

No **05.25** CV/VID-HĐQT

Ho Chi Minh City, January 22, 2025

EXTRAORDINARY INFORMATION DISCLOSURE

To: - State Securities Commission of Vietnam
- Vietnam Stock Exchange
- Ho Chi Minh Stock Exchange

- Name of Company: Vien Dong Investment Development Trading Corporation
- Stock symbol: VID
- Address: 806 Au Co, Ward 14, Tan Binh District, Ho Chi Minh City
- Telephone: 028.38428633 Fax: 028.38425880
- E-mail: info@dautuviendong.vn Website: <https://dautuviendong.vn>
- Contents of disclosure: Vien Dong Investment Development Trading Corporation would like to announce the explanation for the fluctuations in business results in the Q4 and 2024 financial statements.

Explanation of the Company:

Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020, issued by the Ministry of Finance on the guidance for information disclosure on the stock market.

Vien Dong Investment Development Trading Corporation would like to provide explanations for some issues related to the Q4 and 2024 financial statements as follows:

1. Explanation for the fluctuation in business results in Q4 2024 - Consolidated financial statements.

Indicator (VND)	Q4 2024	Q4 2023	Comparison (%)
(1)	(2)	(3)	(4)=(2)/(3)
Net profit after tax	1.582.358.164	10.800.285.011	15 %

Main reasons:

The net profit after tax in Q4 2024 decreased compared to Q4 2023 due to a difficult market situation, with a decline in sales and service revenue. Meanwhile, the cost of goods sold increased, leading to a decrease in gross profit compared to the same period last year.

2. Explanation for the fluctuation in business results in 2024 - Consolidated financial statements.

Indicator (VND)	2024	2023	Comparison (%)
(1)	(2)	(3)	(4)=(2)/(3)
Net profit after tax	15.273.370.628	34.461.088.217	44 %

Main reasons:

The net profit after tax in 2024 decreased compared to 2023. In addition to the reasons outlined in the Q4 2024 financial statements, the Company also incurred additional costs such as currency



fluctuations, increased transportation costs, etc. These factors have directly impacted operational efficiency, leading to the net profit after tax being different compared to the same period last year.

3. Explanation for the fluctuation in business results in Q4 2024 financial statements – Parent Company.

Indicator (VND)	Q4 2024	Q4 2023	Comparison (%)
(1)	(2)	(3)	(4)=(2)/(3)
Net profit after tax	6.167.881.921	10.452.415.503	59 %

Main reasons:

The net profit after tax in Q4 2024 decreased compared to the same period last year. The reason is that in Q4 2024, Parent Company only received 5% cash dividends from subsidiary, whereas in Q4 2023, Parent Company received 10% cash dividends from the subsidiary. As a result, the Parent Company's financial income in Q4 2024 decreased compared to the same period last year.

4. Explanation for the fluctuation in business results in 2024 financial statements – Parent Company.

Indicator (VND)	2024	2023	Comparison (%)
(1)	(2)	(3)	(4)=(2)/(3)
Net profit after tax	22.469.568.544	12.423.317.309	181 %

Main reasons:

Although there was a difference in the recognition timing of quarterly results compared to the previous year, the accumulated results for the entire year of 2024 show that financial investments in Subsidiaries and Associated companies have brought high returns. Therefore, the parent company's income from financial investments in 2024 increased significantly compared to 2023, particularly from investments in the education sector. This led to a substantial increase in net profit after tax for the year 2024 compared to the same period last year.

3. This information was published on the company's website on 22/01/2025 as in the links: www.dautuviendong.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

**CHAIRMAN OF THE BOARD OF DIRECTORS /
LEGAL REPRESENTATIVE**



Bui Quang Khoa

