

No. **04.26** CV/VID-HDQT

Ho Chi Minh City, January **26** 2026

INFORMATION DISCLOSURE

To:

- The State Securities Commission of Vietnam
- The Vietnam Exchange
- The Ho Chi Minh Stock Exchange

1. Name of organization: Vien Dong Investment Development Trading Corporation
 - Stock code: VID
 - Address: 806 Au Co Street, Tan Binh Ward , Ho Chi Minh City
 - Tel.: 028.38428633 Fax: 028.38425880
 - E-mail: info@dautuviendong.vn Website: <https://dautuviendong.vn>
2. Contents of disclosure: Vien Dong Investment Development Trading Corporation would like to announce:
 - ✓ The Separate Financial Statements for Quarter IV/2025
 - ✓ The Consolidated Financial Statements for Quarter IV/2025
3. This information was published on the company's website on day **26**/01/2026 as the link: www.dautuviendong.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

Attachments:

- Separate Financial Statements for QIV/2025
- Consolidated Financial Statements for QIV/2025

**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS**



TRAN HOANG NGHIA

CONSOLIDATED FINANCIAL STATEMENT QUARTER IV/2025

CONSOLIDATED BALANCE SHEET

QUARTER 4 OF 2025

AS AT DECEMBER 31, 2025

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150)	100		581,250,408,709	640,851,439,195
I. Cash and cash equivalents	110	VI.01	19,549,098,248	59,472,354,548
1. Cash	111	VI.01	19,549,098,248	59,472,354,548
2. Cash equivalents	112			
II. Short-term financial investments	120		11,230,000,000	59,800,259,341
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		11,230,000,000	59,800,259,341
III. Short-term receivables	130		289,434,460,286	232,709,612,770
1. Short-term trade receivables	131	VI.03	243,686,655,837	265,061,518,752
2. Short-term prepayments to suppliers	132		57,002,628,178	18,547,397,777
3. Short-term inter-company receivables	133			
4. Receivables according to the progress of construction contract	134			
5. Receivables for short-term loans	135			
6. Other short-term receivables	136	VI.04	35,927,641,129	1,267,493,866
7. Provisions for short-term doubtful debts	137		(47,182,464,858)	(52,166,797,625)
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140	VI.07	256,815,906,158	283,714,324,814
1. Inventories	141	VI.07	256,815,906,158	283,714,324,814
2. Provisions for inventories	149			
V. Other current assets	150		4,220,944,017	5,154,887,722
1. Short-term prepaid expenses	151	VI.13	71,655,222	214,467,058
2. Deductible VAT	152	VI.17	3,914,294,901	4,877,916,255
3. Taxes and other receivables from the State	153	VI.17	234,993,894	62,504,409
4. Trading Government bonds	154			
5. Other current assets	155	VI.14		
B. NON-CURRENT ASSET (200=210+220+230+240+250+260)	200		544,547,103,796	480,898,552,360
I. Long-term receivables	210		35,554,325,000	554,325,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		35,000,000,000	
6. Other long-term receivables	216		554,325,000	554,325,000
7. Provisions for long-term doubtful debts	219		-	-
II. Fixed assets	220	VI.09	45,943,648,896	50,627,228,637
1. Tangible fixed assets	221	VI.09	41,365,432,451	45,987,679,001
- Historical cost	222	VI.09	128,262,946,776	125,017,849,343
- Accumulated depreciation	223	VI.09	(86,897,514,325)	(79,030,170,342)
2. Financial leased assets	224	VI.11	-	-
- Historical cost	225	VI.11	-	-
- Accumulated depreciation	226	VI.11	-	-
3. Intangible fixed assets	227	VI.10	4,578,216,445	4,639,549,636

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
- Initial cost	228	VI.10	8,333,461,916	8,178,611,916
- Accumulated amortization	229	VI.10	(3,755,245,471)	(3,539,062,280)
III. Investment property	230		18,751,415,355	18,751,415,355
- Historical costs	231		18,751,415,355	18,751,415,355
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		7,571,091,656	42,100,000
1. Long-term work in process	241			
2. Construction-in-progress	242		7,571,091,656	42,100,000
V. Long-term financial investments	250		434,894,286,418	407,654,632,178
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252	VI.02	241,543,626,418	266,799,192,178
3. Investments in other entities	253	VI.02	194,104,160,000	141,608,940,000
4. Provisions for devaluation of long-term financial	254		(753,500,000)	(753,500,000)
5. Held-to-maturity investments	255			
VI. Other non-current assets	260	VI.13	1,832,336,471	3,268,851,190
1. Long-term prepaid expenses	261	VI.13	942,261,796	1,488,701,843
2. Deferred income tax assets	262			
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268			
5. Goodwill	269		890,074,675	1,780,149,347
TOTAL ASSETS (270=100+200)	270		1,125,797,512,505	1,121,749,991,555
1	2	3	4	4
RESOURCES	Code	Note	Ending balance	Beginning balance
C. LIABILITIES (300= 310+330)	300		487,052,660,778	453,797,604,428
I. Current liabilities	310		482,952,660,778	442,911,304,428
1. Short-term trade payables	311	VI.16	51,964,500,168	91,140,838,900
2. Short-term advances from customers	312		14,295,682,716	349,983,633
3. Taxes and other obligations to the State Budget	313	VI.17	4,641,065,980	5,007,271,891
4. Payables to employees	314			
5. Short-term accrued expenses	315	VI.18		821,539,573
6. Short-term inter-company payables	316			
7. Payable according to the progress of construction	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	VI.19	1,017,922,865	779,404,519
10. Short-term borrowings and financial leases	320	VI.15	408,920,056,307	342,346,153,170
11. Provisions for short-term payables	321			
12. Bonus and welfare funds	322		2,113,432,742	2,466,112,742
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330	VI.15	4,100,000,000	10,886,300,000
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337			186,300,000
8. Long-term borrowings and financial leases	338		4,100,000,000	10,700,000,000
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
13. Science and technology development fund	343		-	-
D. OWNERS' EQUITY (400= 410+430)	400	VI.25	638,744,851,727	667,952,387,127
I. Owners' equity	410	VI.25	638,744,851,727	667,952,387,127
1. Owner's contributed capital	411	VI.25	408,360,690,000	408,360,690,000
- Ordinary shares carrying voting rights	411a	VI.25	408,360,690,000	408,360,690,000
- Preferred shares	411b	VI.25		
2. Share premiums	412	VI.25	5,032,671,673	5,032,671,673
3. Bond conversion options	413	VI.25		
4. Other sources of capital	414	VI.25	3,367,759,813	3,367,759,813
5. Treasury stocks	415	VI.25		
6. Differences on asset revaluation	416	VI.25		
7. Foreign exchange differences	417	VI.25		
8. Investment and development fund	418	VI.25	5,669,526,242	10,774,125,649
9. Business arrangement supporting fund	419	VI.25		
10. Other funds	420	VI.25		
11. Retained earnings	421	VI.25	57,821,231,506	69,813,881,523
- Retained earnings accumulated to the end of the previous period	421a	VI.25	49,395,847,023	62,869,021,774
- Retained earnings of the current period	421b	VI.25	8,425,384,483	6,944,859,749
12. Construction investment fund	422	VI.25	-	-
13. Non-controlling interests	429	VI.25	158,492,972,493	170,603,258,469
II. Other sources and funds	430	VI.26	-	-
1. Sources of expenditure	432	VI.27	-	-
2. Fund to form fixed assets	433	VI.28		
TOTAL LIABILITIES AND OWNER'S EQUITY (440= 300+400)	440		1,125,797,512,505	1,121,749,991,555

Preparer / Chief Accountant


 Nguyen Thi Thuy Tien

Hồ Chí Minh City, 26 January 2026
 General Director


 Bui Quang Minh

CONSOLIDATED INCOME STATEMENT

QUARTER 4 OF 2025

Unit: VND

Items	Code	Note	Quarter 4		Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VII.01	311,761,474,790	330,965,657,759	1,136,851,273,833	1,188,877,855,220
2. Deductions	02	VII.02			-	
3. Net revenue from goods sold and services rendered (10 = 01-02)	10		311,761,474,790	330,965,657,759	1,136,851,273,833	1,188,877,855,220
4. Cost of sales	11	VII.03	296,684,758,699	307,323,085,450	1,072,956,632,487	1,115,825,642,458
5. Gross profit from goods sold and services rendered (20 = 10-11)	20		15,076,716,091	23,642,572,309	63,894,641,346	73,052,212,762
6. Financial income	21	VII.04	3,965,739,066	9,099,098,801	29,870,104,739	28,204,640,667
7. Financial expenses	22	VII.05	7,451,144,635	10,628,254,923	29,079,283,005	28,576,754,389
- In which: Interest expense	23	VII.05	6,038,729,425	5,990,471,541	21,720,659,112	18,629,898,470
8. Share of net profit from joint-ventures, associates	24			5,729,077,158	2,083,934,240	16,875,993,174
9. Selling expenses	25	VII.08	4,661,948,866	9,232,198,487	19,881,351,964	30,801,083,398
10. General and administration expenses	26	VII.08	6,978,682,057	16,086,594,417	34,640,542,943	44,760,464,151
11. Operating profit	30		(49,320,401)	2,523,700,441	12,247,502,413	13,994,544,665
12. Other income	31	VII.06	800,133,427	1,251,996,294	2,786,848,466	3,518,525,269
13. Other expenses	32	VII.07	2,775,733,347	4,379,668	3,107,604,960	50,740,403
14. Profit from other activities	40		(1,975,599,920)	1,247,616,626	(320,756,494)	3,467,784,866
15. Accounting profit before tax	50		(2,024,920,321)	3,771,317,067	11,926,745,919	17,462,329,531
16. Current corporate income tax expense	51	VII.10	2,068,188,717	2,188,958,903	2,106,046,479	2,188,958,903
17. Deferred corporate income tax expense	52	VII.11				
18. Net profit after corporate income tax	60		(4,093,109,038)	1,582,358,164	9,820,699,440	15,273,370,628
Profit after tax attributable to Parent Company	61		(3,590,477,427)	3,645,621,824	8,425,384,483	14,843,296,076
Profit after tax attributable to non-controlling shareholders	62		(502,631,611)	(2,063,263,660)	1,395,314,957	430,074,552
19. Basic earnings per share	70		(88)	89	206	363

Preparer / Chief accountant



Nguyen Thi Thuy Tien



Ho Chi Minh City, 26 January 2026

General Director

Bui Quang Minh

CONSOLIDATED CASH FLOW STATEMENT
QUARTER 4 OF 2025
(Indirect method)

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Curent year	Previous year
1	2	3	4	5
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		(2,024,920,321)	3,771,317,067
Adjustments for:				
Depreciation and amortisation of fixed assets and investment property	02		2,177,063,164	2,040,152,422
Provisions	03		(3,484,332,767)	3,626,307,424
Gain/(losses) from unrealized foreign exchange differences	04			
Gain from investing activities	05			
Interest expense	06		6,038,729,425	5,990,471,541
Other adjustments	07			
Operating profit before movements in working capital working	08		2,706,539,501	15,428,248,454
Increase, decrease in receivables	09		(11,665,045,730)	59,066,958,736
Increase, decrease in inventories	10		77,754,256,026	67,511,741,215
Increase, decrease in payables (excluding accrued loan interest)	11		(52,394,475,662)	(107,669,126,020)
Increase, decrease in prepaid expenses	12		76,604,155	1,063,409,386
Increase, decrease in trading securities	13			
Interest paid	14		(5,635,324,835)	(5,169,971,968)
Corporate income tax paid	15			
Other cash inflows	16			
Other cash outflows	17		(2,560,000)	(225,320,000)
Net cash flows from operating activities	20		10,839,993,455	30,005,939,803
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets and other long-term assets	21		(2,016,606,693)	(279,694,000)
Proceeds from sale, disposal of fixed assets and other long-term assets	22			
Cash outflow for lending, buying debt instruments of other entities	23		(23,455,000,000)	
Cash recovered from lending, selling debt instruments of other entities	24			18,338,548,330
Cash outflow for equity investments in other entities	25		(1,530,000,000)	(8,259,824,406)
Cash recovered from equity investments in other entities	26			
Interest earned, dividends and profits received	27			
Net cash flows from investing activities	30		(27,001,606,693)	9,799,029,924
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital contributions from owners	31			

Repayment for capital contributions and re-purchases of stocks already issued	32			
Proceeds from borrowings	33		21,330,701,735	
Repayment for loan principal	34			(23,478,074,132)
Payments for financial leased assets	35			
Dividends and profit paid to the owners	36			
Net cash flows from financing activities	40		21,330,701,735	(23,478,074,132)
NET CASH FLOWS DURING THE YEAR	50		5,169,088,497	16,326,895,595
Cash and cash equivalents at the beginning of the year	60		14,380,009,751	43,145,458,953
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the year	70		19,549,098,248	59,472,354,548

Preparer / Chief accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, 26 January 2026

General Director



Bui Quang Minh

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS QUARTER 4 OF 2025

I. General information of the Company:

1. Structure of ownership: Joint Stock Company
2. Operating field: Manufacturing, Commerce
3. Business activities: Production, trading of paper, packaging printing, warehousing
4. Normal production and business cycle: Month
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements.
6. The Company's structure: VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION BRANCH
 - List of subsidiaries
 - List of joint ventures and associates;
 - List of dependent units without legal entity status for dependent accounting.

7. Disclosure of information comparability in the financial statements (whether comparisons are possible or not, and if not, the reasons must be stated, such as due to changes in ownership structure, demerger, merger, and the duration of the comparison period)

II. Accounting period, accounting currency:

1. Financial year: Begins on 01 January and ends on 31 December

2. Accounting currency: Vietnam Dong.

III. Accounting Standards and System:

1. Accounting System: Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance

2. Statement of the compliance with the Accounting Standards and System : The report is prepared in accordance with Vietnamese Accounting Standards and System.

IV. Accounting policies:

1. Principles for conversion of Financial Statements prepared in foreign currency into Vietnamese Dong (In cases where the accounting currency differs from Vietnamese Dong);

Impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. Types of exchange rates applied in accounting.

3. Principles for determining the effective interest rate used to discount cash flows.

4. Principles for recognition of Cash and Cash equivalents.

5. Accounting principles for financial investments

- a) Trading securities;
- b) Held-to-maturity investments;
- c) Loans;
- d) Investments in subsidiaries; joint ventures, associates;
- d) Investments in equity instruments of other entities;
- e) Accounting methods for other transactions related to financial investments.

6. Accounting principles for receivables

7. Principles for recognition of inventories:

- Principles for recognition of inventories;
- Inventories valuation method;
- Inventories accounting method;
- Methods for establishing provisions for inventories.

8. Principles for recognition and depreciation of fixed assets, financial leased fixed assets, and investment property

9. Accounting principles for business cooperation contracts.

10. Accounting principles for deferred income tax.

11. Accounting principles for prepaid expenses.

12. Accounting principles for payables.

13. Principles for recognition of borrowings and financial leased liabilities.

14. Recognition and capitalization principles for borrowing costs.

15. Principles for recognition of accrued expenses.

16. Principles and methods for recognizing provisions.

17. Principles for recognition of unearned revenue.

18. Principles for recognition of convertible bonds.

19. Principles for recognition of owners' equity:

20. Principles and methods for revenue recognition:

21. Accounting principles for revenue deductions

22. Accounting principles for cost of sales.
23. Accounting principles for financial expenses.
24. Accounting principles for selling expenses, general and administrative expenses.
25. Principles and methods for recognition of current and deferred corporate income tax expenses.
26. Other accounting principles and methods.

V. Accounting policies (in the case where the company does not meet the going concern assumption)

1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable amount, fair value, present value, current value, etc.)

3. Principles for financial treatment regarding:

- Provisions;
- Differences on asset revaluation và Foreign exchange differences (if still reflected on the Balance Sheet – if applicable).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

1. Cash	End of the period	Beginning of the year
- Cash on hand	658,960,659	764,071,118
- Demand deposits	18,890,137,589	58,708,283,430
Total	19,549,098,248	59,472,354,548

2. Financial investments	End of the period	Beginning of the year
a) Trading securities		
b) Held-to-maturity investments	11,230,000,000	59,800,259,341
c) Investments in other entities		

- Investments in joint ventures and associates:	End of the period			Beginning of the year		
	Historical cost	Percentage	Fair value	Historical cost	Percentage	Fair value
+ Viet Impression Joint Stock Company			-	45,000,000,000	45.00%	45,000,000,000
+ Tay Do Culture and Book Service Joint Stock Company	26,759,156,924	41.48%	26,759,156,924	26,975,864,554	41.48%	26,975,864,554
+ Sai Gon Vien Dong Technology Joint Stock Company	107,417,375,825	40.67%	107,417,375,825	102,597,131,942	40.67%	102,597,131,942
+ Minh Rong Tea Joint-Stock Company	5,306,347,210	27.04%	5,306,347,210	5,610,401,772	27.04%	5,610,401,772
+ Hoang Viet Educational Investment ar	102,060,746,459	38.70%	102,060,746,459	86,615,793,910	38.70%	86,615,793,910
Total	241,543,626,418		241,543,626,418	266,799,192,178		266,799,192,178

- Investments in other entities:				Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Toanluc Trading Joint Stock Company		-				
+ Viet Insight Psychological Science Applying Company Limited	337,500,000	(337,500,000)	-	337,500,000	(337,500,000)	-
+ Viet My Education Culture Corporation	94,350,660,000	-	94,350,660,000	60,855,440,000		60,855,440,000
+ TAC Paritas Joint Stock Company	80,000,000,000	-	80,000,000,000	80,000,000,000	-	80,000,000,000
+ Viet My Anh High School		-	-		-	-
+ Viet Impression Joint Stock Company	19,000,000,000		19,000,000,000			
+ Tam An Restaurant Joint Stock Company	416,000,000	(416,000,000)	-	416,000,000	(416,000,000)	-
Total	194,104,160,000	(753,500,000)	193,350,660,000	141,608,940,000	(753,500,000)	140,855,440,000

3. Trade receivables

a) Short-term trade receivables	End of the period	Beginning of the year
- Toanluc Trading Joint Stock Company	19,759,970,801	25,959,970,801
- Dai Viet A Cultural Company Limited	30,292,611,460	18,377,664,050
- Tri Duc Thai Thinh Cultural Co.,Ltd	8,491,594,960	8,586,030,162
- TAC Paritas Joint Stock Company		22,000,000
- Vina Morning Star Import-Export Service And Trading Co.,Ltd	9,699,145,003	9,699,145,003
- Ho Chi Minh City Nhan Dan Newspaper Printing Company Limited	29,879,975,630	32,748,429,267
- Tran Phu Printing Joint Stock Company	5,798,322,373	8,993,126,230
- Army Print No.2 Company limited	404,052,166	7,348,595,550
- Khatoco Packaging Printing Joint Stock Company	24,780,607,449	24,350,103,986
- Viet My Education Culture Corporation		4,540,000,000

- An Hao Company Limited	9,134,024,869	5,973,750,588
- Soc Trang Printing Joint Stock Company	79,648,129	
- Hương Trang Company Ltd	14,614,759,682	14,648,725,770
- Viet Nam Sts Service And Trading Joint Stock Company	1,808,826,377	1,808,826,377
- Tay Do Culture and Book Service Joint Stock Company	1,084,623,871	7,691,457,600
- Printing No 7 Joint Stock Company	23,136,423,827	18,019,131,581
- Ho Chi Minh City Lottery One Member Limited Liability Company – Financial Printing Enterprise	6,067,167,840	
- Sai Gon Vien Dong Technology Joint Stock Company		
- SongHanh AD JSC	8771086072	
- Other customers	49,883,815,328	76,294,561,787
Total	243,686,655,837	265,061,518,752

b) Long-term trade receivables

c) Account receivable from related parties:

End of the period Beginning of the year

- Sai Gon Vien Dong Technology Joint Stock Company		
- Tay Do Culture and Book Service Joint Stock Company	1,084,623,871	7,691,457,600
- Viet My Education Culture Corporation	-	4,540,000,000
- Hoang Viet Educational Investment and Development Joint Stock Company.	-	-
Total	1,084,623,871	12,231,457,600

4. Other receivables

a) Short-term

	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
- Receivables from short-term deposits	5,000,000	-	5,000,000	-
- Receivables for dividends and profit distributions		-		-
- Advances	24,865,400	-	250,387,003	-
- Receivables for loan interest	4,200,000,000			
- Receivable from business cooperation	1,770,711,555		1,001,925,863	
- Receivables from interest on savings di	29,927,064,174		10,181,000	
- Other receivables.				
Total	35,927,641,129		1,267,493,866	-

b) Long-term

	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
- Receivables for loans		-	-	-
+ Toan Luc Paper Joint Stock Company				
+ TAC Paritas Joint Stock Company		-		-
Viet My Education Culture Corporation	35,000,000,000			
Hoang Viet Investment Development Education Corporation				
Khanh Hoi Printing And Service Trading Joint Stock Company				
- Receivables for dividends and profit distributions;		-		-
- Receivables from employees;		-		-
- Deposits;	554,325,000	-	554,325,000	-
- Loans;		-	-	-
- Custodial Expenses		-	-	-
- Other receivables.		-		-
	35,554,325,000	-	554,325,000	-

5. Assets in shortage awaiting resolution

a) Cash;

b) Inventory;

c) Fixed assets;

d) Other assets.

6. Bad Debts

	End of the period		Beginning of the year	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Vina Morning Star Import-Export Service And Trading Co.,Ltd	9,699,145,003	9,699,145,003	9,699,145,003	9,699,145,003

- Toanluc Trading Joint Stock Company	19,759,970,801	19,759,970,801	25,959,970,801	25,959,970,801
- Blue Investment-Service-Trading-Technology Joint Stock Company				
- T.T International Co.,Ltd				

Total	29,459,115,804	29,459,115,804	35,659,115,804	35,659,115,804
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7. Inventories:

	End of the period		Beginning of the year	
	Historical cost	Provision	Historical cost	Provision
- Raw materials;				
- Finished goods	2,716,192,035		4,802,336,758	
- Merchandise goods;	254,099,714,123		278,911,988,056	
Total	256,815,906,158	-	283,714,324,814	-

8. Long-term assets in process

a) Long-term work in process

b) Construction in progress (Details for projects accounting for 10% or more)

	End of the period	Beginning of the year
- Construction, Repair & Purchase of equipment		
Total	-	-

9. Increase, decrease in tangible fixed assets:

Items	Building and structures	Machinery and equipment	Vehicles	Other tangible fixed asset	Total
Historical cost					
Beginning of the year	97,326,719,797	13,458,246,138	11,127,434,144	2,421,779,307	124,334,179,386
- Acquisition during the year					-
- Completed Investment in Construction	3,928,767,390				3,928,767,390
- Other increases					-
- Transfers to Investment property classification					-
- Disposals					-
- Other reduction	-		-	-	-
End of the period	101,255,487,187	13,458,246,138	11,127,434,144	2,421,779,307	128,262,946,776
Accumulated depreciation					
Beginning of the year	63,837,932,111	10,646,775,883	7,891,541,263	2,401,473,743	84,777,723,000
- Depreciation during the period	1,830,594,502	123,863,940	161,749,551	3,583,332	2,119,791,325
- Other increases					-
- Transfers to Investment property classification					-
- Disposals					-
- Other reduction					-
End of the period	65,668,526,613	10,770,639,823	8,053,290,814	2,405,057,075	86,897,514,325
Net carrying amount					
- At the Beginning of the year	33,488,787,686	2,811,470,255	3,235,892,881	20,305,564	39,556,456,386
- At the End of the period	35,586,960,574	2,687,606,315	3,074,143,330	16,722,232	41,365,432,451

10. Increase, decrease in intangible fixed assets:

Items	Land use rights	Issuance rights	Copy rights, patents	Other intangible fixed asset	Total
Historical cost					
Beginning of the year	7,726,577,193	-	606,884,723	-	8,333,461,916
- Acquisition during the year	-	-		-	-
- Created internally by the company	-	-	-	-	-
- Increases due to business consolidations	-	-	-	-	-
- Other increases	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other reduction	-	-	-	-	-
End of the period	7,726,577,193	-	606,884,723	-	8,333,461,916
Accumulated depreciation					
Beginning of the year	3,235,615,577	-	462,358,055	-	3,697,973,632

- Amortisation during the period	49,529,340		7,742,499		57,271,839
- Other increases	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other reduction	-	-	-	-	-
End of the period	3,285,144,917	-	470,100,554	-	3,755,245,471
Net carrying amount					
- At the beginning of the year	4,490,961,616	-	144,526,668	-	4,635,488,284
- At the end of the period	4,441,432,276	-	136,784,169	-	4,578,216,445

- Net carrying amount at the end of the period of intangible assets used as collateral for loans; 4,441,432,276
- Historical cost of fully depreciated intangible assets still in use;
- Notes and other explanations of the figures;

11. Increase, decrease in financial leased fixed assets:

Items	Building and structures	Machinery and equipment	Vehicles	Other tangible fixed asset	Intangible fixed asset	Total
Historical cost						
Beginning of the year	-	-	-	-	-	-
- Financial lease during the period	-	-	-	-	-	-
- Purchases of financial leased assets	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Return of financial leased assets	-	-	-	-	-	-
- Other reduction	-	-	-	-	-	-
End of the period	-	-	-	-	-	-
Accumulated depreciation						
Beginning of the year	-	-	-	-	-	-
- Depreciation during the period	-	-	-	-	-	-
- Purchases of financial leased assets	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Return of financial leased assets	-	-	-	-	-	-
- Other reduction	-	-	-	-	-	-
End of the period	-	-	-	-	-	-
Net carrying amount						
- At the beginning of the year	-	-	-	-	-	-
- At the end of the period	-	-	-	-	-	-

* Additional rental expenses incurred are recognized as expenses for the year;

* Basis for determining additional rental expenses;

* Lease extension terms or right to buy property;

12. Increase, decrease in investment properties:

Items	Beginning of the year	Increase in the period	Decrease in the period	End of the period
a) Investment properties				
Historical cost	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Net carrying amount	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
b) Investment property held for appreciation	-	-	-	-
Historical cost	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	18,751,415,355	-	-	18,751,415,355
- Infrastructure	-	-	-	-
Impairment loss	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-

- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Net carrying amount	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	18,751,415,355	-	-	18,751,415,355
- Infrastructure	-	-	-	-

- Net carrying amount at the end of the period of investment property used as collateral for loans;
- Historical cost of fully depreciated investment property but is still leased or held for appreciation;;
- Notes and other explanations of the figures;

13. Prepaid expenses End of the period Beginning of the year

a) Short-Term (detailed by each item)

- Allocated tools and instruments used;	28,483,795	77,684,824
- Allocated prepaid expenses (insurance, software, etc. intangible assets)	43,171,427	136,782,234
- Other	-	-
Total	71,655,222	214,467,058

b) Long-Term

- Allocated tools and instruments used;	885,832,888	706,044,072
- Allocated prepaid expenses (insurance, software, etc. intangible assets)	56,428,908	782,657,771
- Business cooperation expenses	-	-
Total	942,261,796	1,488,701,843

14. Tài sản khác

a) Short-Term (detailed by each item) End of the period Beginning of the year

Total	-	-
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b) Long-Term (detailed by each item)

15. Borrowings and financial leased liabilities

	End of the period		During the period		Beginning of the year	
	Value	Amount expected to settle debts	Increase	Decrease	Value	Amount expected to settle debts
a) Short-term loans	408,920,056,307	408,920,056,307	238,063,551,922	244,382,850,187	415,239,354,572	415,239,354,572
b) Long-term loans	4,100,000,000	4,100,000,000	-	-	4,100,000,000	4,100,000,000
Total	413,020,056,307	413,020,056,307	238,063,551,922	244,382,850,187	419,339,354,572	419,339,354,572

d) Detailed disclosure of borrowings and financial leases with related parties

16. Trade payables

	End of the period		Beginning of the year	
	Value	Amount expected to settle debts	Value	Amount expected to settle debts
a) Short-term trade payables				
- Foreign supplier (Deferred payment)	46,610,217,197	46,610,217,197	86,878,207,421	86,878,207,421
- Viet My Education Culture Corporation	-	-	-	-
- CP Paper Corporation	-	-	-	-
- Duc Tri Aluminum Glass Steel Co., Ltd	358,426,640	358,426,640	-	-
- Khanh Hoi Printing And Service Tradin	252,422,321	252,422,321	-	-
- Xanh Zone Co., Ltd.	-	-	46,278,000	46,278,000
- An Nhlen Advertising Company Limited	-	-	23,327,460	23,327,460
- Night & Day Security Services Co., Ltd	74,520,000	74,520,000	-	-
- Lien Thanh Viet Nam Mechanical Electrical Joint Stock Company	-	-	19,000,000	19,000,000
- MM Packaging Vidon Limited Liability Company	358,426,640	358,426,640	-	-
- Huynh Tan Phat Mechanical Electrical	12,883,786	12,883,786	-	-
- Vinh Thinh Paper Trading Company Limited	-	-	-	-
- Sotrans Logistics One Member Company Limited	4,097,666,560	4,097,666,560	4,096,557,795	4,096,557,795
- TAC Paritas Joint Stock Company	-	-	-	-
- Other suppliers	199,937,024	199,937,024	77,468,224	77,468,224
Total	51,964,500,168	51,964,500,168	91,140,838,900	91,140,838,900

b) Long-term trade payables

Total	-	-	-	-
c) Overdue loans and financial leases	End of the period		Beginning of the year	
Total	-	-	-	-
	End of the period		Beginning of the year	
d) Payables to related parties	Value	Số có khả năng trả nợ	Value	Số có khả năng trả nợ
Total	-	-	-	-

17. Taxes and other obligations to the State Budget

	Beginning of the year	Amount payable during the period	Số đã thực nộp trong kỳ	End of the period
a) Payables (detailed by each type of tax)				
- Value added tax		24,688,625,214	22,172,605,567	2,516,019,647
- Import & export duties	(172,489,485)	131,445,480	131,445,480	(172,489,485)
- Personal income tax	49,184,562	142,801,304	135,128,250	56,857,616
- Land tax		1,743,836,807	1,743,836,807	
- Business-license tax				-
- Corporate income tax		5,067,765,564	2,999,576,847	2,068,188,717
- Late payment interest		2,764,286,178	2,764,286,178	-
Total	(123,304,923)	34,538,760,547	29,946,879,129	4,468,576,495
b) Receivables (detailed by each type of tax)				
- Excess corporate income tax paid	(62,504,409)	-		(62,504,409)
- Deductible input value added tax	5,705,940,761	341,789,964	2,133,435,824	3,914,294,901
Total	5,643,436,352	341,789,964	2,133,435,824	3,851,790,492

c) Corporate income tax

Corporate income tax payables for the period are as follows:

	Office	Subsidiary	Binh Duong Branch
Total accounting profit before tax	11,264,842,041	1,041,781,506	
Adjustments increase	2,075,880,000	1,125,718,454	-
- Provision for bad debts		153,067,233	-
- Board of Directors remuneration	198,000,000		
- Invalid expenses	1,877,880,000	972,651,221	
Adjustments decrease	15,377,517,600	1,249,500,000	-
- Dividend and profit distribution	15,377,517,600	1,249,500,000	-
Taxable income	(2,036,795,559)	917,999,960	-
Corporate income tax rate	20%	20%	20%

Current corporate income tax expense

2,106,046,479

Loss carryforward for the first 3

months at the beginning of the year

Current corporate income tax expense (After loss carryforward)

18. Accrued expenses

	End of the period	Beginning of the year
a) Short-term	-	821,539,573
- Accrued salary expenses during paid leave;	-	-
- Expenses incurred during business suspension period;	-	-
- Provision for cost of goods sold of merchandise and real estate inventories sold	-	-
- Other accruals		821,539,573
- Interest expenses payable to BIDV		
b) Long-term	-	-
- Interest expenses	-	-
- Other items (with detailed breakdown)	-	-
Total	-	821,539,573

19. Other payables**a) Short-term**

- Trade union fee;
- Social insurance; public health insurance
- Short-term deposits received;
- Payment of custody deposit
- Other payables.

Total**End of the period** **Beginning of the year**

621,174,374	570,441,639
1,164,030	33,384,408

395,584,461	175,578,472
1,017,922,865	779,404,519

b) Long-term (detailed by each item)**Total****End of the period** **Beginning of the year**

-	-
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c) Overdue debts unpaid (detailed by item, reasons for non-payment of overdue debts)**20. Unearned revenue****a) Short-term**

- Revenue received in advance from business cooperation interest;

Total**End of the period** **Beginning of the year**

-	-
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-	-
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b) Long-term**Total**

-	-
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c) The possibility of not being able to perform contracts with customers**21. Issued bonds****21.1. Ordinary bonds (detailed by type****End of the period** **Beginning of the year****21.2. Convertible bonds:****22. Preferred shares classified as liabilities****23. Provisions for payables****End of the period** **Beginning of the year****24. Deferred income tax asset and Deferred income tax liability****25. Owners' Equity****a) Movement in owners' equity**

	Items of owners' equity					
	Owner's contributed capital	Share premiums	Bond conversion options	Other sources of capital	Retained earnings and funds	Total
A	1	2	3	4	7	
Beginning balance of the previous year	408,360,690,000	5,032,671,673	-	3,367,759,813	73,166,271,399	489,927,392,885
- Capital increase in the previous year		-	-	-		-
- Profits from the previous year	-	-	-	-	9,166,103,645	9,166,103,645
- Other increases	-	-	-	-		-
- Capital decrease in the previous year	-	-	-	-		-
- Losses from the previous year	-	-	-	-		-
- Other decreases	-	-	-	-	(20,418,034,500)	(20,418,034,500)
Beginning balance of the current year	408,360,690,000	5,032,671,673	-	3,367,759,813	61,914,340,544	478,675,462,030
- Capital increase in the period			-	-		-
- Profits in the period	-	-	-	-		-
- Other increases	-	-	-	-		-
- Capital decrease in the period	-	-	-	-		-
- Losses in the period	-	-	-	-	(4,093,109,038)	(4,093,109,038)
- Other decreases	-	-	-	-		-
Ending balance	408,360,690,000	5,032,671,673	-	3,367,759,813	57,821,231,506	474,582,352,992

b) Details of owner's contributed capital**Total****End of the period** **Beginning of the year**

-	-
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c) Capital transactions with owners at **Current period** **Previous period**

- Owner's investment capital	-	-
+ Capital contributions at the beginning c	408,360,690,000	408,360,690,000
+ Capital contributions increased during the year		
+ Capital contributions decreased during the year		
+ Capital contributions at the end of the y	408,360,690,000	408,360,690,000
- Dividends and profit distributions	-	-

d) Shares

d) Dividends:

e) Company Funds:	End of the period	Beginning of the year
- Investment and development fund	5,669,526,242	10,774,125,649
- Other funds		
Total	5,669,526,242	10,774,125,649

f) Income and expenses, gains or losses recognized directly in owners' equity according to specific accounting standards.

26. Differences on asset revaluation

27. Foreign exchange differences

28. Sources of expenditure

29. Off-balance sheet items

a) Operating lease assets: Total future minimum lease payments under contracts

b) Custodied Assets:	End of the period	Beginning of the year
Total	-	-

c) **Foreign currencies:** The Company must disclose the detailed amounts of each type of foreign currency in their original currency. Monetary gold must be presented by weights measured in both domestic and international units Ounce, with the value disclosed in USD.

	End of the period	Beginning of the year
US Dollar (USD)	1,129.94	1,129.94
Euro (EUR)	20.00	20.00

d) **Metal, precious stone** The Company must provide detailed disclosures of the cost price, quantity (in international measurement units), and types of metal, precious stone.

d) **Bad debt written off:** The Company must provide detailed explanations of the value (in original currency and VND) of the bad debt written off within 10 years from the date of processing, categorized by each debtor and the reasons for the write-off of bad debts.

e) Other information about off-balance sheet items

30. Other information disclosed by the company.

VII. Supplementary information for items presented in the Income statement

1. Gross revenue from goods sold and services rendered

	Unit: VND	
a) Renenue	Current period	Previous period
- Sales of goods rendered;	262,695,972,777	261,775,745,096
- Sales of services rendered;	1,915,055,604	4,119,006,727
- Sales of finished goods;	47,150,446,409	65,070,905,936
+ Revenue from construction contracts recognized in the period;	-	-
+ Total accumulated revenue of construction contracts recorded up to the date of preparing the financial statements.	-	-
Total	311,761,474,790	330,965,657,759

b) Sales to related parties (detailed by entity).	Current period	Previous period
- Tay Do Culture and Book Service Joint Stock Company	29,864,405,914	25,117,559,840

- Toan Luc Paper Joint Stock Company		
Hoang Viet Investment Development Education Corporation		
- Sai Gon Vien Dong Technology Joint Stock Company		
- Viet My Education Culture Corporation	1,835,427,422	3,824,603,825
- Other suppliers	280,061,641,454	302,023,494,094
Total	311,761,474,790	330,965,657,759
2. Deductions	Current period	Previous period
<i>In which:</i>		
Total	-	-
3. Cost of sales	Current period	Previous period
- Cost of goods sold;	296,684,758,699	307,323,085,450
- Costs of sales deductions.		
Total	296,684,758,699	307,323,085,450
4. Financial income	Current period	Previous period
- Interest from deposits and loans	1,435,517,290	2,708,546,134
- Gains from the sale of investments;		
- Dividends and profit distributions;	2,517,992,400	5,620,819,234
- Foreign exchange rate gains;	12,229,376	769,733,433
- Interest from Deferred Sales and Payment Discounts;		-
- Other Financial Income		-
Total	3,965,739,066	9,099,098,801
5. Financial expenses	Current period	Previous period
- Loan interest expenses;	6,038,729,425	5,990,471,541
- Payment discount, late payment interest;		
- Losses from the liquidation of financial investments;		
- Foreign exchange rate losses;	1,412,415,210	4,637,783,382
- Provisions for impairment of trading securities and investment losses;		
- Other financial expenses;		
- Reductions in financial expenses. (Reversal of provisions)		
Total	7,451,144,635	10,628,254,923
6. Other income	Current period	Previous period
- Proceeds from the liquidation of fixed assets;		
- Gains from asset revaluation;		
- Penalties collected;		
- Tax reductions;		
- Other items	800,133,427	1,251,996,294
Total	800,133,427	1,251,996,294
7. Other expenses	Current period	-
- Net book value of fixed assets and expenses for disposal or sale of fixed assets;		
- Loss from asset revaluation;		-
- Late payment tax expenses	2,764,286,178	
- Other items	11,447,169	4,379,668
Total	2,775,733,347	4,379,668
8. Selling, General and administration expenses	Current period	Previous period
a) General and administrative expenses incurred during the period	6,978,682,057	16,086,594,417
- Material and equipment expenses	120,208,741	190,984,057
- Labour expenses	3,168,683,880	4,256,802,315
- Depreciation expenses of fixed assets	1,459,779,856	1,776,808,483
- Taxes, fees and charges	1,743,836,807	
- Outsourcing services expenses	3,582,975,052	2,426,169,605

- Other G&A expenses.		
- Provisions for doubtful debts	1,215,667,233	2,780,503,679
- Other cash expenses	387,530,488	3,595,972,589
<i>Reversal of provision for doubtful debts</i>	<i>(4,700,000,000)</i>	<i>1,059,353,489</i>
b) Các khoản chi phí bán hàng phát sinh trong kỳ	4,661,948,866	9,232,198,487
- Chi phí nguyên vật liệu, đồ dùng	-	-
- Chi phí nhân công	408,666,170	406,177,500
- Chi phí khấu hao tài sản cố định		
- Chi phí dịch vụ mua ngoài	4,253,282,696	8,826,020,987
- Các khoản chi phí bán hàng khác		-
c) Reductions in General and administrative expenses	(4,700,000,000)	1,059,353,489
- Reversal of product warranty provisions;		
- Reversal of provisions for doubtful debts	(4,700,000,000)	1,059,353,489
9. Operating costs		
- Materials expenses:	58,826,612,220	67,546,951,809
- Labour expenses:	4,446,924,555	5,549,768,599
- Depreciation expenses of fixed assets:	1,459,779,856	1,776,808,483
- Outsourcing services expenses:	7,836,257,748	11,252,190,592
- Other cash expenses:	387,530,488	3,595,972,589
Total	72,957,104,867	89,721,692,072
10. Current corporate income tax expense	Current period	Previous period
- Estimated quarterly corporate income tax expense	2,106,046,479	2,188,958,903
Total	2,106,046,479	2,188,958,903
11. Deferred corporate income tax expense	Current period	Previous period
Total	-	-

VIII. Supplementary information for items presented in the Cash flow statement

1. Non-cash transactions affecting future cash flow statements.

	Current period	Previous period
Total	-	-

2. Cash held but not utilized by the Company: Present the value and reasons for significant cash and cash equivalents held by the Company that are not utilized due to legal restrictions or other binding constraints that the Company must adhere to.

3. Actual borrowings received during the period:

4. Principal amount repaid during the period:

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:

2. Events occurring after the end of the accounting period

No significant events occurred after the end of the accounting period that need to be disclosed in the financial statements for Quarter 4 of 2025.

3. Information about related parties (in addition to the information disclosed in the sections above.

The related parties of the Company

include:	Relationship
- Viet Impression Joint Stock Company	Related Company
- Tay Do Culture and Book Service Joint Stock Company	Associate
- Sai Gon Vien Dong Technology Joint Stock Company	Associate
- Minh Rong Tea Joint-Stock Company	Associate
- Hoang Viet Educational Investment and Development Joint Associate	
- Viet My Education Culture Corporation	Related Company

Transactions occurring during the period between the Company and other related parties are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current period	Previous period
<i>Imoressive Vietnam Joint Stock Company</i>		
Purchase of goods and services from the Associate	-	-
Divestment of sharer	26,000,000,000	-

Tay Do Culture and Book Service Joint Stock Company

Purchase of goods and services from the associate		-
Sale of goods to the Associate	29,864,405,914	25,117,559,840
Dividend		

Hoang Viet Educational Investment and Development Joint Stock Company

Purchase of goods and services from the Associate		-
Sale of goods to the Associate	26,011,434,130	-
Receive dividends		

Viet My Education Culture Corporation

Purchase of goods and services from the Associate	190,693,277	174,768,787
Sale of goods to the Associate	2,244,391,395	3,824,603,825
Receive dividends	2,517,992,400	

As of the end of Q4 2025, the receivables and payables with related parties are as follows:

Số End of the period Beginning of the year

Tay Do Culture and Book Service Joint Stock Company

Receivables for goods	1,084,623,871	7,691,457,600
Payables for goods	-	-

Hoang Viet Educational Investment and Development Joint Stock Company.

Receivables for goods	26,000,000,000	-
Payables for goods		

- Viet My Education Culture Corporation

Receivable for Interest	953,050,000	4,540,000,000
Payables for goods	-	
Business cooperation fund	4,200,000,000	
Receivables for loans	35,000,000,000	

Types of financial instruments:

		Book value	
		31/12/2025	01/01/2025
Financial assets			
Cash and cash equivalents		19,549,098,248	59,472,354,548
Trade receivables and other short-term receivables		279,614,296,966	266,329,012,618
Long-term investments		434,894,286,418	407,654,632,178
Loans			
	Total	734,057,681,632	733,455,999,344
Financial liabilities			
Loans		413,020,056,307	353,046,153,170
Trade payables and other short-term payables		52,982,423,033	91,920,243,419
Short-term accrued expenses		-	821,539,573
	Total	466,002,479,340	445,787,936,162

Financial risk management:

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs incurred from risks and the costs of risk management. The Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risk and risk control..

Market Risk

The Company's business operations are primarily subject to risks arising from changes in prices, foreign exchange rates, and interest rates.

Price Risk:

The Company faces price risk related to equity instruments arising from short-term and long-term investments in equity securities due to the uncertainty of future prices of equity investments. The long-term equity investments are held for strategic purposes, and at the end of the quarter, the Company has no plans to sell these investments.

Foreign exchange rate risk:

The Company faces foreign exchange risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in foreign exchange rates when loans, revenues, and expenses of the Company are denominated in currencies other than the Vietnamese Dong.

Interest rate risk:

The Company faces interest rate risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in market interest rates when the Company has demand deposits or term deposits, loans, and debt subject to floating interest rates. The Company manages interest rate risk by analyzing competitive market conditions to obtain favorable interest rates aligned with the Company's objectives.

Credit risk:

Credit risk is the risk that a counterparty involved in a financial instrument or contract will not be able to fulfill its obligations, resulting in financial loss to the Company. The Company faces credit risks from its business operations (mainly from trade receivables) and financial activities (including bank deposits, loans, and other financial instruments).

Liquidity risk:

Liquidity risk is the risk that the Company may face difficulties in fulfilling its financial obligations due to a lack of capital. The Company's liquidity risk primarily arises from the mismatch in the maturity dates of its financial assets and liabilities.

Payment terms of financial liabilities based on the estimated payments under the contract (based on the cash flow of principal amounts) are as follows:

	From 1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND	Total VND
As of 01/01/2025				
Loans and borrowings	342,346,153,170	10,700,000,000	-	353,046,153,170
Trade payables, other short-term payable	91,920,243,419	-	-	91,920,243,419
Short-term accrued expenses	-	-	-	-
	<u>434,266,396,589</u>	<u>10,700,000,000</u>	<u>0</u>	<u>444,966,396,589</u>
As of 31/12/2025				
Loans and borrowings	408,920,056,307	4,100,000,000	-	413,020,056,307
Trade payables, other short-term payable	52,982,423,033	-	-	52,982,423,033
Short-term accrued expenses	-	-	-	-
	<u>461,902,479,340</u>	<u>4,100,000,000</u>	<u>0</u>	<u>466,002,479,340</u>

a. Events after the end of the quarter:

No material events occurred after the financial statements were prepared that require adjustments or disclosure in the financial statements.

b. Segment reporting:**Segment Information**

Indicator	Finished Goods	Merchandise	Supplies	Services	Total
Revenue from goods sold and services rendered by segment	47,150,446,409	262,695,972,777	-	1,915,055,604	311,761,474,790
Cost of sales by segment		296,223,074,779	-	461,683,920	296,684,758,699
Gross profit from goods sold and services rendered by segment	47,150,446,409	(33,527,102,002)	-	1,453,371,684	15,076,716,091
Unallocated expenses by segment				-	(11,640,630,923)
Operating profit					(5,461,005,489)
Financial income					3,965,739,066
Financial expense				-	(7,451,144,635)
Other income				-	800,133,427
Other expense				-	(2,775,733,347)
Current corporate income tax expense				-	2,068,188,717
Deferred corporate income tax expense				-	
Net profit after tax				-	(4,093,109,038)

4. Presentation of assets, revenue, and business performance by segment (by operating field or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.
5. Comparative Information (changes in information from the financial reports of previous accounting periods):
6. Information about going concern
7. Other Information: Explanation of fluctuations in business performance between the two periods (attached minutes).

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, 26 January 2026

General Director

Bui Quang Minh