



VIEN DONG INVESTMENT
DEVELOPMENT TRADING
CORPORATION

806 Au Co Street, Ward 14, Tan
Binh District, Ho Chi Minh City

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 10.25 CV/VID-BOD

Ho Chi Minh City, March 28 2025

EXTRAORDINARY INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam
- The Vietnam Exchange
- The Ho Chi Minh Stock Exchange

1. Company Name: Vien Dong Investment Development Trading Corporation

- Stock Code: VID
- Head Office: 806 Au Co Street, Ward 14, Tan Binh District, Ho Chi Minh City
- Tel.: 028.38428633 Fax: 028.38425880
- E-mail: info@dautuviendong.vn Website: <https://dautuviendong.vn>

2. Contents of disclosure: Vien Dong Investment Development Trading Corporation hereby announces an explanation for the change in business results in 2024 compared to 2023.

Company's Explanation:

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance regarding guidelines for information disclosure in the Securities Market;

Vien Dong Investment Development Trading Corporation would like to explain some issues related to the 2024 Audited Financial Statements audited by FAC Auditing Company Limited (FAC), as follows:

1. Explanation of changes in business results in 2024 compared to 2023:

1.1 In the consolidated financial statements:

Indicator (VND)	FY 2024	FY 2023	% YoY
(1)	(2)	(3)	(4)=(2)/(3)
Profit after tax	9,607,837,655	46,109,091,520	21%

Main reasons:

In 2024, due to the influence of the general market economy and the specific business situation of the subsidiary, there were many fluctuations, leading to a decrease in profit after tax compared to the same period, the main reasons were fluctuations in the foreign exchange market and adjustments in interest rates. Furthermore, in response to price competition in the paper market, and in order to maintain revenue stability and retain long-standing traditional customers, the Subsidiary adjusted its selling prices accordingly at various times, resulting in a lower gross profit margin compared to the same period last year.



1.2 In the parent company's separate financial statements:

Indicator (VND)	FY 2024	FY 2023	% YoY
(1)	(2)	(3)	(4)=(2)/(3)
Profit after tax	22.469.568.544	12.423.317.309	181%

Main reasons:

In 2024, due to the effective operation of associated and joint venture companies, the dividend payout ratio increased. This has increased the Company's financial investment income by 139% compared to 2023. This positive factor contributed to the Parent Company's profit after tax in 2024 reached 181% compared to the same period.

2. Explanation of differences in figures before and after the 2024 audit:

In the consolidated financial statements:

Indicator (VND)	Pre-audit	Post-audit	Difference
(1)	(2)	(3)	(4)=(3)/(2)
Profit after tax	15.273.370.628	9.607.837.655	63%

Main reason:

At the time of announcing the fourth quarter 2024 financial statements, the Company had not fully collected official data from related associated and joint venture companies to record some transactions related to the revaluation of financial investments.

After receiving the audited financial statements provided by the associated and joint venture companies, the auditing organization FAC Auditing Company Limited (FAC) reviewed and re-evaluated the fair value of the above financial investments in accordance with current accounting standards, causing the financial revenue and profit/loss in associated and joint venture companies to decrease compared to before the audit.

3. This information was published on the company's website on 28/03/2025 at the link: www.dautuviendong.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Respectfully,

**CHAIRMAN OF THE BOARD OF
DIRECTORS/LEGAL REPRESENTATIVE**


Bui Quang Khoa