

No. **06.25** CV/VID-HĐQT

Ho Chi Minh City, January **22**, 2025

INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam
- The Vietnam Exchange
- The Ho Chi Minh Stock Exchange

- Name of organization: Vien Dong Investment Development Trading Corporation
 - Stock code: VID
 - Address: 806 Au Co Street, Ward 14, Tan Binh District, Ho Chi Minh City
 - Tel.: 028.38428633 Fax: 028.38425880
 - E-mail: info@dautuviendong.vn Website: <https://dautuviendong.vn>
- Contents of disclosure: Vien Dong Investment Development Trading Corporation would like to announce:
 - ✓ The Separate Financial Statements for Quarter IV/2024
 - ✓ The Consolidated Financial Statements for Quarter IV/2024
- This information was published on the company's website on day **22/01/2025** as the link: www.dautuviendong.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

Attachments:

- *Separate Financial Statements for QIV/2024*
- *Consolidated Financial Statements for QIV/2024*

**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS**



Bui Quang Khoa



VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION

806 Au Co, Ward 14, Tan Binh District, HCMC

Tel : 1900 633 374 - www.dautuviendong.com.vn

SEPARATE FINANCIAL STATEMENT

QUARTER IV/2024

SEPARATE BALANCE SHEET
QUARTER 4 OF 2024
AS AT DECEMBER 31, 2024

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150)	100		17,026,289,517	8,944,228,591
I. Cash and cash equivalents	110	VI.01	3,549,028,587	1,829,663,592
1. Cash	111	VI.01	3,549,028,587	1,829,663,592
2. Cash equivalents	112			
II. Short-term financial investments	120			
1. Trading securities	121			
2. Provisions for devaluation of trading securities	122			
3. Held-to-maturity investments	123			
III. Short-term receivables	130		8,436,681,570	2,556,735,493
1. Short-term trade receivables	131	VI.03	40,254,115,804	37,268,534,973
2. Short-term prepayments to suppliers	132		2,811,351,755	1,314,699,061
3. Short-term inter-company receivables	133			
4. Receivables accruing to the progress of construction contract	134			
5. Receivables for short-term loans	135			
6. Other short-term receivables	136	VI.04	1,166,899,784	1,259,287,232
7. Provisions for short-term doubtful debts	137		(35,795,685,773)	(37,285,785,773)
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140	VI.07	-	-
1. Inventories	141	VI.07		
2. Provisions for inventories	149			
V. Other current assets	150		5,040,579,360	4,557,829,506
1. Short-term prepaid expenses	151	VI.13	100,158,696	21,697,863
2. Deductible VAT	152	VI.17	4,877,916,255	4,536,131,643
3. Taxes and other receivables from the State	153	VI.17	62,504,409	
4. Trading Government bonds	154			
5. Other current assets	155	VI.14		
B. NON-CURRENT ASSET (200=210+220+230+240+250+260)	200		432,423,343,611	440,157,067,942
I. Long-term receivables	210		54,905,000,000	60,735,000,000
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital in affiliates	213			
4. Long-term inter-company receivables	214			
5. Receivables for long-term loans	215		54,905,000,000	60,735,000,000
6. Other long-term receivables	216			
7. Provisions for long-term doubtful debts	219			
II. Fixed assets	220	VI.09	34,180,901,244	36,534,179,927
1. Tangible fixed assets	221	VI.09	34,180,901,244	36,534,179,927
- Historical cost	222	VI.09	100,676,986,018	96,420,721,989
- Accumulated depreciation	223	VI.09	(66,496,084,774)	(59,886,542,062)
2. Financial leased assets	224	VI.11		
- Historical cost	225	VI.11		

- Accumulated depreciation	226	VI.11		
3. Intangible fixed assets	227	VI.10	-	-
- Initial cost	228	VI.10	452,034,723	452,034,723
- Accumulated amortization	229	VI.10	(452,034,723)	(452,034,723)
III. Investment property	230			
- Historical costs	231			
- Accumulated depreciation	232			
IV. Long-term assets in process	240		42,100,000	-
1. Long-term work in process	241			
2. Construction-in-progress	242		42,100,000	
V. Long-term financial investments	250		342,360,687,140	342,360,687,140
1. Investments in subsidiaries	251		184,887,018,700	184,887,018,700
2. Investments in joint ventures and associates	252	VI.02	132,568,228,440	132,568,228,440
3. Investments in other entities	253	VI.02	25,658,940,000	25,658,940,000
4. Provisions for devaluation of long-term financial	254		(753,500,000)	(753,500,000)
5. Held-to-maturity investments	255			
VI. Other non-current assets	260	VI.13	934,655,227	527,200,875
1. Long-term prepaid expenses	261	VI.13	934,655,227	527,200,875
2. Deferred income tax assets	262			
3. Long-term components and spare parts	263			
4. Other non-current assets	268			
TOTAL ASSETS (270=100+200)	270		449,449,633,128	449,101,296,533
1	2	3	4	4
RESOURCES	Mã số	Thuyết minh		Số cuối quý
C. LIABILITIES (300= 310+330)	300		3,219,027,782	4,922,225,231
I. Current liabilities	310		3,219,027,782	4,922,225,231
1. Short-term trade payables	311	VI.16	88,645,460	199,963,169
2. Short-term advances from customers	312			
3. Taxes and other obligations to the State Budget	313	VI.17	76,618,947	1,522,217,958
4. Payables to employees	314			
5. Short-term accrued expenses	315	VI.18		
6. Short-term inter-company payables	316			
7. Payable according to the progress of construction	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	VI.19	591,417,633	551,378,362
10. Short-term borrowings and financial leases	320	VI.15		
11. Provisions for short-term payables	321			
12. Bonus and welfare funds	322		2,462,345,742	2,648,665,742
13. Price stabilization fund	323			
14. Trading Government bonds	324			
II. Non-current liabilities	330	VI.15	-	-
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Inter-company payables for working capital	334			
5. Long-term inter-company payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings and financial leases	338			
9. Convertible bonds	339			
10. Preferred shares	340			
11. Deferred income tax liability	341			
12. Provisions for long-term payables	342			

13. Science and technology development fund	343			
D. OWNERS' EQUITY (400= 410+430)	400	VI.25	446,230,605,346	444,179,071,302
I. Owners' equity	410	VI.25	446,230,605,346	444,179,071,302
1. Owner's contributed capital	411	VI.25	408,360,690,000	408,360,690,000
- Ordinary shares carrying voting rights	411a	VI.25	408,360,690,000	408,360,690,000
- Preferred shares	411b	VI.25		
2. Share premiums	412	VI.25	3,254,265,000	3,254,265,000
3. Bond conversion options	413	VI.25		
4. Other sources of capital	414	VI.25	3,073,451,644	3,073,451,644
5. Treasury stocks	415	VI.25		
6. Differences on asset revaluation	416	VI.25		
7. Foreign exchange differences	417	VI.25		
8. Investment and development fund	418	VI.25	8,425,799,489	8,425,799,489
9. Business arrangement supporting fund	419	VI.25		
10. Other funds	420	VI.25		
11. Retained earnings	421	VI.25	23,116,399,213	21,064,865,169
- Retained earnings accumulated to the end of the previous period	421a	VI.25	646,830,669	8,641,547,860
- Retained earnings of the current period	421b	VI.25	22,469,568,544	12,423,317,309
12. Construction investment fund	422	VI.25		
II. Other sources and funds	430	VI.26		
1. Sources of expenditure	431	VI.27		
2. Fund to form fixed assets	432	VI.28		
TOTAL LIABILITIES AND OWNER'S EQUITY (440= 300+400)	440		449,449,633,128	449,101,296,533

Preparer / Chief Accountant



Nguyen Thi Thuy Tien

Hồ Chí Minh City, 22 January 2025
General Director




Bùi Quang Minh



SEPARATE INCOME STATEMENT
QUARTER 4 OF 2024

Unit: VND

Item	Code	Note	Quarter 4		Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VII.01	4,209,006,727	1,696,809,130	9,331,083,780	32,600,297,782
2. Deductions	02	VII.02				
3. Net revenue from goods sold and services rendered (10 = 01-02)	10		4,209,006,727	1,696,809,130	9,331,083,780	32,600,297,782
4. Cost of sales	11	VII.03	323,343,939		3,880,127,268	25,048,175,782
5. Gross profit from goods sold and services rendered (20 = 10-11)	20		3,885,662,788	1,696,809,130	5,450,956,512	7,552,122,000
6. Financial income	21	VII.04	10,698,041,412	16,499,587,146	41,630,592,720	29,916,239,364
7. Financial expenses	22	VII.05				
- In which: interest expense	23	VII.05				
8. Selling expenses	25	VII.08				
9. General and administration expenses	26	VII.08	8,432,434,180	7,864,696,749	26,154,568,301	25,166,702,522
10. Operating profit [30 = 20 + (21-22) - (24+25)]	30		6,151,270,020	10,331,699,527	20,926,980,931	12,301,658,842
11. Other income	31	VII.06	16,611,901	124,269,076	47,072,600	125,221,079
12. Other expenses	32	VII.07		3,553,100	(1,495,515,013)	3,562,612
13. Profit from other activities (40 = 31 - 32)	40		16,611,901	120,715,976	1,542,587,613	121,658,467
14. Accounting profit before tax (50 = 30 + 40)	50		6,167,881,921	10,452,415,503	22,469,568,544	12,423,317,309
15. Current corporate income tax expense	51	VII.10				
16. Deferred corporate income tax expense	52	VII.11				
17. Net profit after tax (60 = 50-51-52)	60		6,167,881,921	10,452,415,503	22,469,568,544	12,423,317,309
18. Basic earnings per share (*)	70		151	256	550	304
19. Diluted earnings per share (*)	71					

Preparer / Chief accountant



Nguyen Thi Thuy Tien



Ho Chi Minh City, 22 January 2025
General Director

Bùi Quang Minh

SEPARATE CASH FLOW STATEMENT

QUARTER 4 OF 2024

(Indirect method)

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of the	
			Curent year	Previous year
1	2	3	4	5
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		6,167,881,921	10,452,415,503
Adjustments for:				
Depreciation and amortisation of fixed assets and investment properties	02		1,737,947,806	1,543,215,287
Provisions	03			129,195,000
Gain/(losses) from unrealized foreign exchange differences	04			
Gain from investing activities	05			
Interest expense	06			
Other adjustments	07			
Operating profit before movements in working capital	08		7,905,829,727	12,124,825,790
Increase, decrease in receivables	09		(3,312,865,677)	2,258,777,246
Increase, decrease in inventories	10			
Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		(670,576,176)	(1,837,006,506)
Increase, decrease in prepaid expenses	12		479,822,762	814,678,141
Increase, decrease in trading securities	13			
Interest paid	14			
Corporate income tax paid	15			
Other cash inflows	16			
Other cash outflows	17		(161,320,000)	
Net cash flows from operating activities	20		4,240,890,636	13,361,274,671
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets and other long-term assets	21		(339,694,000)	(1,636,607,376)
Proceeds from sale, disposal of fixed assets and other long-term assets	22			24,654,069
Cash outflow for lending, buying debt instruments of other entities	23		(2,000,000,000)	(17,500,000,000)
Cash recovered from lending, selling debt instruments of other entities	24		650,000,000	4,000,000,000
Cash outflow for equity investments in other entities	25			
Cash recovered from equity investments in other entities	26			
Interest earned, dividends and profits received	27			
Net cash flows from investing activities	30		(1,689,694,000)	(15,111,953,307)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital contributions from owners	31			
Repayment for capital contributions and re-purchases of stocks already issued	32			
Proceeds from borrowings	33			
Repayment for loan principal	34			
Payments for financial leased assets	35			

Dividends and profit paid to the owners	36	(608,384)	
Net cash flows from financing activities	40	(608,384)	-
NET CASH FLOWS DURING THE YEAR	50	2,550,588,252	(1,750,678,636)
Cash and cash equivalents at the beginning of the year	60	998,440,335	3,580,342,228
Effects of changes in foreign exchange rates	61	-	-
Cash and cash equivalents at the end of the year	70	3,549,028,587	1,829,663,592

Ho Chi Minh City, 22 January 2025

Preparer / Chief accountant



Nguyen Thi Thuy Tien

General Director



Bui Quang Minh



NOTES TO THE SEPARATE FINANCIAL STATEMENTS QUARTER 4 OF 2024

I. General information of the Company:

1. Structure of ownership: Joint Stock Company
2. Operating field: Manufacturing, Commerce
3. Business activities: Production, trading of paper, packaging printing, warehousing
4. Normal production and business cycle: Month
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements.
6. The Company's structure: VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION BRANCH
 - List of subsidiaries
 - List of joint ventures and associates;
 - List of dependent units without legal entity status for dependent accounting.
7. Disclosure of information comparability in the financial statements (whether comparisons are possible or not, and if not, the reasons must be stated, such as due to changes in ownership structure, demerger, merger, and the duration of the comparison period)

II. Accounting period, accounting currency:

1. Financial year: Begins on 01 January and ends on 31 December
2. Accounting currency: Vietnam Dong.

III. Accounting Standards and System:

1. Accounting System: Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
2. Statement of the compliance with the Accounting Standards and System : The report is prepared in accordance with Vietnamese Accounting Standards and System.

IV. Accounting policies:

1. Principles for conversion of Financial Statements prepared in foreign currency into Vietnamese Dong (In cases where the accounting currency differs from Vietnamese Dong); Impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.
 2. Types of exchange rates applied in accounting.
 3. Principles for determining the effective interest rate used to discount cash flows.
 4. Principles for recognition of Cash and Cash equivalents.
 5. Accounting principles for financial investments
 - a) Trading securities;
 - b) Held-to-maturity investments;
 - c) Loans;
 - d) Investments in subsidiaries; joint ventures, associates;
 - d) Investments in equity instruments of other entities;
 - e) Accounting methods for other transactions related to financial investments.
 6. Accounting principles for receivables
 7. Principles for recognition of inventories:
 - Principles for recognition of inventories;
 - Inventories valuation method;
 - Inventories accounting method;
 - Methods for establishing provisions for inventories.
 8. Principles for recognition and depreciation of fixed assets, financial leased fixed assets, and investment property
 9. Accounting principles for business cooperation contracts.
 10. Accounting principles for deferred income tax.
 11. Accounting principles for prepaid expenses.
 12. Accounting principles for payables.
 13. Principles for recognition of borrowings and financial leased liabilities.
 14. Recognition and capitalization principles for borrowing costs.
 15. Principles for recognition of accrued expenses.
 16. Principles and methods for recognizing provisions.
 17. Principles for recognition of unearned revenue.
 18. Principles for recognition of convertible bonds.
 19. Principles for recognition of owners' equity:
 20. Principles and methods for revenue recognition:
 21. Accounting principles for revenue deductions
 22. Accounting principles for cost of sales.
 23. Accounting principles for financial expenses.
 24. Accounting principles for selling expenses, general and administrative expenses.
 25. Principles and methods for recognition of current and deferred corporate income tax expenses.
 26. Other accounting principles and methods.
- ### V. Accounting policies (in the case where the company does not meet the going concern assumption)
1. Is there a reclassification of long-term assets and long-term liabilities into short-term?
 2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable amount, fair value,

present value, current value, etc.)

3. Principles for financial treatment regarding:

- Provisions;
- Differences on asset revaluation và Foreign exchange differences (if still reflected on the Balance Sheet – if applicable).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

	End of the period	Beginning of the year
1. Cash		
- Cash on hand	200,436,998	244,227,445
- Demand deposits	3,348,591,569	1,584,827,763
Total	3,549,028,567	1,829,055,208

2. Financial investments

- a) Trading securities
- b) Held-to-maturity investments
- c) Investments in other entities

- Investments in subsidiaries	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Toan Luc Paper Joint Stock Company	184,887,018,700		184,887,018,700	184,887,018,700		184,887,018,700
Total	184,887,018,700	-	184,887,018,700	184,887,018,700	-	184,887,018,700

- Investments in joint ventures and assoc	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Viet Impression Joint Stock Company	30,000,000,000		30,000,000,000	30,000,000,000	-	30,000,000,000
+ Tay Do Culture and Book Service Joint St	14,841,400,000		14,841,400,000	14,841,400,000	-	14,841,400,000
+ Sai Gon Vien Dong Technology Joint Stock C	33,745,517,000		33,745,517,000	33,745,517,000		33,745,517,000
+ Minh Rong Tea Joint-Stock Company	4,749,311,440		4,749,311,440	4,749,311,440	-	4,749,311,440
+ Hoang Viet Educational Investment and C	49,232,000,000		49,232,000,000	49,232,000,000	-	49,232,000,000
+ Lam Dong Tea Joint- Stock Company	-		-	-		-
Total	132,568,228,440	-	132,568,228,440	132,568,228,440	-	132,568,228,440

- Investments in other entities:	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Toanluc Trading Joint Stock Company			-			-
+ Viet Insight Applied Psychological Science Joint Stock Company	337,500,000	(337,500,000)	-	337,500,000	(337,500,000)	-
+ Viet My Education Culture Corporation	24,905,440,000		24,905,440,000	24,905,440,000		24,905,440,000
+ Tam An Restaurant Business Joint Stock Co	416,000,000	(416,000,000)	-	416,000,000	(416,000,000)	-
Total	25,658,940,000	(753,500,000)	24,905,440,000	25,658,940,000	(753,500,000)	24,905,440,000
Total	343,114,187,140	(753,500,000)	342,360,687,140	343,114,187,140	(753,500,000)	342,360,687,140

3. Trade receivables

a) Short-term trade receivables

	End of the period	Beginning of the year
- Toanluc Trading Joint Stock Company	25,959,970,801	27,459,970,801
- Toan Luc Paper Joint Stock Company	33,000,000	
- Vina Morning Star Import-Export Service And Trading Co.,Ltd	9,699,145,003	9,699,145,003
- Tay Do Culture and Book Service Joint Stock Company		
- Tac Paritas Joint Stock Company	22,000,000	
- Viet My Education Culture Corporation	4,540,000,000	
- Other customers		109,419,169
Total	40,254,115,804	37,268,534,973

b) Long-term trade receivables

c) Account receivable from related parties:

	End of the period	Beginning of the year
- Toan Luc Paper Joint Stock Company	33,000,000	-
- Tay Do Culture and Book Service Joint Stock Company		-
- Viet My Education Culture Corporation	4,540,000,000	-
- Hoang Viet Educational Investment and Development Joint Stock Company.		-
Total	4,573,000,000	-

4. Other receivables

a) Short-term

	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
- Receivables from short-term deposits	5,000,000		59,000,000	-
- Receivables for dividends and profit distributions				-
- Advances	211,147,003		333,769,853	-
- Receivables for loan interest	940,571,781		863,036,713	-

Other receivables.	10,181,000		3,480,666	
Total	1,166,899,784	-	1,259,287,232	-

	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
- Receivables for loans		-	-	-
+ Toan Luc Paper Joint Stock Company	54,905,000,000	-	31,135,000,000	-
+ Tac Paritas Joint Stock Company		-	29,600,000,000	-
+ Viet My Education Culture Corporation		-		-
- Receivables for loans		-	-	-
- Receivables for dividends and profit distributions;		-	-	-
- Receivables from employees;	-	-	-	-
- Deposits;	-	-	-	-
- Loans;	-	-	-	-
- Payments on behalf	-	-	-	-
- Other receivables.		-		-
Total	54,905,000,000	-	60,735,000,000	-

5. Assets in shortage awaiting resolution

- a) Cash;
b) Inventory;
c) Fixed assets;
d) Other assets.

6. Bad Debts

	End of the period		Beginning of the year	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Vina Morning Star Import-Export Service P	9,699,145,003	9,699,145,003	9,699,145,003	9,699,145,003
- Toanluc Trading Joint Stock Company	25,959,970,801	25,959,970,801	27,459,970,801	27,459,970,801
Total	35,659,115,804	35,659,115,804	37,159,115,804	37,159,115,804

7. Inventories:

	End of the period		Beginning of the year	
	Historical cost	Provision	Historical cost	Provision
- Raw materials;		-		-
- Merchandise goods;		-		-
Total	-	-	-	-

8. Long-term assets in process

	End of the period	Beginning of the year
	Historical cost	Provision
a) Long-term work in process		
b) Construction in progress (Details for projects accounting for 10% or more of total assets)		
- Construction, Repair & Purchase of equipment		
Total	-	-

b) Construction in progress

9. Increase, decrease in tangible fixed assets:

Items	Building and structures	Machinery and equipment	Vehicles	Other tangible fixed asset	Total
Cost					
Beginning balance	84,029,274,548	6,235,490,608	3,476,988,326	2,507,168,507	96,248,921,989
- Acquisition during the year	4,488,064,029				4,488,064,029
- Completed Investment in Construction					-
- Other increases					-
- Transfers to Investment property classification	-	-	-	-	-
- Disposals	-	(60,000,000)			(60,000,000)
- Other reduction	-	-	-	-	-
Ending balance	88,517,338,577	6,175,490,608	3,476,988,326	2,507,168,507	100,676,986,018
Accumulated depreciation					
Beginning balance	53,183,642,508	6,080,246,346	3,081,718,499	2,472,529,615	64,818,136,968
- Depreciation during the period	1,693,885,066	22,106,067	18,373,341	3,583,332	1,737,947,806
- Other increases					-
- Transfers to Investment property classification					-

- Disposals		(60,000,000)			(60,000,000)
- Other reduction					-
Ending balance	54,877,527,574	6,042,352,413	3,100,091,840	2,476,112,947	66,496,084,774
Net carrying amount					
- At the beginning of the year	30,845,632,040	155,244,262	395,269,827	34,638,892	31,430,785,021
- At the end of the period	33,639,811,003	133,138,195	376,896,486	31,055,560	34,180,901,244

10. Increase, decrease in intangible fixed assets:

Items	Land use rights	Issuance rights	Copy rights, patents	Other intangible fixed asset	Total
Cost					
Beginning balance	-	-	452,034,723	-	452,034,723
- Acquisition during the year	-	-	-	-	-
- Created internally by the company	-	-	-	-	-
- Increases due to business consolidations	-	-	-	-	-
- Other increases	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other reduction	-	-	-	-	-
Ending balance	-	-	452,034,723	-	452,034,723
Accumulated amortisation					
Beginning balance	-	-	452,034,723	-	452,034,723
- Amortisation during the period	-	-	-	-	-
- Other increases	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other reduction	-	-	-	-	-
Ending balance	-	-	452,034,723	-	452,034,723
Net carrying amount					
- At the beginning of the year	-	-	-	-	-
- At the end of the period	-	-	-	-	-

11. Increase, decrease in financial leased fixed assets:

12. Increase, decrease in investment properties:

13. Prepaid expenses

End of the period Beginning of the year

a) Short-Term (detailed by each item)

- Allocated tools and instruments used;	69,880,277	
- Allocated prepaid expenses (insurance, software, etc. intangible assets)	30,278,419	21,697,863
Total	100,158,696	21,697,863

b) Long-Term

- Allocated tools and instruments used;	706,044,072	508,645,707
- Allocated prepaid expenses (insurance, software, etc. intangible assets)	228,611,155	18,555,168
- Business cooperation expenses		
Total	934,655,227	527,200,875

14. Other assets

a) Short-Term (detailed by each item)

b) Long-Term (detailed by each item)

15. Borrowings and financial leased liabilities

	End of the period		During the period		Beginning of the year	
	Value	Amount expected to settle debts	Increase	Decrease	Value	Amount expected to settle debts
a) Short-term loans	-	-	-	-	-	-
b) Long-term loans	-	-	-	-	-	-
Total	-	-	-	-	-	-

c) Finance lease liabilities

d) Overdue loans and financial leases unpaid

d) Detailed disclosure of borrowings and financial leases with related parties

16. Trade payables

	End of the period		Beginning of the year	
	Value	Amount expected to settle debts	Value	Amount expected to settle debts
a) Short-term trade payables				
- Viet My Education Culture Corporation				
- Saigon Culture and Arts Publishing House	23,327,460	23,327,460		

- Lien Thanh Viet Nam Mechanical Electric	19,000,000	19,000,000	19,000,000	19,000,000
- Khanh Hoi Printing And Service Trading Joint Stock Company				
- Ava Construction Architecture Company L	46,278,000	46,278,000		
- Duc Tri Mechanical Engineering and Aluminum, Glass, and Iron Construction LLC			143,183,040	143,183,040
- Night & Day Security Services Co., Ltd.				
- Tac Paritas Joint Stock Company				
- Other suppliers	40,000	40,000	37,780,129	37,780,129
Total	88,645,460	88,645,460	199,963,169	199,963,169

b) Long-term trade payables

c) Overdue loans and financial leases not

d) Payables to related parties

17. Taxes and other obligations to the State Budget

	Beginning of the year	Amount payable during the period	Amount paid during the period	End of the period
a) Payables (detailed by each type of tax)				
- Value added tax				
- Personal income tax	47,749,437	102,041,596	73,172,086	76,618,947
- Land tax	743,836,807		743,836,807	-
- Business-license tax				-
- Corporate income tax	(62,504,409)			(62,504,409)
- Late payment interest				-
Total	729,081,835	102,041,596	817,008,893	14,114,538

b) Receivables (detailed by each type of tax)

- Deductible input value added tax	4,959,818,791	332,270,931	414,173,467	4,877,916,255
Total	4,959,818,791	332,270,931	414,173,467	4,877,916,255

c) Corporate income tax

Corporate income tax payables for the period Q4/2024 are as follows:

Total accounting profit before tax	6,167,881,921
Adjustments increase	198,000,000
- Board of Directors remuneration	198,000,000
- Non-deductible expenses	
Adjustments decrease	9,757,310,500
- Dividend and profit distribution	9,757,310,500
Reversal of provisions for debts	
Taxable income	(3,391,428,579)

Corporate income tax rate 20%

Current corporate income tax expense

Carryforward Loss for the First 12 Months

Current corporate income tax expense (After loss carryforward)

18. Accrued expenses

19. Other payables

	End of the period	Beginning of the year
a) Short-term		
- Trade union fee;	228,375,131	210,971,509
- Social insurance; public health insurance	1,164,030	1,164,030
- Short-term deposits received;	186,300,000	186,300,000
- Payment of custody deposit		
- Other payables.	175,578,472	152,942,823
Total	591,417,633	551,378,362

b) Long-term (detailed by each item)

Total	End of the period	Beginning of the year
	-	-

20. Unearned revenue

	End of the period	Beginning of the year
a) Short-term		
- Revenue received in advance from business cooperation interest;		
Total	-	-

b) Long-term

Total

c) The possibility of not being able to perform contracts with customers

21. Issued bonds

22. Preferred shares classified as liabilities

23. Provisions for payables

24. Deferred income tax asset and Deferred income tax liability

25. Owners' Equity

a) Movement in owners' equity

A	Items of owners' equity					Total
	Owner's contributed capital	Share premiums	Bond conversion options	Other sources of capital	Retained earnings and funds	
	1	2	3	4	7	
Beginning balance of the previous year	408,360,690,000	3,254,265,000	-	3,073,451,644	29,736,443,253	436,507,929,817
- Capital increase in the previous year						-
- Profits from the previous year					7,630,108,539	7,630,108,539
- Other increases						-
- Capital decrease in the previous year					(20,418,034,500)	(14,004,823,273)
- Losses from the previous year						-
- Other decreases						-
Beginning balance of the current year	408,360,690,000	3,254,265,000	-	3,073,451,644	16,948,517,292	430,133,215,083
- Capital increase in the period		-	-	-		-
- Profits in the period		-	-	-	6,167,881,921	6,167,881,921
- Other increases		-	-	-		-
- Capital decrease in the period		-	-	-		-
- Losses in the period		-	-	-		-
- Other decreases		-	-	-		-
Ending balance	408,360,690,000	3,254,265,000	-	3,073,451,644	23,116,399,213	436,301,097,004

b) Details of owner's contributed capital

c) Capital transactions with owners and c	Current period	Previous period
- Owner's investment capital	-	-
+ Capital contributions at the beginning of the year	408,360,690,000	408,360,690,000
+ Capital contributions increased during the year		
+ Capital contributions decreased during the year		
+ Capital contributions at the end of the year	408,360,690,000	408,360,690,000
- Dividends and profit distributions	-	-

d) Shares

d) Dividends:

e) Company Funds:	End of the period	Beginning of the year
- Investment and development fund	8,425,799,489	8,425,799,489
- Other funds		

Total **8,425,799,489** **8,425,799,489**

f) Income and expenses, gains or losses recognized directly in owners' equity according to specific accounting standards.

26. Differences on asset revaluation

27. Foreign exchange differences

28. Sources of expenditure

29. Off-balance sheet items

a) Operating lease assets: Total future minimum lease payments under contracts

b) Custodied Assets:

c) Foreign currencies:

	End of the period	Beginning of the year
US Dollar (USD)	1,129.94	1,129.94
Euro (EUR)	20.00	20.00

30. Other information disclosed by the company.

VII. Supplementary information for items presented in the Income statement

1. Gross revenue from goods sold and services rendered

Unit: VND

a) Revenue	Current period	Previous period
- Sales of goods rendered;		
- Sales of services rendered;	4,209,006,727	1,696,809,130
Total	4,209,006,727	1,696,809,130
b) Sales to related parties (detailed by entity).	Current period	Previous period
- Tay Do Culture and Book Service Joint Stock Company		
- Toan Luc Paper Joint Stock Company	90,000,000	90,000,000
- Viet My Education Culture Corporation	3,824,603,825	1,341,238,842
- Other suppliers	294,402,902	265,570,288
Total	4,209,006,727	1,696,809,130
2. Deductions	Current period	Previous period
<i>In which:</i>		
Total	-	-
3. Cost of sales	Current period	Previous period
- Cost of goods sold;		
Total	-	-
4. Financial income	Current period	Previous period
- Interest from deposits and loans	940,730,912	863,516,146
- Gains from the sale of investments;		
- Dividends and profit distributions;	9,757,310,500	15,636,071,000
Total	10,698,041,412	16,499,587,146
5. Financial expenses	Current period	Previous period
- Loan interest expenses;		
- Payment discount, late payment interest;		
- Losses from the liquidation of financial investments;		
- Foreign exchange rate losses;		
- Provisions for impairment of trading securities and investment losses;		
- Other financial expenses;		
- Reductions in financial expenses. (Reversal of provisions)		
Total	-	-
6. Other income	Current period	Previous period
- Proceeds from the liquidation of fixed assets;		
- Gains from asset revaluation;		
- Penalties collected;		
- Tax reductions;		
- Other items	16,611,901	124,269,076
Total	16,611,901	124,269,076
7. Other expenses	Current period	Previous period
- Net carrying amount of fixed asset and costs of liquidation of fixed assets		
- Losses from asset revaluation;		
- Late payment tax expenses		
- Other items		3,553,100

Total	-	3,553,100
8. Selling, General and administration expenses	Current period	Previous period
a) General and administrative expenses incurred during the period	8,432,434,180	7,864,696,749
- Material and equipment expenses	190,984,057	88,296,785
- Labour expenses	2,337,589,153	2,630,256,637
- Depreciation expenses of fixed assets	1,414,603,867	1,543,215,287
- Provision expenses		
- Taxes, fees and charges	871,918,403	5,444,053
- Outsourcing services expenses	2,557,985,211	3,037,258,894
- Other G&A expenses		
- Provisions for doubtful debts		129,195,000
- Other cash expenses	1,059,353,489	431,030,093
b) Selling expenses incurred during the period	-	-
c) Reductions in General and administrative expenses	-	-
- Reversal of provisions for doubtful debts		
9. Operating costs		
Total	-	-
10. Current corporate income tax expense	Current period	Previous period
- Estimated quarterly corporate income tax expense	-	-
Total	-	-
11. Deferred corporate income tax expense	Current period	Previous period
Total	-	-

VIII. Supplementary information for items presented in the Cash flow statement

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:

2. Events occurring after the end of the accounting period

No significant events occurred after the end of the accounting period that need to be disclosed in the financial statements for Quarter 4 of 2024.

3. Information about related parties (in addition to the information disclosed in the sections above.)

The related parties of the Company

include:

The related parties of the Company	Relationship
Binh Duong Branch	Dependent Units
- Toan Luc Paper Joint Stock Company	Subsidiary
- Viet Impression Joint Stock Company	Associate
- Tay Do Culture and Book Service Joint Stock Company	Associate
- Sai Gon Vien Dong Technology Joint Stock Company	Associate
- Minh Rong Tea Joint-Stock Company	Associate
- Hoang Viet Educational Investment and Development Joint Stock	Associate

Transactions occurring during the period between the Company and other related parties are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current period	Previous period
Toan Luc Paper Joint Stock Company		
Purchase of goods and services from the Subsidiary		
Sale of goods to the Subsidiary	90,000,000	90,000,000
Viet My Education Culture Corporation		
Purchase of goods and services from the Associate	174,768,787	155,751,445
Sale of goods to the Associate	3,824,603,825	1,341,238,842
Tay Do Culture and Book Service Joint Stock Company		
Purchase of goods and services from the Associate	-	-
Sale of goods to the Associate	-	-
Sai Gon Vien Dong Technology Joint Stock Company		
Purchase of goods and services from the Associate	-	-
Sale of goods to the Associate	-	-

As of the end of Q4 2024, the receivables and payables with related parties are as follows:

End of the period Beginning of the year

Binh Duong Branch_Vien Dong Investment Development Trading Corporation

Internal receivables

Internal payables

Toan Luc Paper Joint Stock Company

Receivables for goods

Payables for goods 33,000,000

Advance payments receivable

Receivables for loans 54,905,000,000 31,135,000,000

Other receivables 940,571,781 336,943,562

Viet My Education Culture Corporation

Receivables for goods 4,540,000,000

Payables for goods

Tay Do Culture and Book Service Joint Stock Company

Receivables for goods

Payables for goods -

Hoang Viet Educational Investment and Development Joint Stock Company.

Receivables for goods

Payables for goods -

Types of financial instruments:

	Book value	
	31/12/2024	01/01/2024
Financial assets		
Cash and cash equivalents	3,549,028,587	1,829,055,208
Trade receivables and other short-term receivables	41,421,015,588	38,527,822,205
Long-term investments	342,360,687,140	342,360,687,140
Loans	-	-
Total	387,330,731,315	382,717,564,553
Financial liabilities		
Loans		
Trade payables and other short-term payables	680,063,093	751,341,531
Short-term accrued expenses		-
Total	680,063,093	751,341,531

Financial risk management:

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs incurred from risks and the costs of risk management. The Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risk and risk control.

Market Risk

The Company's business operations are primarily subject to risks arising from changes in prices, foreign exchange rates, and interest rates.

Price Risk:

The Company faces price risk related to equity instruments arising from short-term and long-term investments in equity securities due to the uncertainty of future prices of equity investments. The long-term equity investments are held for strategic purposes, and at the end of the quarter, the Company has no plans to sell these investments.

Foreign exchange rate risk:

The Company faces foreign exchange risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in foreign exchange rates when loans, revenues, and expenses of the Company are denominated in currencies other than the Vietnamese Dong.

Interest rate risk:

The Company faces interest rate risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in market interest rates when the Company has demand deposits or term deposits, loans, and debt subject to floating interest rates. The Company manages interest rate risk by analyzing competitive market conditions to obtain favorable interest rates aligned with the Company's objectives.

Credit risk:

Credit risk is the risk that a counterparty involved in a financial instrument or contract will not be able to fulfill its obligations, resulting in financial loss to the Company. The Company faces credit risks from its business operations (mainly from trade receivables) and financial activities (including

bank deposits, loans, and other financial instruments).

Liquidity risk:

Liquidity risk is the risk that the Company may face difficulties in fulfilling its financial obligations due to a lack of capital. The Company's liquidity risk primarily arises from the mismatch in the maturity dates of its financial assets and liabilities.

Payment terms of financial liabilities based on the estimated payments under the contract (based on the cash flow of principal amounts) are as follows:

	From 1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND	Total VND
As of 01/01/2024				
Loans and borrowings		-	-	-
Trade payables, other short-term payables	751,341,531	-	-	751,341,531
Short-term accrued expenses	-	-	-	-
	<u>751,341,531</u>	<u>0</u>	<u>0</u>	<u>751,341,531</u>
As of 31/12/2024				
Loans and borrowings		-	-	-
Trade payables, other short-term payables	680,063,093	-	-	680,063,093
Short-term accrued expenses	-	-	-	-
	<u>680,063,093</u>	<u>-</u>	<u>-</u>	<u>680,063,093</u>

The Company believes that the risk concentration for debt repayment is low. The Company is able to meet its current debt obligations from cash flow generated by business operations and funds received from maturing financial assets.

a. Events after the end of the quarter:

No material events occurred after the financial statements were prepared that require adjustments or disclosure in the financial statements.

b. Segment reporting:

The business segment includes divisions based on operating field

A business segment is a distinguishable segment of the Company engaged in the production or provision of individual products or services, or a group of related products or services, that has risks and economic benefits distinct from those of other business segments.

Segment Information

Indicator	Finished Goods	Merchandise	Supplies	Services	Total
Revenue from goods sold and services rendered by segment		-	-	4,209,006,727	4,209,006,727
Cost of sales by segment		-	-	323,343,939	323,343,939
Gross profit from goods sold and services rendered by segment		-	-	3,885,662,788	3,885,662,788
Unallocated expenses by segment				-	8,432,434,180
Operating profit					6,151,270,020
Financial income					10,698,041,412
Financial expense				-	-
Other income				-	16,611,901
Other expense				-	-
Current corporate income tax expense				-	-
Deferred corporate income tax expense				-	-
Net profit after tax				-	6,167,881,921

4. Presentation of assets, revenue, and business performance by segment (by operating field or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.

5. Comparative Information (changes in information from the financial reports of previous accounting periods):

6. Information about going concern

7. Other information: Explanation of fluctuations in business performance between the two periods (attached minutes).

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, 22 January 2024

Bui Quang Minh