



VIEN DONG INVESTMENT
DEVELOPMENT TRADING
CORPORATION
806 Au Co Street, Ward 14, Tan Binh
District, Ho Chi Minh City

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 27.5 CV/VID-HĐQT

Ho Chi Minh City, April 28, 2025

INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam
- The Vietnam Exchange
- The Ho Chi Minh Stock Exchange

1. Name of organization: Vien Dong Investment Development Trading Corporation
 - Stock code: VID
 - Address: 806 Au Co Street, Ward 14, Tan Binh District, Ho Chi Minh City
 - Tel.: 028.38428633 Fax: 028.38425880
 - E-mail: info@dautuviendong.vn Website: <https://dautuviendong.vn>
2. Contents of disclosure: Vien Dong Investment Development Trading Corporation would like to announce:
 - ✓ The Separate Financial Statements for Quarter I/2025
 - ✓ The Consolidated Financial Statements for Quarter I/2025
3. This information was published on the company's website on day 28/04/2025 as the link: www.dautuviendong.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely,

Attachments:

- *Separate Financial Statements for Q1/2025*
- *Consolidated Financial Statements for Q1/2025*

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS



Bui Quang Khoa



VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION

806 Au Co, Ward 14, Tan Binh District, HCMC

Tel : 1900 633 374 - www.dautuviendong.com.vn

CONSOLIDATED FINANCIAL STATEMENT

QUARTER I/2025

CONSOLIDATED BALANCE SHEET

QUARTER 1 OF 2025

AS AT March 31, 2025

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150)	100		676,730,957,551	640,851,439,195
I. Cash and cash equivalents	110	VI.01	24,594,581,990	59,472,354,548
1. Cash	111	VI.01	24,594,581,990	59,472,354,548
2. Cash equivalents	112			
II. Short-term financial investments	120		59,800,259,341	59,800,259,341
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		59,800,259,341	59,800,259,341
III. Short-term receivables	130		222,802,297,062	232,709,612,770
1. Short-term trade receivables	131	VI.03	219,783,060,792	265,061,518,752
2. Short-term prepayments to suppliers	132		43,632,461,886	18,547,397,777
3. Short-term inter-company receivables	133			
4. Receivables according to the progress of construction contract	134			
5. Receivables for short-term loans	135			
6. Other short-term receivables	136	VI.04	11,553,572,009	1,267,493,866
7. Provisions for short-term doubtful debts	137		(52,166,797,625)	(52,166,797,625)
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140	VI.07	359,764,053,777	283,714,324,814
1. Inventories	141	VI.07	359,764,053,777	283,714,324,814
2. Provisions for inventories	149			
V. Other current assets	150		9,769,765,381	5,154,887,722
1. Short-term prepaid expenses	151	VI.13	91,646,356	214,467,058
2. Deductible VAT	152	VI.17	9,443,125,131	4,877,916,255
3. Taxes and other receivables from the State	153	VI.17	234,993,894	62,504,409
4. Trading Government bonds	154			
5. Other current assets	155	VI.14		
B. NON-CURRENT ASSET	200		486,864,873,802	480,898,552,360
(200=210+220+230+240+250+260)				
I. Long-term receivables	210		7,054,325,000	554,325,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		6,500,000,000	
6. Other long-term receivables	216		554,325,000	554,325,000
7. Provisions for long-term doubtful debts	219		-	-
II. Fixed assets	220	VI.09	48,436,750,342	50,627,228,637
1. Tangible fixed assets	221	VI.09	43,846,730,046	45,987,679,001
- Historical cost	222	VI.09	125,017,849,343	125,017,849,343
- Accumulated depreciation	223	VI.09	(81,171,119,297)	(79,030,170,342)
2. Financial leased assets	224	VI.11	-	-
- Historical cost	225	VI.11	-	-
- Accumulated depreciation	226	VI.11	-	-
3. Intangible fixed assets	227	VI.10	4,590,020,296	4,639,549,636
- Initial cost	228	VI.10	8,178,611,916	8,178,611,916

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
- Accumulated amortization	229	VI.10	(3,588,591,620)	(3,539,062,280)
III. Investment property	230		18,751,415,355	18,751,415,355
- Historical costs	231		18,751,415,355	18,751,415,355
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		2,050,101,666	42,100,000
1. Long-term work in process	241			
2. Construction-in-progress	242		2,050,101,666	42,100,000
V. Long-term financial investments	250		407,654,632,178	407,654,632,178
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252	VI.02	266,799,192,178	266,799,192,178
3. Investments in other entities	253	VI.02	141,608,940,000	141,608,940,000
4. Provisions for devaluation of long-term financial	254		(753,500,000)	(753,500,000)
5. Held-to-maturity investments	255			
VI. Other non-current assets	260	VI.13	2,917,649,261	3,268,851,190
1. Long-term prepaid expenses	261	VI.13	1,360,018,582	1,488,701,843
2. Deferred income tax assets	262			
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268			
5. Goodwill	269		1,557,630,679	1,780,149,347
TOTAL ASSETS (270=100+200)	270		1,163,595,831,353	1,121,749,991,555
1	2	3	4	4
RESOURCES	Code	Note	Ending balance	Beginning balance
C. LIABILITIES (300= 310+330)	300		495,406,599,235	453,797,604,428
I. Current liabilities	310		491,620,299,235	442,911,304,428
1. Short-term trade payables	311	VI.16	97,651,463,348	91,140,838,900
2. Short-term advances from customers	312		8,505,603,989	349,983,633
3. Taxes and other obligations to the State Budget	313	VI.17	685,443,285	5,007,271,891
4. Payables to employees	314			
5. Short-term accrued expenses	315	VI.18		821,539,573
6. Short-term inter-company payables	316			
7. Payable according to the progress of construction	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	VI.19	939,015,433	779,404,519
10. Short-term borrowings and financial leases	320	VI.15	381,459,660,438	342,346,153,170
11. Provisions for short-term payables	321			
12. Bonus and welfare funds	322		2,379,112,742	2,466,112,742
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330	VI.15	3,786,300,000	10,886,300,000
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		186,300,000	186,300,000
8. Long-term borrowings and financial leases	338		3,600,000,000	10,700,000,000
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
D. OWNERS' EQUITY (400= 410+430)	400	VI.25	668,189,232,118	667,952,387,127
I. Owners' equity	410	VI.25	668,189,232,118	667,952,387,127
1. Owner's contributed capital	411	VI.25	408,360,690,000	408,360,690,000
- Ordinary shares carrying voting rights	411a	VI.25	408,360,690,000	408,360,690,000
- Preferred shares	411b	VI.25		
2. Share premiums	412	VI.25	5,032,671,673	5,032,671,673
3. Bond conversion options	413	VI.25		
4. Other sources of capital	414	VI.25	3,367,759,813	3,367,759,813
5. Treasury stocks	415	VI.25		
6. Differences on asset revaluation	416	VI.25		
7. Foreign exchange differences	417	VI.25		
8. Investment and development fund	418	VI.25	10,774,125,649	10,774,125,649
9. Business arrangement supporting fund	419	VI.25		
10. Other funds	420	VI.25		
11. Retained earnings	421	VI.25	69,943,921,910	69,813,881,523
- Retained earnings accumulated to the end of the previous period	421a	VI.25	69,813,881,523	62,869,021,774
- Retained earnings of the current period	421b	VI.25	130,040,387	6,944,859,749
12. Construction investment fund	422	VI.25	-	-
13. Non-controlling interests	429	VI.25	170,710,063,073	170,603,258,469
II. Other sources and funds	430	VI.26	-	-
1. Sources of expenditure	432	VI.27	-	-
2. Fund to form fixed assets	433	VI.28		
TOTAL LIABILITIES AND OWNER'S EQUITY (440= 300+400)	440		1,163,595,831,353	1,121,749,991,555

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Ho Chi Minh City, April 25, 2025

General Director

Bui Quang Minh

CONSOLIDATED INCOME STATEMENT

QUARTER 1 OF 2025

Unit: VND

Item	Code	Note	Quarter 1		Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Gross revenue from goods sold and services rendered	01	VII.01	227,265,922,498	227,268,114,902	227,265,922,498	227,268,114,902
2. Deductions	02	VII.02			-	-
3. Net revenue from goods sold and services rendered (10 = 01-02)	10		227,265,922,498	227,268,114,902	227,265,922,498	227,268,114,902
4. Cost of sales	11	VII.03	213,454,446,097	208,209,679,080	213,454,446,097	208,209,679,080
5. Gross profit from goods sold and services rendered (20 = 10-11)	20		13,811,476,401	19,058,435,822	13,811,476,401	19,058,435,822
6. Financial income	21	VII.04	5,937,790,368	6,441,368,908	5,937,790,368	6,441,368,908
7. Financial expenses	22	VII.05	5,301,817,480	5,639,508,490	5,301,817,480	5,639,508,490
- In which: Interest expense	23	VII.05	4,176,328,663	3,651,365,204	4,176,328,663	3,651,365,204
8. Share of net profit from joint-ventures, associates	24					-
9. Selling expenses	25	VII.08	5,852,916,257	8,165,054,668	5,852,916,257	8,165,054,668
10. General and administration expenses	26	VII.08	8,356,266,015	9,249,980,841	8,356,266,015	9,249,980,841
11. Operating profit	30		238,267,017	2,445,260,731	238,267,017	2,445,260,731
12. Other income	31	VII.06	19,270,948	191,261,161	19,270,948	191,261,161
13. Other expenses	32	VII.07	20,692,974	1,078,173	20,692,974	1,078,173
14. Profit from other activities	40		(1,422,026)	190,182,988	(1,422,026)	190,182,988
15. Accounting profit before tax	50		236,844,991	2,635,443,719	236,844,991	2,635,443,719
16. Current corporate income tax expense	51	VII.10		59,513,037	-	59,513,037
17. Deferred corporate income tax expense	52	VII.11				
18. Net profit after corporate income tax	60		236,844,991	2,575,930,682	236,844,991	2,575,930,682
Profit after tax attributable to Parent Company	61		130,040,387	1,764,178,425	130,040,387	1,764,178,425
Profit after tax attributable to non-controlling shareholders	62		106,804,604	811,752,257	106,804,604	811,752,257
19. Basic earnings per share	70		3	43	3	43

Preparer / Chief accountant

Nguyen Thi Thuy Tien

Ho Chi Minh City, April 25, 2025

General Director

Bui Quang Minh

CONSOLIDATED CASH FLOW STATEMENT
QUARTER 1 OF 2025
(Indirect method)

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Curent year	Previous year
1	2	3	4	5
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		236,844,991	2,575,930,682
Adjustments for:				
Depreciation and amortisation of fixed assets and investment property	02		2,190,478,295	2,037,093,285
Provisions	03			
Gain/(losses) from unrealized foreign exchange differences	04			
Gain from investing activities	05			
Interest expense	06		4,176,328,663	3,651,365,204
Other adjustments	07			
Operating profit before movements in working capital working	08		6,603,651,949	8,264,389,171
Increase, decrease in receivables	09		5,392,136,015	34,424,962,717
Increase, decrease in inventories	10		(76,049,728,963)	(29,643,488,984)
Increase, decrease in payables (excluding accrued loan interest)	11		10,828,290,279	(104,797,845,303)
Increase, decrease in prepaid expenses	12		251,503,963	(131,640,356)
Increase, decrease in trading securities	13			
Interest paid	14		(4,122,131,403)	(3,841,365,715)
Corporate income tax paid	15		(1,200,000,000)	(1,140,625,811)
Other cash inflows	16			
Other cash outflows	17		(87,000,000)	(140,000,000)
Net cash flows from operating activities	20		(58,383,278,160)	(97,005,614,281)
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets and other long-term assets	21		(2,008,001,666)	
Proceeds from sale, disposal of fixed assets and other long-term assets	22			
Cash outflow for lending, buying debt instruments of other entities	23		(6,500,000,000)	
Cash recovered from lending, selling debt instruments of other entities	24			
Cash outflow for equity investments in other entities	25			
Cash recovered from equity investments in other entities	26			
Interest earned, dividends and profits received	27			
Net cash flows from investing activities	30		(8,508,001,666)	-
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital contributions from owners	31			

Repayment for capital contributions and re-purchases of stocks already issued	32		
Proceeds from borrowings	33	32,013,507,268	45,038,074,480
Repayment for loan principal	34		
Payments for financial leased assets	35		
Dividends and profit paid to the owners	36		
Net cash flows from financing activities	40	32,013,507,268	45,038,074,480
NET CASH FLOWS DURING THE YEAR	50	(34,877,772,558)	(51,967,539,801)
Cash and cash equivalents at the beginning of the year	60	59,472,354,548	97,104,996,852
Effects of changes in foreign exchange rates	61	-	-
Cash and cash equivalents at the end of the year	70	24,594,581,990	45,137,457,051

Ho Chi Minh City, April 25, 2025

Preparer / Chief accountant



Nguyen Thi Thuy Tien

General Director



Bui Quang Minh

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS QUARTER 1 OF 2025

I. General information of the Company:

1. Structure of ownership: Joint Stock Company
2. Operating field: Manufacturing, Commerce
3. Business activities: Production, trading of paper, packaging printing, warehousing
4. Normal production and business cycle: Month
5. Characteristics of the business activities in the fiscal year which have impact on the financial statements.
6. The Company's structure: VIEN DONG INVESTMENT DEVELOPMENT TRADING CORPORATION BRANCH

- List of subsidiaries
- List of joint ventures and associates;
- List of dependent units without legal entity status for dependent accounting.

7. Disclosure of information comparability in the financial statements (whether comparisons are possible or not, and if not, the reasons must be stated, such as due to changes in ownership structure, demerger, merger, and the duration of the comparison period)

II. Accounting period, accounting currency:

1. Financial year: Begins on 01 January and ends on 31 December
2. Accounting currency: Vietnam Dong.

III. Accounting Standards and System:

1. Accounting System: Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
2. Statement of the compliance with the Accounting Standards and System : The report is prepared in accordance with Vietnamese Accounting Standards and

IV. Accounting policies:

1. Principles for conversion of Financial Statements prepared in foreign currency into Vietnamese Dong (In cases where the accounting currency differs from Impact (if any) of converting financial statements from foreign currency to Vietnamese Dong.

2. Types of exchange rates applied in accounting.
3. Principles for determining the effective interest rate used to discount cash flows.
4. Principles for recognition of Cash and Cash equivalents.
5. Accounting principles for financial investments
 - a) Trading securities;
 - b) Held-to-maturity investments;
 - c) Loans;
 - d) Investments in subsidiaries; joint ventures, associates;
 - e) Investments in equity instruments of other entities;
 - f) Accounting methods for other transactions related to financial investments.

6. Accounting principles for receivables

7. Principles for recognition of inventories:

- Principles for recognition of inventories;
- Inventories valuation method;
- Inventories accounting method;
- Methods for establishing provisions for inventories.

8. Principles for recognition and depreciation of fixed assets, financial leased fixed assets, and investment property

9. Accounting principles for business cooperation contracts.

10. Accounting principles for deferred income tax.

11. Accounting principles for prepaid expenses.

12. Accounting principles for payables.

13. Principles for recognition of borrowings and financial leased liabilities.

14. Recognition and capitalization principles for borrowing costs.

15. Principles for recognition of accrued expenses.

16. Principles and methods for recognizing provisions.

17. Principles for recognition of unearned revenue.

18. Principles for recognition of convertible bonds.

19. Principles for recognition of owners' equity:

20. Principles and methods for revenue recognition:

21. Accounting principles for revenue deductions

22. Accounting principles for cost of sales.

23. Accounting principles for financial expenses.

24. Accounting principles for selling expenses, general and administrative expenses.

25. Principles and methods for recognition of current and deferred corporate income tax expenses.

26. Other accounting principles and methods.

V. Accounting policies (in the case where the company does not meet the going concern assumption)

1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable amount, fair value, present value, current value, etc.)

3. Principles for financial treatment regarding:

- Provisions;

- Differences on asset revaluation và Foreign exchange differences (if still reflected on the Balance Sheet – if applicable).

VI. Additional information for items presented in the Balance Sheet

Unit: VND

1. Cash	End of the period		Beginning of the year	
- Cash on hand		905,371,867		764,071,118
- Demand deposits		23,689,210,123		58,708,283,430
Total		24,594,581,990		59,472,354,548

2. Financial investments	End of the period		Beginning of the year	
a) Trading securities				
b) Held-to-maturity investments		59,800,259,341		59,800,259,341
c) Investments in other entities				

- Investments in joint ventures and associates	End of the period			Beginning of the year		
	Historical cost	Percentage	Fair value	Historical cost	Percentage	Fair value
+ Viet Impression Joint Stock Company	45,000,000,000	45.00%	45,000,000,000	45,000,000,000	45.00%	45,000,000,000
+ Tay Do Culture and Book Service Joint	26,975,864,554	41.48%	26,975,864,554	26,975,864,554	41.48%	26,975,864,554
+ Sai Gon Vien Dong Technology Joint Stock Company	102,597,131,942	40.67%	102,597,131,942	102,597,131,942	40.67%	102,597,131,942
+ Minh Rong Tea Joint-Stock Company	5,610,401,772	27.04%	5,610,401,772	5,610,401,772	27.04%	5,610,401,772
+ Hoang Viet Educational Investment and	86,615,793,910	38.70%	86,615,793,910	86,615,793,910	38.70%	86,615,793,910
Total	266,799,192,178		266,799,192,178	266,799,192,178		266,799,192,178

- Investments in other entities:	End of the period			Beginning of the year		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
+ Toanluc Trading Joint Stock Company		-				
+ Viet Insight Psychological Science Applying Company Limited	337,500,000	(337,500,000)	-	337,500,000	(337,500,000)	-
+ Viet My Education Culture Corporation	60,855,440,000	-	60,855,440,000	60,855,440,000		60,855,440,000
+ TAC Paritas Joint Stock Company	80,000,000,000	-	80,000,000,000	80,000,000,000	-	80,000,000,000
+ Viet My Anh High School		-	-		-	-
+ Tam An Restaurant Joint Stock Company	416,000,000	(416,000,000)	-	416,000,000	(416,000,000)	-
Total	141,608,940,000	(753,500,000)	140,855,440,000	141,608,940,000	(753,500,000)	140,855,440,000

3. Trade receivables

a) Short-term trade receivables

	End of the period		Beginning of the year	
- Toanluc Trading Joint Stock Company		25,959,970,801		25,959,970,801
- Dai Viet A Cultural Company Limited		5,077,778,998		18,377,664,050
- Tri Duc Thai Thinh Cultural Co.,Ltd				8,586,030,162
- TAC Paritas Joint Stock Company		22,000,000		22,000,000
- Vina Morning Star Import-Export Service And Trading Co.,Ltd		9,699,145,003		9,699,145,003
- Ho Chi Minh City Nhan Dan Newspaper Printing Company Limited		35,398,801,246		32,748,429,267
- Tran Phu Printing Joint Stock Company		1,325,218,377		8,993,126,230
- Army Print No.2 Company limited		6,120,719,425		7,348,595,550
- Khatoco Packaging Printing Joint Stock Company		27,932,312,957		24,350,103,986
- Viet My Education Culture Corporation		6,548,480,147		4,540,000,000
- An Hao Company Limited		825,416,122		5,973,750,588
- Huong Trang Company Ltd		12,389,737,839		14,648,725,770
- Viet Nam Sts Service And Trading Joint Stock Company		1,808,826,377		1,808,826,377

- Tay Do Culture and Book Service Joint Stock Company	14,351,278,764	7,691,457,600
- Printing No 7 Joint Stock Company	14,924,223,324	18,019,131,581
- Sai Gon Vien Dong Technology Joint Stock Company		
- Other customers	57,399,151,412	76,294,561,787
Total	219,783,060,792	265,061,518,752

b) Long-term trade receivables

c) Account receivable from related parties:

End of the period Beginning of the year

- Sai Gon Vien Dong Technology Joint Stock Company		
- Tay Do Culture and Book Service Joint Stock Company	14,351,278,764	7,691,457,600
- Viet My Education Culture Corporation	6,548,480,147	4,540,000,000
- Hoang Viet Educational Investment and Development Joint Stock Company.	-	-

Total **20,899,758,911** **12,231,457,600**

4. Other receivables

a) Short-term

	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
- Receivables from short-term deposits	59,000,000	-	5,000,000	-
- Receivables for dividends and profit distri	1,912,132,000	-	-	-
- Advances	158,387,641	-	250,387,003	-
- Receivables for loan interest		-		-
- Receivable from business cooperation				
- Receivables from interest on savings de	787,125,863		1,001,925,863	
- Other receivables.	8,636,926,505		10,181,000	
Total	11,553,572,009		1,267,493,866	-

b) Long-term

	End of the period		Beginning of the year	
	Value	Provision	Value	Provision
- Receivables for loans		-	-	-
+ Toan Luc Paper Joint Stock Company				
+ TAC Paritas Joint Stock Company		-		-
Viet My Education Culture Corporation	6,500,000,000			
Khanh Hoi Printing And Service Trading Joint Stock Company				
- Receivables for dividends and profit distributions;		-		-
- Receivables from employees;		-		-
- Deposits;	554,325,000	-	554,325,000	-
- Loans;		-	-	-
- Custodial Expenses		-	-	-
- Other receivables.		-		-
	7,054,325,000	-	554,325,000	-

5. Assets in shortage awaiting resolution

a) Cash;

b) Inventory;

c) Fixed assets;

d) Other assets.

6. Bad Debts

	End of the period		Beginning of the year	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Vina Morning Star Import-Export Service	9,699,145,003	9,699,145,003	9,699,145,003	9,699,145,003
- Toanluc Trading Joint Stock Company	25,959,970,801	25,959,970,801	25,959,970,801	25,959,970,801
- Blue Investment-Service-Trading-Technology Joint Stock Company				
- T.T International Co.,Ltd		-		
Total	35,659,115,804	35,659,115,804	35,659,115,804	35,659,115,804

7. Inventories:

End of the period

Beginning of the year

	Historical cost	Provision	Historical cost	Provision
- Raw materials;	97,916,500			
- Finished goods			4,802,336,758	
- Merchandise goods;	4,862,752,281		278,911,988,056	
	354,803,387,996			
Total	359,764,056,777	-	283,714,324,814	-

8. Long-term assets in process

a) Long-term work in process

b) Construction in progress (Details for projects accounting for 10% or more : End of the period :eginning of the year

- Construction, Repair & Purchase of equipment

Total	-	-	-
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9. Increase, decrease in tangible fixed assets:

Items	Building and structures	Machinery and equipment	Vehicles	Other tangible fixed asset	Total
Cost					
Beginning balance	97,825,660,663	13,446,975,229	11,127,434,144	2,617,779,307	125,017,849,343
- Acquisition during the year					
- Completed Investment in Construction					-
- Other increases			-	-	-
- Transfers to Investment property classification	-	-	-	-	-
- Disposals	-			-	
- Other reduction	-	-	-	-	-
Ending balance	97,825,660,663	13,446,975,229	11,127,434,144	2,617,779,307	125,017,849,343
Accumulated depreciation					
Beginning balance	58,647,144,360	10,390,009,625	7,406,292,610	2,586,723,747	79,030,170,342
- Depreciation during the period	1,855,314,108	120,301,964	161,749,551	3,583,332	2,140,948,955
- Other increases					-
- Transfers to Investment property classification					-
- Disposals					
- Other reduction					-
Ending balance	60,502,458,468	10,510,311,589	7,568,042,161	2,590,307,079	81,171,119,297
Net carrying amount					
- At the beginning of the year	39,178,516,303	3,056,965,604	3,721,141,534	31,055,560	45,987,679,001
- At the end of the period	37,323,202,195	2,936,663,640	3,559,391,983	27,472,228	43,846,730,046

10. Increase, decrease in intangible fixed assets:

Items	Land use rights	Issuance rights	Copy rights, patents	Other intangible fixed asset	Total
Cost					
Beginning balance	7,726,577,193	-	452,034,723	-	26,930,027,271
- Acquisition during the year	-	-		-	-
- Created internally by the company	-	-	-	-	-
- Increases due to business consolidations	-	-	-	-	-
- Other increases	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other reduction	-	-	-	-	-
Ending balance	7,726,577,193	-	452,034,723	-	26,930,027,271
Accumulated amortisation					
Beginning balance	3,087,027,557	-	452,034,723	-	3,539,062,280
- Amortisation during the period	49,529,340				49,529,340
- Other increases	-	-	-	-	-
- Disposals	-	-	-	-	-
- Other reduction	-	-	-	-	-
Ending balance	3,136,556,897	-	452,034,723	-	3,588,591,620
Net carrying amount					
- At the beginning of the year	4,639,549,636	-	-	-	4,639,549,636
- At the end of the period	4,590,020,296	-	-	-	4,590,020,296

- Net carrying amount at the end of the period of intangible assets used as collateral for loans;
- Historical cost of fully depreciated intangible assets still in use;
- Notes and other explanations of the figures;

4,590,020,296

11. Increase, decrease in financial leased fixed assets:

Items	Building and structures	Machinery and equipment	Vehicles	Other tangible fixed asset	Intangible fixed asset	Total
Cost						
Beginning balance	-	-	-	-	-	-
- Financial lease during the period	-	-	-	-	-	-
- Purchases of financial leased assets	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Return of financial leased assets	-	-	-	-	-	-
- Other reduction	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-
Accumulated Depreciation						
Beginning balance	-	-	-	-	-	-
- Depreciation during the period	-	-	-	-	-	-
- Purchases of financial leased assets	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Return of financial leased assets	-	-	-	-	-	-
- Other reduction	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-
Net carrying amount						
- At the beginning of the year	-	-	-	-	-	-
- At the end of the period	-	-	-	-	-	-

* Additional rental expenses incurred are recognized as expenses for the year;

* Basis for determining additional rental expenses;

* Lease extension terms or right to buy property;

12. Increase, decrease in investment properties:

Items	Beginning balance	Increase in the period	Decrease in the period	Ending balance
a) Investment properties				
Cost	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Net carrying amount	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
b) Investment property held for appreciation	-	-	-	-
Cost	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	18,751,415,355	-	-	18,751,415,355
- Infrastructure	-	-	-	-
Impairment loss	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	-	-	-	-
- Infrastructure	-	-	-	-
Net carrying amount	-	-	-	-
- Land use rights	-	-	-	-
- Buildings	-	-	-	-
- Buildings and Land use rights	18,751,415,355	-	-	18,751,415,355
- Infrastructure	-	-	-	-

- Net carrying amount at the end of the period of investment property used as collateral for loans;

- Historical cost of fully depreciated investment property but is still leased or held for appreciation;;

- Notes and other explanations of the figures;

13. Prepaid expenses

End of the period Beginning of the year

a) Short-Term (detailed by each item)

- Allocated tools and instruments used;	25,722,350	77,684,824
- Allocated prepaid expenses (insurance, software, etc. intangible assets)	65,924,006	136,782,234
- Các khoản khác	-	-
Total	91,646,356	214,467,058

b) Long-Term

- Allocated tools and instruments used;	962,120,425	706,044,072
- Allocated prepaid expenses (insurance, etc.)	397,998,157	782,657,771
- Business cooperation expenses	-	-
Total	1,360,118,582	1,488,701,843

14. Other assets

a) Short-Term (detailed by each item)

End of the period

Beginning of the year

Total

-	-
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b) Long-Term (detailed by each item)

During the Period

15. Borrowings and financial leased lia

End of the period

Beginning of the year

	Value	Amount expected to settle debts	Increase	Decrease	Value	Amount expected to settle debts
a) Short-term loans	342,346,153,170	342,346,153,170			342,346,153,170	342,346,153,170
b) Long-term loans	3,600,000,000	3,600,000,000	1,600,000,000	8,700,000,000	10,700,000,000	10,700,000,000
Total	345,946,153,170	345,946,153,170	1,600,000,000	8,700,000,000	353,046,153,170	353,046,153,170

d) Detailed disclosure of borrowings and financial leases with related parties

16. Trade payables

End of the period

Beginning of the year

a) Short-term trade payables	Value	Amount expected to settle debts	Value	Amount expected to settle debts
- Foreign supplier (Deferred payment)	85,794,045,246	85,794,045,246	86,878,207,421	86,878,207,421
- Viet My Education Culture Corporation	225,558,307	225,558,307	-	-
- CP Paper Corporation	4,601,550,492	4,601,550,492	-	-
- Duc Tri Aluminum Glass Steel Co., Ltd.	196,703,857	196,703,857	-	-
- Khanh Hoi Printing And Service Trading Joint Stock Compa	-	-	-	-
- Xanh Zone Co., Ltd.	-	-	46,278,000	46,278,000
- An Nhen Advertising Company Limited	23,327,460	23,327,460	23,327,460	23,327,460
- Fac Auditing Company Limited	54,000,000	54,000,000	-	-
- Lien Thanh Viet Nam Mechanical Electrical Joint Stock Company	-	-	19,000,000	19,000,000
- MM Packaging Vidon Limited Liability Company	350,493,000	350,493,000	-	-
- Sotrans Logistics One Member Company Limited	6,107,567,957	6,107,567,957	4,096,557,795	4,096,557,795
- TAC Paritas Joint Stock Company	-	-	-	-
- Other suppliers	298,217,029	298,217,029	77,468,224	77,468,224
Total	97,651,463,348	97,651,463,348	91,140,838,900	91,140,838,900

b) Long-term trade payables

Total

-	-	-	-
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c) Overdue loans and financial leases r

End of the period

Beginning of the year

Total

-	-
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End of the period

Beginning of the year

d) Payables to related parties

Value

Amount expected to settle debts

Value

Amount expected to settle debts

Total	-	-	-	-
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17. Taxes and other obligations to the State Budget

	Beginning of the year	Amount payable during the period	Amount paid during the period	End of the period
a) Payables (detailed by each type of tax)				
- Value added tax	3,140,787,888		3,140,787,888	-
- Import & export duties		507,578,546	680,068,031	(172,489,485)
- Personal income tax	105,877,475	428,505,693	409,546,411	124,836,757
- Land tax				
- Business-license tax		6,000,000	6,000,000	-
- Corporate income tax	1,760,606,528		1,200,000,000	560,606,528
- Late payment interest				-
Total	5,007,271,891	942,084,239	5,436,402,330	512,953,800
b) Receivables (detailed by each type of tax)				
- Excess corporate income tax paid	(62,504,409)	-		(62,504,409)
- Deductible input value added tax	4,877,916,255	22,533,318,829	17,968,109,953	9,443,125,131
Total	4,815,411,846	22,533,318,829	17,968,109,953	9,380,620,722

c) Corporate income tax

Corporate income tax payables for the period are as follows:

	Office	Subsidiary	Binh Duong Branch
Total accounting profit before tax	241,261,547	218,102,112	
Adjustments increase			
- Provision for bad debts	-	-	-
- Board of Directors remuneration			
- Disallowed interest expenses			
- Invalid expenses	1,812,132,000	3,185,000,000	-
Adjustments decrease	1,812,132,000	3,185,000,000	-
- Dividend and profit distribution			
Taxable income	(1,570,870,453)	(2,966,897,888)	
Corporate income tax rate	20%	20%	20%

Current corporate income tax expense

Carryforward of First Quarter Losses

Current corporate income tax expense (After loss carryforward)

18. Accrued expenses

a) Short-term

b) Long-term

Total

End of the period	Beginning of the year
-	1,040,000
-	-
-	1,040,000

19. Other payables

a) Short-term

- Trade union fee;
- Social insurance; public health insurance
- Short-term deposits received;
- Payment of custody deposit
- Other payables

Total

End of the period	Beginning of the year
519,718,593	570,441,639
192,928,407	33,384,408
186,300,000	186,300,000
226,368,433	996,078,045
1,125,315,433	1,786,204,092

b) Long-term (detailed by each item)

Total

End of the period	Beginning of the year
-	-

c) Overdue debts unpaid (detailed by item, reasons for non-payment of overdue debts)

20. Unearned revenue

a) Short-term

- Revenue received in advance from business cooperation interest;

End of the period	Beginning of the year
-	-

Total

- -

b) Long-term

Total

- -

c) The possibility of not being able to perform contracts with customers

21. Issued bonds

21.1. Ordinary bonds (detailed by type) Cuối kỳ

Beginning of the year

21.2. Convertible bonds:

22. Preferred shares classified as liabilities

23. Provisions for payables

End of the period Beginning of the year

24. Deferred income tax asset and Deferred income tax liability

25. Owners' Equity

a) Movement in owners' equity

	Items of owners' equity					Total
	Owner's contributed capital	Share premiums	Bond conversion options	Other sources of capital	Retained earnings and funds	
A	1	2	3	4	7	
Beginning balance of the previous year	408,360,690,000	5,032,671,673	-	3,367,759,813	62,869,021,774	479,630,143,260
- Capital increase in the previous year	-	-	-	-	-	-
- Profits from the previous year	-	-	-	-	6,944,859,749	6,944,859,749
- Other increases	-	-	-	-	-	-
- Capital decrease in the previous year	-	-	-	-	-	-
- Losses from the previous year	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Beginning balance of the current year	408,360,690,000	5,032,671,673	-	3,367,759,813	69,813,881,523	486,575,003,009
- Capital increase in the period	-	-	-	-	-	-
- Profits in the period	-	-	-	-	130,040,387	130,040,387
- Other increases	-	-	-	-	-	-
- Capital decrease in the period	-	-	-	-	-	-
- Losses in the period	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending balance	408,360,690,000	5,032,671,673	-	3,367,759,813	69,943,921,910	486,705,043,396

b) Details of owner's contributed capital

End of the period Beginning of the year

Total

- -

c) Capital transactions with owners and

	Current period	Previous period
- Owner's investment capital	-	-
+ Capital contributions at the beginning of	408,360,690,000	408,360,690,000
+ Capital contributions increased during the year		
+ Capital contributions decreased during the year		
+ Capital contributions at the end of the year	408,360,690,000	408,360,690,000
- Dividends and profit distributions	-	-

d) Shares

d) Dividends:

e) Company Funds: End of the period Beginning of the year

- Investment and development fund	10,774,125,649	10,774,125,649
- Other funds		

<u>Total</u>	<u>10,774,125,649</u>	<u>10,774,125,649</u>
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f) Income and expenses, gains or losses recognized directly in owners' equity according to specific accounting standards.

26. Differences on asset revaluation

27. Foreign exchange differences

28. Sources of expenditure

29. Off-balance sheet items

a) Operating lease assets: Total future minimum lease payments under contracts

b) Custodied Assets:	End of the period	Beginning of the year
<u>Total</u>	<u>-</u>	<u>-</u>

c) Foreign currencies: The Company must disclose the detailed amounts of each type of foreign currency in their original currency. Monetary gold must be presented by measured in both domestic and international units Ounce, with the value disclosed in USD.

	End of the period	Beginning of the year
US Dollar (USD)	1,129.94	1,129.94
Euro (EUR)	20.00	20.00

d) Metal, precious stone The Company must provide detailed disclosures of the cost price, quantity (in international measurement units), and types of metal, precious s

d) Bad debt written off: The Company must provide detailed explanations of the value (in original currency and VND) of the bad debt written off within 10 years from the date of processing, categorized by each debtor and the reasons for the write-off of bad debts.

e) Other information about off-balance sheet items

30. Other information disclosed by the company.

VII. Supplementary information for items presented in the Income statement

1. Gross revenue from goods sold and services rendered

		Unit: VND
a) Revenue	Current period	Previous period
- Sales of goods rendered;	194,771,090,820	191,495,144,561
- Sales of services rendered;	1,661,139,018	1,592,513,381
- Sales of finished goods;	30,833,692,660	34,180,456,960
+ Revenue from construction contracts recognized in the period;	-	-
+ Total accumulated revenue of construction contracts recorded up to the date of preparing the financial statements.	-	-
Total	227,265,922,498	227,268,114,902

b) Sales to related parties (detailed by entity).

	Current period	Previous period
- Tay Do Culture and Book Service Joint Stock Company	24,828,102,076	6,869,635,000
- Toan Luc Paper Joint Stock Company		
- Sai Gon Vien Dong Technology Joint Stock Company	1,379,504,902	1,335,332,988
- Viet My Education Culture Corporation	201,058,315,520	219,063,146,914
- Other suppliers		
Total	227,265,922,498	227,268,114,902

2. Deductions

In which:

Total	<u>-</u>	<u>-</u>
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3. Cost of sales	Current period	Previous period
- Cost of goods sold;	213,454,446,097	208,209,679,080
- Costs of sales deductions.		
Total	213,454,446,097	208,209,679,080
4. Financial income	Current period	Previous period
- Interest from deposits and loans	76,420,119	435,721,347
- Gains from the sale of investments;		
- Dividends and profit distributions;	4,997,132,000	5,298,150,000
- Foreign exchange rate gains;	364,238,249	707,497,561
- Interest from Deferred Sales and Payment Discounts;		-
- Other Financial Income	500,000,000	-
Total	5,937,790,368	6,441,368,908
5. Financial expenses	Current period	Previous period
- Loan interest expenses;	4,176,328,663	3,651,365,204
- Payment discount, late payment interest;		
- Losses from the liquidation of financial investments;		
- Foreign exchange rate losses;	1,125,488,817	1,988,143,286
- Provisions for impairment of trading securities and investment losses;		
- Other financial expenses;		
- Reductions in financial expenses. (Reversal of provisions)		
Total	5,301,817,480	5,639,508,490
6. Other income	Current period	Previous period
- Proceeds from the liquidation of fixed assets;		
- Gains from asset revaluation;		
- Penalties collected;		
- Tax reductions;		
- Other items	19,270,948	191,261,161
Total	19,270,948	191,261,161
7. Other expenses	Current period	Previous period
- Late payment tax expenses		
- Other items	20,692,974	1,078,173
Total	20,692,974	1,078,173
8. Selling, General and administration expenses	Current period	Previous period
a) General and administrative expenses incurred during the period	8,356,266,015	9,249,980,841
- Material and equipment expenses	186,137,948	71,607,298
- Labour expenses	4,203,439,840	3,909,504,910
- Depreciation expenses of fixed assets	1,220,443,478	2,037,093,285
- Taxes, fees and charges	45,954,235	46,754,235
- Outsourcing services expenses	2,158,174,607	2,533,962,405
- Other G&A expenses.		
- Provisions for doubtful debts		
- Other cash expenses	542,115,907	651,058,708
b) Selling expenses incurred during the period	5,852,916,257	8,165,054,668
- Materials and supplies expenses	-	-
- Labour expenses	535,275,000	458,707,500
- Depreciation expenses of fixed assets		
- Outsourcing services expenses	5,317,641,257	7,706,347,168
- Other selling expenses		
c) Reductions in General and administrative expenses	-	-
- Reversal of product warranty provisions;		
- Reversal of provisions for doubtful debts		
9. Operating costs		

- Materials expenses:	31,478,267,872	36,038,541,982
- Labour expenses:	5,775,558,380	5,427,142,313
- Depreciation expenses of fixed assets:	1,220,443,478	2,037,093,285
- Outsourcing services expenses:	7,475,815,864	10,240,309,573
- Other cash expenses:	542,115,907	651,058,708
Total	46,492,201,501	54,394,145,861

10. Current corporate income tax expense	Current period	Previous period
- Estimated quarterly corporate income tax expense	-	59,513,037
Total	-	59,513,037

11. Deferred corporate income tax expense	Current period	Previous period
Total	-	-

VIII. Supplementary information for items presented in the Cash flow statement

1. Non-cash transactions affecting future cash flow statements.

	Current period	Previous period
Total	-	-

2. Cash held but not utilized by the Company: Present the value and reasons for significant cash and cash equivalents held by the Company that are not utilized due to legal restrictions or other binding constraints that the Company must adhere to.

3. Actual borrowings received during the period:

4. Principal amount repaid during the period:

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:

2. Events occurring after the end of the accounting period

No significant events occurred after the end of the accounting period that need to be disclosed in the financial statements for Quarter 4 of 2024.

3. Information about related parties (in addition to the information disclosed in the sections above).

The related parties of the Company include:	Relationship
- Viet Impression Joint Stock Company	Associate
- Tay Do Culture and Book Service Joint Stock Company	Associate
- Sai Gon Vien Dong Technology Joint Stock Company	Associate
- Minh Rong Tea Joint-Stock Company	Associate
- Hoang Viet Educational Investment and Development Joint	Associate
- Viet My Education Culture Corporation	Related Company

Transactions occurring during the period between the Company and other related parties are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current period	Previous period
Tay Do Culture and Book Service Joint Stock Company		
Purchase of goods and services from the associate		-
Sale of goods to the Associate	24,828,102,076	6,869,635,000
Sai Gon Vien Dong Technology Joint Stock Company		
Purchase of goods and services from the associate	-	-
Sale of goods to the Associate	-	-
Viet My Education Culture Corporation		
Purchase of goods and services from the related company	208,850,284	183,212,497
Sale of goods to the Related Company	1,379,504,902	1,335,332,988

As of the end of Q1 2025, the receivables and payables with related parties are as follows:

	Ending balance	Beginning balance
Tay Do Culture and Book Service Joint Stock Company		
Receivables for goods	14,351,278,764	7,691,457,600
Payables for goods	-	-

Hoang Viet Educational Investment and Development Joint Stock Company.

Receivables for goods		
Payables for goods		3,878,550,000

Viet My Education Culture Corporation

Dividends and Interest Receivable	1,812,132,000	
Receivables for goods	6,548,480,147	4,540,000,000
Payables for goods	225,558,307	

Types of financial instruments:

	Book value	
	31/03/2025	01/01/2025
Financial assets		
Cash and cash equivalents	24,594,581,990	59,472,354,548
Trade receivables and other short-term receivables	231,336,632,801	266,329,012,618
Long-term investments	407,654,632,178	407,654,632,178
Loans	7,054,325,000	554,325,000
Total	670,640,171,969	734,010,324,344
Financial liabilities		
Loans	385,059,660,438	353,048,153,170
Trade payables and other short-term payables	98,590,478,781	91,920,243,419
Short-term accrued expenses		821,539,573
Total	483,650,139,219	445,787,936,162

Financial risk management:

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs incurred from risks and the costs of risk management. The Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risk and risk control..

Market Risk

The Company's business operations are primarily subject to risks arising from changes in prices, foreign exchange rates, and interest rates.

Price Risk:

The Company faces price risk related to equity instruments arising from short-term and long-term investments in equity securities due to the uncertainty of future prices of equity investments. The long-term equity investments are held for strategic purposes, and at the end of the quarter, the Company has no plans to sell these investments.

Foreign exchange rate risk:

The Company faces foreign exchange risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in foreign exchange rates when loans, revenues, and expenses of the Company are denominated in currencies other than the Vietnamese Dong.

Interest rate risk:

The Company faces interest rate risk as the fair value of future cash flows from a financial instrument will fluctuate with changes in market interest rates when the Company has demand deposits or term deposits, loans, and debt subject to floating interest rates. The Company manages interest rate risk by analyzing competitive market conditions to obtain favorable interest rates aligned with the Company's objectives.

Credit risk:

Credit risk is the risk that a counterparty involved in a financial instrument or contract will not be able to fulfill its obligations, resulting in financial loss to the Company. The Company faces credit risks from its business operations (mainly from trade receivables) and financial activities (including bank deposits, loans, and other financial instruments).

Liquidity risk:

Liquidity risk is the risk that the Company may face difficulties in fulfilling its financial obligations due to a lack of capital. The Company's liquidity risk primarily arises from the mismatch in the maturity dates of its financial assets and liabilities.

Payment terms of financial liabilities based on the estimated payments under the contract

(based on the cash flow of principal amounts) are as follows:

	From 1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND	Total VND
As of 01/01/2025				
Loans and borrowings	342,346,153,170	10,700,000,000	-	353,046,153,170
Trade payables, other short-term payable:	91,920,243,419	-	-	91,920,243,419
Short-term accrued expenses	-	-	-	-
	434,266,396,589	10,700,000,000	0	444,966,396,589
As of 31/03/2025				
Loans and borrowings	342,346,153,170	3,600,000,000	-	345,946,153,170
Trade payables, other short-term payable:	98,590,478,781	-	-	98,590,478,781
Short-term accrued expenses	-	-	-	-
	440,936,631,951	3,600,000,000	0	444,536,631,951

a. Events after the end of the quarter:

No material events occurred after the financial statements were prepared that require adjustments or disclosure in the financial statements.

b. Segment reporting:

Segment Information

Indicator	Finished Goods	Merchandise	Supplies	Services	Total
Revenue from goods sold and services rendered by segment	30,833,692,660	194,771,090,820	-	1,661,139,018	227,265,922,498
Cost of sales by segment		213,454,446,097	-	-	213,454,446,097
Gross profit from goods sold and services rendered by segment	30,833,692,660	(18,683,355,277)	-	1,661,139,018	13,811,476,401
Unallocated expenses by segment				-	(14,209,182,272)
Operating profit					634,550,862
Financial income					5,937,790,368
Financial expense				-	(5,301,817,480)
Other income				-	19,270,948
Other expense				-	(20,692,974)
Current corporate income tax expense				-	-
Deferred corporate income tax expense				-	-
Net profit after tax				-	236,844,991

4. Presentation of assets, revenue, and business performance by segment (by operating field or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.

5. Comparative Information (changes in information from the financial reports of previous accounting periods):

6. Information about going concern

7. Other Information: Explanation of fluctuations in business performance between the two periods (attached minutes).

Preparer / Chief Accountant



Nguyen Thi Thuy Tien



Hồ Chí Minh City, April 25, 2025
General Director



Bui Quang Minh

