	153			
<b>VI. Other current assets</b>	<b>160</b>		<b>4,338,982,141</b>	<b>4,011,146,114</b>
1. Short-term prepaid expenses	161	V.14(a)	33,979,777	34,346,804
2. Deductible VAT	162		4,242,497,955	3,914,294,901
3. Taxes and other receivables from the State	163	V.19(b)	62,504,409	62,504,409
4. Trading Government bonds	164	V.23		
5. Other current assets	165	V.15(a)		
<b>B. NON-CURRENT ASSET (200=210+220+230+240+250+260)</b>	<b>200</b>		<b>429,486,035,339</b>	<b>416,536,613,277</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital in affiliates	213			
4. Long-term inter-company receivables	214			-
5. Receivables for long-term loans	215			
6. Provisions for long-term doubtful debts (*)	216			
<b>II. Fixed assets</b>	<b>220</b>		<b>29,030,271,213</b>	<b>30,946,139,967</b>
1. Tangible fixed assets	221	V.9	28,901,229,543	30,809,355,798
- Historical cost	222		103,922,083,451	103,922,083,451
- Accumulated depreciation (*)	223		(75,020,853,908)	(73,112,727,653)
2. Financial leased assets	224	V.11		

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
- Historical cost	225			
- Accumulated depreciation (*)	226			
<b>3. Intangible fixed assets</b>	<b>227</b>	<b>V.10</b>	<b>129,041,670</b>	<b>136,784,169</b>
- Initial cost	228		606,884,723	606,884,723
- Accumulated depreciation (*)	229		(477,843,053)	(470,100,554)
<b>III. Long-term biological assets</b>	<b>230</b>		<b>-</b>	<b>-</b>
1. Livestock held for recurring production	231			
a) Immature livestock held for recurring production	232	V.12.1.3		
b) Mature livestock held for recurring production	233	V.12.2	-	-
- Initial cost	234			
- Accumulated depreciation (*)	235			
2. Livestock held for one-time harvest	236			
3. Seasonal crops or plants held for one-time harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
<b>IV. Investment property</b>	<b>240</b>	<b>V.13</b>		
- Historical costs	241			
- Accumulated depreciation (*)	242			
<b>V. Long-term assets in process</b>	<b>250</b>		<b>10,582,967,178</b>	<b>7,571,091,656</b>
1. Long-term work in process	251			
2. Construction-in-progress	252		10,582,967,178	7,571,091,656
<b>VI. Long-term financial investments</b>	<b>260</b>		<b>389,309,407,140</b>	<b>377,309,407,140</b>
1. Investments in subsidiaries	261		184,887,018,700	184,887,018,700
2. Investments in joint ventures and associates	262		115,496,728,440	115,496,728,440
3. Investments in other entities	263		42,679,160,000	42,679,160,000
4. Provisions for devaluation of long-term financial	264		(753,500,000)	(753,500,000)
5. Held-to-maturity investments	265		47,000,000,000	35,000,000,000
6. Provision for long-term held-to-maturity investments (*)	266			
<b>VII. Other non-current assets</b>	<b>270</b>		<b>563,389,808</b>	<b>709,974,514</b>
1. Long-term prepaid expenses	271	V.14(b)	563,389,808	709,974,514
2. Deferred income tax assets	272	V.26(a)		
3. Long-term components and spare parts	273			
4. Other non-current assets	274	V.15(b)		
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>444,281,176,219</b>	<b>443,972,751,427</b>
<b>C. LIABILITIES</b>	<b>300</b>		<b>2,893,395,501</b>	<b>2,844,867,079</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>2,893,395,501</b>	<b>2,844,867,079</b>
1. Short-term trade payables	311	V.17(a)	451,875,344	359,005,329
2. Short-term advances from customers	312			
3. Dividends and profit payable	313			
4. Taxes and other obligations to the State Budget	314	V.19(a)	15,412,566	34,511,015
5. Payables to employees	315			
6. Short-term accrued expenses	316	V.20(a)		
7. Short-term inter-company payables	317			
8. Payable according to the progress of construction	318			
9. Short-term unearned revenue	319	V.22(a)		
10. Other short-term payables	320	V.21(a)	314,441,849	339,684,993
11. Short-term borrowings and financial leases	321	V.16(a)		
12. Provisions for short-term payables	322	V.25(a)		
13. Bonus and welfare funds	323		2,111,665,742	2,111,665,742
14. Price stabilization fund	324			
15. Trading Government bonds	325	V.23		
<b>II. Non-current liabilities</b>	<b>330</b>			
1. Long-term trade payables	331	V.17(b)		
2. Long-term advances from customers	332			

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
3. Long-term taxes and other payables to the State	333	V.19(b)		
4. Long-term accrued expenses	334	V.20(b)		
5. Inter-company payables for working capital	335			
6. Long-term inter-company payables	336			
7. Long-term unearned revenue	337	V.22(b)		
8. Other long-term payables	338	V.21(b)		
9. Long-term borrowings and financial leases	339	V.16(b)		
10. Convertible bonds	340			
11. Preferred shares	341	V.24		
12. Deferred income tax liability	342	V.26(b)		
13. Provisions for long-term payables	343	V.25(b)		
14. Science and technology development fund	344			
<b>D. OWNERS' EQUITY</b>	<b>400</b>		<b>441,387,780,718</b>	<b>441,127,884,348</b>
1. Owner's contributed capital	411	V.27(b)	408,360,690,000	408,360,690,000
- Ordinary shares carrying voting rights	411a	V.27(d)	408,360,690,000	408,360,690,000
- Preferred shares	411b	V.27(d)		
2. Share premiums	412	V.27(e)	3,254,265,000	3,254,265,000
3. Bond conversion options	413	V.27(e)		
4. Other sources of capital	414		3,073,451,644	3,073,451,644
5. Treasury stocks	415	V.27(e)		
6. Differences on asset revaluation	416	V.28		
7. Foreign exchange differences	417	V.29		
8. Investment and development fund	418		8,425,799,489	8,425,799,489
9. Other funds	419			
10. Retained earnings	420		18,273,574,585	18,013,678,215
- Retained earnings accumulated to the end of the previous period	420a		18,013,678,215	2,698,364,713
- Retained earnings of the current period	420b		259,896,370	15,315,313,502
<b>TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)</b>	<b>440</b>		<b>444,281,176,219</b>	<b>443,972,751,427</b>

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, 24 April 2026

General Director



Bui Quang Minh

## SEPARATE INCOME STATEMENT

QUARTER 1 OF 2026

Unit: VND

Item	Co de	Note	Quarter 1		Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VI.1	2,511,641,583	1,751,139,018	2,511,641,583	1,751,139,018
2. Deductions	02	VI.2				-
3. Net revenue from goods sold and services rendered (10 = 01-02)	10		2,511,641,583	1,751,139,018	2,511,641,583	1,751,139,018
4. Cost of sales	11	VI.3	661,212,774	970,034,817	661,212,774	970,034,817
5. Gross profit from goods sold and services rendered (20 = 10-11)	20		1,850,428,809	781,104,201	1,850,428,809	781,104,201
6. Gain/(loss) on sale and disposal of investment property	21	VI.4				
7. Financial income	22	VI.5	935,196,468	3,259,643,918	935,196,468	3,259,643,918
8. Financial expenses	23	VI.6				-
- In which: Interest expense	24					-
9. Selling expenses	25	VI.9				
10. General and administration expenses	26	VI.9	2,517,971,190	3,801,031,735	2,517,971,190	3,801,031,735
11. Operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		267,654,087	239,716,384	267,654,087	239,716,384
12. Other income	31	VI.7		1,545,176		
13. Other expenses	32	VI.8	7,757,717	13	7,757,717	13
14. Lợi nhuận khác (40 = 31 - 32)	40		(7,757,717)	1,545,163	(7,757,717)	1,545,163
15. Profit from other activities (50 = 30 + 40)	50		259,896,370	241,261,547	259,896,370	241,261,547
16. Current corporate income tax expense	51	VI.11				-
17. Deferred corporate income tax expense	52	VI.11				-
18. Net profit after tax (60 = 50 - 51 - 52)	60		259,896,370	241,261,547	259,896,370	241,261,547
19. Basic earnings per share (*)	70		6	6	6	6
20. Diluted earnings per share (*)	71					-

Preparer / Chief Accountant



Nguyen Thi Thuy Tien

Hồ Chí Minh City, 24 April 2026  
 General Director



Bui Quang Minh

**SEPARATE CASH FLOW STATEMENT**

QUARTER 1 OF 2026

(Indirect method)

Unit: VND

Items	Code	Note	Accumulated from the beginning	
			Curent year	Previous year
1	2	3	4	5
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	01		259,896,370	241,261,547
Adjustments for:				
Depreciation and amortisation of fixed assets and investment properties	02		1,915,868,754	1,828,273,679
Provisions	03			
Gain/(losses) from unrealized foreign exchange differences	04			
Gain from investing activities	05			
Interest expense	06			
Other adjustments	07			
Operating profit before movements in working capital working capital	08		2,175,765,124	2,069,535,226
Increase, decrease in receivables	09		12,631,836,802	(4,664,737,349)
Increase, decrease in inventories	10			
Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		48,528,422	444,339,817
Increase, decrease in prepaid expenses	12		146,951,733	79,576,164
Increase, decrease in trading securities	13			
Interest paid	14			
Corporate income tax paid	15			
Other cash inflows	16			
Other cash outflows	17			(85,000,000)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>15,003,082,081</b>	<b>(2,156,286,142)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisition and construction of fixed assets and other long-term assets	21		(3,011,875,522)	(2,008,001,666)
Proceeds from sale, disposal of fixed assets and other long-term assets	22			
Cash outflow for lending, buying debt instruments of other entities	23		(12,000,000,000)	
Cash recovered from lending, selling debt instruments of other entities	24			950,000,000
Cash outflow for equity investments in other entities	25			
Cash recovered from equity investments in other entities	26			
Interest earned, dividends and profits received	27			
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(15,011,875,522)</b>	<b>(1,058,001,666)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issuing stocks and capital contributions from owners	31			
Repayment for capital contributions and re-purchases of stocks already issued	32			
Proceeds from borrowings	33			

Items	Code	Note	Accumulated from the beginning	
			Curent year	Previous year
1	2	3	4	5
Repayment for loan principal	34			
Payments for financial leased assets	35			
Dividends and profit paid to the owners	36			
<b>Net cash flows from financing activities</b>	<b>40</b>		-	-
<b>NET CASH FLOWS DURING THE YEAR</b>	<b>50</b>		(8,793,441)	(3,214,287,808)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		324,614,330	3,549,028,587
Effects of changes in foreign exchange rates	61		-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>		315,820,889	334,740,779

Hồ Chí Minh City, 24 April 2026

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



General Director



Bui Quang Minh

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS QUARTER 1 OF 2026

### I. General information of the Company:

1. Structure of ownership: Joint Stock Company
2. Operating field: Manufacturing, Commerce
3. Business activities: Production, trading of paper, packaging printing, warehousing
4. Normal production and business cycle: Month
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements.
6. The Company's structure: VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION BRANCH
  - List of subsidiaries
  - List of joint ventures and associates;
  - List of dependent units without legal entity status for dependent accounting.

7. Disclosure of information comparability in the financial statements (whether comparisons are possible or not, and if not, the reasons must be stated, such as due to changes in ownership structure, demerger, merger, and the duration of the comparison period)

### II. Accounting period, accounting currency:

1. Financial year: Begins on 01 January and ends on 31 December

2. Accounting currency: Vietnam Dong.

### III. Accounting Standards and System:

1. Accounting System: Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance

2. Statement of the compliance with the Accounting Standards and System : The report is prepared in accordance with Vietnamese Accounting Standards and System.

### IV. Accounting policies:

1. Principles for conversion of Financial Statements prepared in foreign currency into Vietnamese Dong (In cases where the accounting currency differs from Vietnamese Dong);

Impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. Types of exchange rates applied in accounting.

3. Principles for determining the effective interest rate used to discount cash flows.

4. Principles for recognition of Cash and Cash equivalents.

5. Accounting principles for financial investments

a) Trading securities;

b) Held-to-maturity investments;

c) Loans;

d) Investments in subsidiaries; joint ventures, associates;

đ) Investments in equity instruments of other entities;

e) Accounting methods for other transactions related to financial investments.

6. Accounting principles for receivables

7. Principles for recognition of inventories:

- Principles for recognition of inventories;

- Inventories valuation method;

- Inventories accounting method;

- Methods for establishing provisions for inventories.

8. Principles for recognition and depreciation of fixed assets, financial leased fixed assets, and investment property

9. Accounting principles for business cooperation contracts.

10. Accounting principles for deferred income tax.

11. Accounting principles for prepaid expenses.

12. Accounting principles for payables.

13. Principles for recognition of borrowings and financial leased liabilities.

14. Recognition and capitalization principles for borrowing costs.

15. Principles for recognition of accrued expenses.

16. Principles and methods for recognizing provisions.

17. Principles for recognition of unearned revenue.

18. Principles for recognition of convertible bonds.

19. Principles for recognition of owners' equity:

20. Principles and methods for revenue recognition:

21. Accounting principles for revenue deductions

22. Accounting principles for cost of sales.

23. Accounting principles for financial expenses.

24. Accounting principles for selling expenses, general and administrative expenses.

25. Principles and methods for recognition of current and deferred corporate income tax expenses.

26. Other accounting principles and methods.

V. Accounting policies (in the case where the company does not meet the going concern assumption)

1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable amount, fair value, present value, current value, etc.)

3. Principles for financial treatment regarding:

- Provisions;

- Differences on asset revaluation và Foreign exchange differences (if still reflected on the Balance Sheet – if applicable).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

1. Cash

	End of the period	Beginning of the year
- Cash on hand	154,049,609	172,452,971
- Demand deposits	161,771,280	152,161,359
<b>Total</b>	<b>315,820,889</b>	<b>324,614,330</b>

2. Financial investments

a) Trading securities

b) Held-to-maturity investments

c) Investments in other entities

- Investments in subsidiaries	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Toan Luc Paper Joint Stock Comp	184,887,018,700		184,887,018,700	184,887,018,700		184,887,018,700
<b>Total</b>	<b>184,887,018,700</b>	<b>-</b>	<b>184,887,018,700</b>	<b>184,887,018,700</b>	<b>-</b>	<b>184,887,018,700</b>

- Investments in joint ventures and associates:	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Tay Do Culture and Book Service	14,841,400,000		14,841,400,000	14,841,400,000	-	14,841,400,000
+ Sai Gon Vien Dong Technology Jr	33,745,517,000		33,745,517,000	33,745,517,000		33,745,517,000
+ Minh Rong Tea Joint-Stock Comp	4,749,311,440		4,749,311,440	4,749,311,440	-	4,749,311,440
+ Hoang viet Educational Investment and Development Joint	62,160,500,000		62,160,500,000	62,160,500,000	-	62,160,500,000
+ Lam Dong Tea Joint- Stock Company	-	-	-	-	-	-
<b>Total</b>	<b>115,496,728,440</b>	<b>-</b>	<b>115,496,728,440</b>	<b>115,496,728,440</b>	<b>-</b>	<b>115,496,728,440</b>

- Investments in other entities:	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ An Luong viet Joint Stock Company	14,000,000,000		14,000,000,000	14,000,000,000		14,000,000,000
+ Viet Insight Applied Psychological Science Joint Stock	337,500,000	(337,500,000)	-	337,500,000	(337,500,000)	-
+ Viet My Education Culture Corpor	27,925,660,000		27,925,660,000	27,925,660,000		27,925,660,000
+ Tam An Restaurant Business Joir	416,000,000	(416,000,000)	-	416,000,000	(416,000,000)	-
<b>Total</b>	<b>42,679,160,000</b>	<b>(753,500,000)</b>	<b>41,925,660,000</b>	<b>42,679,160,000</b>	<b>(753,500,000)</b>	<b>41,925,660,000</b>
<b>Total</b>	<b>343,062,907,140</b>	<b>(753,500,000)</b>	<b>342,309,407,140</b>	<b>343,062,907,140</b>	<b>(753,500,000)</b>	<b>342,309,407,140</b>

d) Held-to-maturity investments	End of the period		Beginning of the year	
	Historical cost	Provision	Historical cost	Provision
+ Hoang Viet Educational Investmei	12,000,000,000			
+ Viet My Education Culture Corp	35,000,000,000		35,000,000,000	
<b>Cộng</b>	<b>47,000,000,000</b>	<b>-</b>	<b>35,000,000,000</b>	<b>-</b>

3. Trade receivables

a) Short-term trade receivables

	End of the period	Beginning of the year
- Toanluc Trading Joint Stock Company	19,259,970,801	19,759,970,801
- Toan Luc Paper Joint Stock Company	33,000,000	
- Vina Morning Star Import-Export Service And Trading Co.,Ltd	9,699,145,003	9,699,145,003
- Tay Do Culture and Book Service Joint Stock Company		
- Tac Paritas Joint Stock Company	22,000,000	
- Viet My Education Culture Corporation	117,153,436	
- Other customers		

Total 29,131,269,240 29,459,115,804

**b) Long-term trade receivables**

**c) Account receivable from related parties:**

	End of the period	Beginning of the year
- Toanluc Trading Joint Stock Company	19,259,970,801	19,759,970,801
- Toan Luc Paper Joint Stock Company	33,000,000	-
- Tay Do Culture and Book Service Joint Stock Company		-
- Viet My Education Culture Corporation	117,153,436	-
- Hoang Viet Educational Investment and Development Joint Stock Company.		-

Total 19,410,124,237 19,759,970,801

**4. Other receivables**

**a) Short-term**

	End of the period		Beginning of the year	
	Historical cost	Provision	Historical cost	Provision
- Receivables from short-term debt	5,000,000		5,000,000	-
- Receivables for dividends and profit distributions	5,100,000,000	-	4,580,000,000	-
- Advances	44,865,400		24,865,400	-
- Receivables for loan interest	935,062,557	-	112,958,904	-
- Other receivables.	2,250,229,958		16,000,000,000	
<b>Total</b>	<b>8,335,157,915</b>	-	<b>20,722,824,304</b>	-

**5. Assets in shortage awaiting resolution**

- a) Cash;
- b) Inventory;
- c) Fixed assets;
- d) Other assets.

**6. Bad Debts**

	End of the period		Beginning of the year	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Công ty TNHH TMDV XNK Sao I	9,699,145,003	9,699,145,003	9,699,145,003	9,699,145,003
- Công ty CP TM Toàn Lực	19,259,970,801	19,259,970,801	19,759,970,801	19,759,970,801
<b>Cộng</b>	<b>28,959,115,804</b>	<b>28,959,115,804</b>	<b>29,459,115,804</b>	<b>29,459,115,804</b>

**7. Inventories:**

	Cuối kỳ		Đầu năm	
	Giá gốc	Dự phòng	Giá gốc	Dự phòng
- Raw materials;				
- Merchandise goods;				
<b>Total</b>	-	-	-	-

**8. Long-term assets in process**

**a) Long-term work in process**

	Cuối kỳ	Đầu năm
<b>b) Construction in progress (details for projects accounting for 10% or more of total construction value)</b>		
- Construction, Repair & Purchase of equipment	10,582,967,178	7,571,091,656
<b>Total</b>	<b>10,582,967,178</b>	<b>7,571,091,656</b>

**b) Construction in progress**

**9. Increase, decrease in tangible fixed assets:**

Items	Building and structures	Machinery and equipment	Vehicles	Other tangible fixed asset	Total
<b>Cost</b>					
Beginning balance	91,947,165,101	6,186,761,517	3,476,988,326	2,311,168,507	<b>103,922,083,451</b>
- Acquisition during the year					
- Completed Investment in Construction					-
- Other increases			-	-	-
- Transfers to Investment property classification	-	-	-	-	-



	Giá trị	Số có k/năng trả nợ	Tăng	Giảm	Giá trị	Số có k/năng trả nợ
a) Short-term loans	-	-	-	-	-	-
b) Long-term loans	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

c) Finance lease liabilities

d) Overdue loans and financial leases unpaid

d) Detailed disclosure of borrowings and financial leases with related parties

16. Trade payables

a) Short-term trade payables	End of the period		Beginning of the year	
	Value	Amount expected to settle debts	Value	Amount expected to settle debts
- Viet My Education Culture Corpo	198,964,884	198,964,884		
- Green Zone Co., Ltd.				-
- Lien Thanh Viet Nam Mechanical Electrical Joint Stock Company		-		-
- Khanh Hoi Printing And Service Trading Joint Stock Company			252,422,321	252,422,321
- Cty TNHH Quảng cáo Thiên Phú	225,309,600	225,309,600		-
- Huynh Tan Phat Refrigeration and Electrical Engineering Co., Ltd.	12,883,786	12,883,786	12,883,786	12,883,786
- Duc Tri Mechanical Engineering and Aluminum, Glass, and Iron Construction LLC				-
- An Nhien Advertising Company Limited				-
- Night & Day Security Services Co., Ltd.			74,520,000	74,520,000
- Tac Paritas Joint Stock Company				-
- Other suppliers	14,717,074	14,717,074	19,179,222	19,179,222
<b>Total</b>	<b>451,875,344</b>	<b>451,875,344</b>	<b>359,005,329</b>	<b>359,005,329</b>

b) Long-term trade payables

c) Overdue loans and financial leases not yet paid

d) Payables to related parties

17. Taxes and other obligations to the State Budget

	Beginning of the year	Amount payable during the period	Amount paid during the period	End of the period
<b>a) Payables (detailed by each type of tax)</b>				
- Value added tax				
- Personal income tax	34,511,015	80,365,571	99,464,020	15,412,566
- Land tax		38,614,320	38,614,320	
- Business-license tax				-
- Corporate income tax				-
- Late payment interest		7,757,717	7,757,717	-
<b>Total</b>	<b>34,511,015</b>	<b>126,737,608</b>	<b>145,836,057</b>	<b>15,412,566</b>
<b>b) Receivables (detailed by each type of tax)</b>				
- Deductible input value added tax	3,914,294,901	352,285,133	24,182,079	4,242,397,955
<b>Total</b>	<b>3,914,294,901</b>	<b>352,285,133</b>	<b>24,182,079</b>	<b>4,242,397,955</b>

c) Corporate income tax

Corporate income tax payables for the period Q1/2025 are as follows:

<b>Total accounting profit before tax</b>	<b>259,896,370</b>
<b>Adjustments increase</b>	<b>205,757,717</b>

- Board of Directors remuneration	198,000,000
- Non-deductible expenses	7,757,717
<b>Adjustments decrease</b>	<b>2,200,000,000</b>
- Dividend and profit distribution	2,200,000,000

**Taxable income** (1,734,345,913)

**Corporate income tax rate** 20%

Current corporate income tax expense

Carryforward loss for the first 12 months

Current corporate income tax expense (After loss carryforward)

**18. Accrued expenses**

**19. Other payables**

**a) Short-term**

	Cuối kỳ	Đầu năm
- Trade union fee;	248,758,222	274,001,366
- Social insurance; public health insurance	1,164,029	1,164,030
- Short-term deposits received;		
- Payment of custody deposit		
- Other payables.	64,519,598	64,519,597
<b>Total</b>	<b>314,441,849</b>	<b>339,684,993</b>

**b) Long-term (detailed by each item)**

	Cuối kỳ	Đầu năm
- Long-term deposits received		
- Other payables.	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**c) The outstanding overdue debt** (detailed by each item, including the reasons for not settling the overdue debt)

**20. Unearned revenue**

**a) Short-term**

	Cuối kỳ	Đầu năm
- Revenue received in advance from business cooperation interest;		
<b>Total</b>	<b>-</b>	<b>-</b>

**b) Long-term**

	Cuối kỳ	Đầu năm
<b>Total</b>	<b>-</b>	<b>-</b>

**c) The possibility of not being able to perform contracts with customers**

**21. Issued bonds**

**22. Preferred shares classified as liabilities**

**23. Provisions for payables**

**24. Deferred income tax asset and Deferred income tax liability**

**25. Owners' Equity**

**a) Movement in owners' equity**

	Items of owners' equity					
	Owner's contributed capital	Share premiums	Bond conversion options	Other sources of capital	Retained earnings and funds	Total
A	1	2	3	4	7	
Beginning balance of the previous year	408,360,690,000	3,254,265,000	-	3,073,451,644	2,698,364,713	417,386,771,357
- Capital increase in the previous year						-
- Profits from the previous year					15,315,313,502	15,315,313,502
- Other increases						-
- Capital decrease in the previous year						-
- Losses from the previous year						-
- Other decreases						-
Beginning balance of the current year	408,360,690,000	3,254,265,000	-	3,073,451,644	18,013,678,215	432,702,084,859

- Capital increase in the period		-	-	-		
- Profits in the period	-	-	-	-	259,896,370	259,896,370
- Other increases	-	-	-	-		
- Capital decrease in the period	-	-	-	-		
- Losses in the period	-	-	-	-		
- Other decreases	-	-	-	-		
<b>Ending balance</b>	<b>408,360,690,000</b>	<b>3,254,265,000</b>			<b>3,073,451,644</b>	<b>18,273,574,585</b>
						<b>432,961,981,229</b>

**b) Details of owner's contributed capital**

**c) Capital transactions with owners and distribution of dividends and profits**

	Kỳ này	Kỳ trước
- Owner's investment capital	-	-
+ Capital contributions at the beginning of the year	408,360,690,000	408,360,690,000
+ Capital contributions increased during the year		
+ Capital contributions decreased during the year		
+ Capital contributions at the end of the year	408,360,690,000	408,360,690,000
- Dividends and profit distributions	-	-

**d) Shares**

**d) Dividends:**

e) Company Funds:	Cuối kỳ	Đầu năm
- Investment and development funds	8,425,799,489	8,425,799,489
- Other funds		
<b>Total</b>	<b>8,425,799,489</b>	<b>8,425,799,489</b>

**f) Income and expenses, gains or losses recognized directly in owners' equity according to specific accounting standards.**

**26. Differences on asset revaluation**

**27. Foreign exchange differences**

**28. Sources of expenditure**

**29. Off-balance sheet items**

**a) Operating lease assets: Total future minimum lease payments under contracts**

**b) Custodied Assets:**

**c) Foreign currencies:**

	Cuối kỳ	Đầu năm
US Dollar (USD)	1,129.94	1,129.94
Euro (EUR)	20.00	20.00

**30. Other information disclosed by the company.**

**VII. Supplementary information for items presented in the Income statement**

**1. Gross revenue from goods sold and services rendered**

a) Revenue	Kỳ này	Đơn vị tính: VND Kỳ trước
- Sales of goods rendered;		
- Sales of services rendered;	2,511,641,583	1,751,139,018
<b>Total</b>	<b>2,511,641,583</b>	<b>1,751,139,018</b>

**b) Sales to related parties (detailed by entity).**

	Kỳ này	Kỳ trước
- Tay Do Culture and Book Service Joint Stock Company		
- Toan Luc Paper Joint Stock Company	90,000,000	90,000,000
- Viet My Education Culture Corporation	2,361,641,583	1,379,504,902
- Other suppliers	60,000,000	281,634,116

<b>Total</b>	<b>2,511,641,583</b>	<b>1,751,139,018</b>
<b>2. Deductions</b>		
<i>In which:</i>		
<b>Total</b>	Kỳ này	Kỳ trước
	-	-
<b>3. Cost of sales</b>		
- Cost of goods sold;	Kỳ này	Kỳ trước
	661,212,774	970,034,817
<b>Total</b>	<b>661,212,774</b>	<b>970,034,817</b>
<b>4. Financial income</b>		
- Interest from deposits and loans	Kỳ này	Kỳ trước
	935,196,468	947,511,918
- Gains from the sale of investments;		
- Dividends and profit distributions;		1,812,132,000
- Foreign exchange rate gains;	-	-
- Interest on deferred sales, payment discounts;	-	-
- Other financial income		500,000,000
<b>Total</b>	<b>935,196,468</b>	<b>3,259,643,918</b>
<b>5. Financial expenses</b>		
- Loan interest expenses;	Kỳ này	Kỳ trước
- Payment discount, late payment interest;		
- Losses from the liquidation of financial investments;		
- Foreign exchange rate losses;		
- Provisions for impairment of trading securities and investment losses;		
- Other financial expenses;		
- Reductions in financial expenses. (Reversal of provisions)		
<b>Total</b>	-	-
<b>6. Other income</b>		
- Proceeds from the liquidation of fixed assets;	Kỳ này	Kỳ trước
- Gains from asset revaluation;		-
- Penalties collected;		-
- Tax reductions;		-
- Other items		1,545,176
<b>Total</b>	-	<b>1,545,176</b>
<b>7. Other expenses</b>		
- Net carrying amount of fixed asset and costs of liquidation of fixed assets	Kỳ này	Kỳ trước
- Losses from asset revaluation;	-	-
- Late payment tax expenses	7,757,717	-
- Other items		13
<b>Total</b>	<b>7,757,717</b>	<b>13</b>
<b>8. Selling, General and administration expenses</b>		
<b>a) General and administrative expenses incurred during the period</b>	<b>Kỳ này</b>	<b>Kỳ trước</b>
- Material and equipment expenses	2,517,971,190	3,801,031,735
- Labour expenses	113,894,626	186,137,948
- Depreciation expenses of fixed assets	822,140,550	1,161,231,458
- Provision expenses	1,254,655,980	858,238,862
- Taxes, fees and charges	38,614,320	41,614,320
- Outsourcing services expenses	200,497,651	1,011,693,240
- Other G&A expenses.		
- Provisions for doubtful debts		
- Other cash expenses	88,168,063	542,115,907
<b>b) Selling expenses incurred during the period</b>	-	-

<b>c) Reductions in General and administrative expenses</b>	-	-
- Reversal of provisions for doubtful debts		
<b>9. Operating costs</b>		
<b>Total</b>	-	-
<b>10. Current corporate income tax expense</b>	Kỳ này	Kỳ trước
- Estimated quarterly corporate income tax expense	-	-
<b>Total</b>	-	-
<b>11. Deferred corporate income tax expense</b>	Kỳ này	Kỳ trước
<b>Total</b>	-	-

**VIII. Supplementary information for items presented in the Cash flow statement**

**IX. Other Information**

**1. Contingent liabilities, commitments, and other financial information:**

**2. Events occurring after the end of the accounting period**

No significant events occurred after the end of the accounting period that need to be disclosed in the financial statements for Quarter 1 of 2026.

**3. Information about related parties (in addition to the information disclosed in the sections above).**

**The related parties of the Company include:**

	<b>Relationship</b>
Binh Duong Branch	Dependent Units
- Toan Luc Paper Joint Stock Company	Subsidiary
- Tay Do Culture and Book Service Joint Stock Company	Associate
- Sai Gon Vien Dong Technology Joint Stock Company	Associate
- Minh Rong Tea Joint-Stock Company	Associate
- Hoang Viet Educational Investment and Development Joint Stock Company.	Associate

**Transactions occurring during the period between the Company and other related parties are as follows:**

	<b>Accumulated from the beginning of the</b>	
	<b>Current period</b>	<b>Previous period</b>
<b>Toan Luc Paper Joint Stock Company</b>		
Purchase of goods and services from the Subsidiary		
Sale of goods to the Subsidiary	90,000,000	90,000,000
<b>Viet My Education Culture Corporation</b>		
Purchase of goods and services from the Associate	184,226,745	208,850,284
Sale of goods to the Associate	2,361,641,583	1,379,504,902

**As of the end of Q1 2026, the receivables and payables with related parties are as follows:**

	<b>End of the period</b>	<b>Beginning of the year</b>
<b>Toan Luc Paper Joint Stock Company</b>		
Receivables for goods	33,000,000	-
Payables for goods		
Advance payments receivable		
Receivables for loans		
Other receivables		380,000,000
<b>Toanluc Trading Joint Stock Company</b>		
Receivables for goods	19,259,970,801	19,759,970,801
Payables for goods		
<b>Hoang Viet Educational Investment and Development Corporation.</b>		
Receivables for goods		
Payables for goods	12,000,000,000	
Advance payments receivable	126,920,212	
Receivables for loans		16,000,000,000

**Viet My Education Culture Corporation**

Receivables from dividends		
Interest receivables	808,276,256	112,958,904
Receivables from business cooperation contracts	5,100,000,000	4,200,000,000
Loan receivables	35,000,000,000	35,000,000,000
Receivables for goods	117,153,436	
Payables for goods	198,964,884	

**Types of financial instruments:**

	<u>Book value</u>	
	<u>31/03/2026</u>	<u>01/01/2026</u>
<b>Financial assets</b>		
Cash and cash equivalents	315,820,889	324,614,330
Trade receivables and other short-term receivables	37,466,427,155	50,181,940,108
Long-term investments	389,309,407,140	377,309,407,140
Long-term investments	<b>427,091,655,184</b>	<b>427,815,961,578</b>
<b>Financial liabilities</b>		
Loans		
Trade payables and other short-term payables	766,317,193	698,690,322
Short-term accrued expenses		
<b>Total</b>	<b>766,317,193</b>	<b>698,690,322</b>

**Financial risk management:**

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs incurred from risks and the costs of risk management. The Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risk and risk control.

**Market Risk**

The Company's business operations are primarily subject to risks arising from changes in prices, foreign exchange rates, and interest rates.

**Price Risk:**

The Company faces price risk related to equity instruments arising from short-term and long-term investments in equity securities due to the uncertainty of future prices of equity investments. The long-term equity investments are held for strategic purposes, and at the end of the quarter, the Company has no plans to sell these investments.

**Foreign exchange rate risk:**

The Company faces foreign exchange risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in foreign exchange rates when loans, revenues, and expenses of the Company are denominated in currencies other than the Vietnamese Dong.

**Interest rate risk:**

The Company faces interest rate risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in market interest rates when the Company has demand deposits or term deposits, loans, and debt subject to floating interest rates. The Company manages interest rate risk by analyzing competitive market conditions to obtain favorable interest rates aligned with the Company's objectives.

**Credit risk:**

Credit risk is the risk that a counterparty involved in a financial instrument or contract will not be able to fulfill its obligations, resulting in financial loss to the Company. The Company faces credit risks from its business operations (mainly from trade receivables) and financial activities (including bank deposits, loans, and other financial instruments).

**Liquidity risk:**

Liquidity risk is the risk that the Company may face difficulties in fulfilling its financial obligations due to a lack of capital. The Company's liquidity risk primarily arises from the mismatch in the maturity dates of its financial assets and liabilities.

Payment terms of financial liabilities based on the estimated payments under the contract (based on the cash flow of principal amounts) are as follows:

	From 1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND	Total VND
<b><u>As of 01/01/2026</u></b>				
Loans and borrowings		-	-	-
Trade payables, other short-term p	698,690,322	-	-	698,690,322

Short-term accrued expenses	-	-	-	-
	<u>698,690,322</u>	<u>0</u>	<u>0</u>	<u>698,690,322</u>

**As of 31/03/2026**

Loans and borrowings	-	-	-	-
Trade payables, other short-term p	766,317,193	-	-	766,317,193
Short-term accrued expenses	-	-	-	-
	<u>766,317,193</u>	<u>-</u>	<u>-</u>	<u>766,317,193</u>

The Company believes that the risk concentration for debt repayment is low. The Company is able to meet its current debt obligations from cash flow generated by business operations and funds received from maturing financial assets.

**a. Events after the end of the quarter:**

No material events occurred after the financial statements were prepared that require adjustments or disclosure in the financial statements.

**b. Segment reporting:**

The business segment includes divisions based on operating field

A business segment is a distinguishable segment of the Company engaged in the production or provision of individual products or services, or a group of related products or services, that has risks and economic benefits distinct from those of other business segments.

**Segment Information**

Indicator	Finished goods	Merchandise	Supplies	Services	Total
Revenue from goods sold and services rendered by segment		-	-	2,511,641,583	2,511,641,583
Cost of sales by segment				661,212,774	661,212,774
<b>Gross profit from goods sold and services rendered by segment</b>	-	-	-	<b>1,850,428,809</b>	<b>1,850,428,809</b>
Unallocated expenses by segment				-	2,517,971,190
<b>Operating profit</b>					<b>267,654,087</b>
Financial income					935,196,468
Financial expense				-	-
Other income				-	-
Other expense				-	7,757,717
Current corporate income tax expense				-	-
Deferred corporate income tax expense				-	-
<b>Net profit after tax</b>				-	<b>259,896,370</b>

4. Presentation of assets, revenue, and business performance by segment (by operating field or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.

5. Comparative information (changes in information from the financial reports of previous accounting periods):

6. Information about going concern

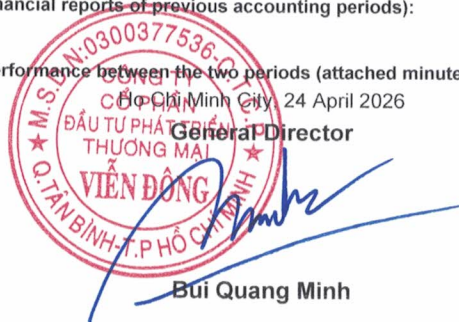
7. Other Information: Explanation of fluctuations in business performance between the two periods (attached minutes).

Preparer / Chief Accountant



Nguyen Thi Thuy Tien

General Director



Bui Quang Minh